

DEED IN TRUST (WARRANTY)

UNOFFICIAL COPY

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The above space for recorder's use only

14289547020552

THIS INDENTURE WITNESSETH, That the Grantor, DIANE M. WERDELL, a single person never married, 200 N. Milwaukee Ave., Libertyville, IL of the County of Lake and State of Illinois, for and in consideration of the sum of TEN & NO/100 Dollars (\$ 10.00), in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Conveys and Warranty unto LIBERTYVILLE NATIONAL BANK, a National Banking Association, and duly authorized to accept and execute trusts within the State of Illinois, as Trustee under provisions of a certain Trust Agreement, dated the 16th day of September 19 85, and known as Trust Number 127, the following described real estate in the County of Cook and State of Illinois, to-wit:

See Attached Legal Description

PIN: 02-01-307-024 02-01-307-025 K 85 NOV 13 PM 1:34 85280238

Common Address: 1736-40 Rose Street, Palatine, IL SUBJECT TO general taxes for 1985 and subsequent years, covenants, easements and restrictions of record

TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth.

Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide said real estate or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to redivide said real estate as often as desired, to contract to sell, to grant options to purchase to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said real estate, or any part thereof, to lease said real estate, or any part thereof, from time to time, in possession or reversion, by lease or to commence in present or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single lease the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease, and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said real estate, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said real estate, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement; and every deed, trust deed, mortgage lease or other instrument executed by said Trustee, or any successor in trust, in relation to said real estate shall be conclusive evidence in favor of every person (including the Registrar of Titles of said county) relying upon or claiming under any such conveyance lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said Trust Agreement or in all amendments thereof, if any, and binding upon all beneficiaries thereunder, (c) that said Trustee, or any successor in trust, was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither Libertyville National Bank, individually or as Trustee, nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree for anything it or they or its or their agent or attorneys may do or omit to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustee in connection with said real estate may be entered into by it in the name of the then beneficiaries under said Trust Agreement as their attorney-in-fact, hereby irrevocably appointed for such purposes, or at the election of the Trustee, in its own name, as trustee of an express trust and not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness, except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whomsoever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or any other dispositions of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid, the intention hereof being to vest in said Libertyville National Bank, the entire legal and equitable title in fee simple and to all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided, and said trustee shall not be required to produce the said Agreement or a copy thereof, or any extracts therefrom, as evidence that any transfer, charge or other dealing involving the registered lands is in accordance with the true intent and meaning of the trust.

And the said grantor hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set her hand and seal this 28th day of October 19 85. Diane M. Werdell (SEAL) Diane M. Werdell (SEAL)

State of Illinois County of Lake

Jean Starkey Notary Public in and for said County, in the state aforesaid, do hereby certify that Diane M. Werdell, a single person never married

personally known to me to be the same person whose name is she subscribed to the foregoing instrument, appeared before me this day in person and she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 28th day of October 19 85

Notary Public My Commission Expires Jan: 11, 1989

Exemption claimed under Paragraph B, Section 4, Sub-Section c of the Real Estate Transfer Tax Act of Illinois

Document Number

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10/28/85

LIBERTYVILLE NATIONAL BANK 200 N. Milwaukee Avenue Libertyville, Illinois 60048

For information only insert street address of above described property. 1736-40 Rose Street, Palatine, IL 60067

PARCEL 1:

THAT PART OF THE FOLLOWING DESCRIBED TRACT OF LAND, TO WIT:

THAT PART OF LOTS 1, 3, 4, 5, 6, AND 7 IN CAPRI GARDENS, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 1, AND PART OF THE SOUTH EAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTHEASTERLY LINE OF LOT 3, 36 FEET SOUTHEASTERLY OF THE NORTHEASTERLY CORNER OF LOT 3; THENCE SOUTHWESTERLY ALONG A LINE 116 FEET SOUTHEASTERLY AND PARALLEL WITH THE SOUTHEASTERLY LINE OF LILLY LANE TO A LINE, SAID LINE BEING DRAWN FROM A POINT ON THE SOUTHEASTERLY LINE OF LOT 1, 164 FEET NORTHEASTERLY OF THE SOUTHWESTERLY CORNER, TO A POINT ON THE NORTHWESTERLY LINE, 182 FEET NORTHEASTERLY OF THE NORTHWESTERLY CORNER; THENCE SOUTHEASTERLY ALONG THE LAST DESCRIBED LINE TO A POINT 116 FEET NORTHWESTERLY FROM THE SOUTHEASTERLY LINE OF LOT 1; THENCE NORTHEASTERLY ALONG A LINE 116 FEET NORTHWESTERLY AND PARALLEL WITH THE NORTHWESTERLY LINE OF CAPRI DRIVE TO THE NORTHEASTERLY LINE OF LOT 7, SAID LINE BEING ALSO THE SOUTHWESTERLY LINE OF ROSE AVENUE; THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF ROSE AVENUE TO THE POINT OF BEGINNING, DESCRIBED AS FOLLOWS:

PARCEL "C", DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE NORTHEASTERLY LINE OF SAID TRACT 41 FEET SOUTHEASTERLY OF THE MOST NORTHERLY CORNER; THENCE SOUTHWESTERLY AND PARALLEL WITH THE NORTHWESTERLY LINE 285 FEET TO THE POINT OF BEGINNING; THENCE SOUTHEASTERLY AND PARALLEL WITH THE NORTHEASTERLY LINE 84 FEET; THENCE NORTHEASTERLY AND PARALLEL WITH THE NORTHWESTERLY LINE 78 FEET; THENCE NORTHWESTERLY AND PARALLEL WITH THE NORTHEASTERLY LINE 84 FEET; THENCE SOUTHWESTERLY AND PARALLEL WITH THE NORTHWESTERLY LINE TO THE POINT OF BEGINNING;

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PARCEL 2:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS AND USE OF THE COMMON AREA AS THEREIN DEFINED, AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS DATED JUNE 1, 1976 AND RECORDED JULY 9, 1976 AS DOCUMENT 23553187 AND AS CREATED BY DEED FROM AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST NO. 33817 TO PETER DI BENEDETTO AND JOSEPHINE DI BENEDETTO DATED JULY 1, 1976 AND RECORDED AUGUST 10, 1976 AS DOCUMENT 23590987.

COMMON ADDRESS: 1736-40 Rose Street, Palatine, Illinois.
TAX IDENTIFICATION NUMBER: 02-01-307-024-0000
02-01-307-025-0000

Property of Cook County Clerk's Office