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COOK COUNTY, ILLINOIS
RECORDS & CLERK

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EXTENSION AGREEMENT

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THIS INDENTURE, made this 15th day of June, 1985, by and between LAKE VIEW TRUST AND SAVINGS BANK, an Illinois Corporation, the owner of the mortgage or trust deed hereinafter described, and DROVERS BANK OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED September 21, 1985 AND KNOWN AS TRUST NUMBER 81141 of the real estate hereinafter and in said deed described, WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal note or notes in the sum of One Hundred Eighty Five Thousand and No/100 (\$185,000.00), dated May 27, 1982 secured by a trust deed in the nature of a mortgage recorded on June 14, 1982 in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 26259171 and a Lease and Rent Assignment dated May 27, 1982 recorded on June 14, 1982 as Document Number 26259170 conveying to LAKE VIEW TRUST AND SAVINGS BANK, certain real estate in Cook County, Illinois described as follows:

The North 62.0 Feet of Lot 1 in Block 3 in Watson's Maple Grove Addition to Chicago in the South East Quarter of Section 19, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P. I. #13-19-406-012 - 0000 *dl*
3556-58 N. Nagle, Chicago, IL

THIS INSTRUMENT WAS PREPARED AND FILED BY
LAKE VIEW TRUST AND SAVINGS BANK
3201 N. ANHANG AVENUE
CHICAGO, ILLINOIS 60641

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*① 68-72-930 DF 4D
Law date - 07-1-85*

(Law)

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2. The amount remaining unpaid on the indebtedness is Seventy Five Thousand Twenty Nine and 75/100 Dollars (\$75,029.75).

3. Said remaining indebtedness of Seventy Five Thousand Twenty Nine and 75/100 Dollars (\$75,029.75), and interest on the balance of principal remaining from time to time unpaid at the rate of Twelve and One-Half Per Cent (12-1/2%) per annum shall be paid in installments as follows: Eight Hundred Eighteen and 09/100 Dollars (\$818.09) on the 15th day of October and Eight Hundred Eighteen and 09/100 Dollars (\$818.09) on the fifteenth day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest if not sooner paid, shall be due on the fifteenth day of September, 1990. All such payments on account of the indebtedness shall be first applied to interest on the unpaid principal balance and the remainder to principal provided that the principal of each installment not paid when due shall bear interest after maturity at the rate Sixteen and One-Half Per Cent (16.50%) per annum. The owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided as hereby extended and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described but if that can not be done legally then in the most valuable legal tender of the United States of America current on the due date thereof or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of said principal note or notes made from time to time in writing appoint and in default of such appointment, then at the office of LAKE VIEW TRUST AND SAVINGS BANK, 3201 N. Ashland Avenue, Chicago, Illinois 60657.

4. It is understood that in addition to the above mentioned monthly payments of principal and interest the mortgagors agree to deposit in an escrow account one-twelfth of the estimated improved real estate tax bill or the last ascertainable improved real estate tax bill monthly from year to year on a "when issued" and payable basis. It is also understood that the Trustee or holder of the note or notes will pay no interest for any monies deposited in said escrow account for taxes.

5. IF any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for 15 days after written notice thereof, then the entire principal sum secured by said mortgage or trust deed together with the then accrued interest thereon, shall without notice, at the option of the holder or holders of said principal note or notes, become due and payable in the same manner as if said extension had not been granted.

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6. This agreement is supplementary to said mortgage or trust deed. All provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed, or notes, but shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest note shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

DROVERS BANK of Chicago
As Trustee aforesaid
and not personally

LAKE VIEW TRUST AND SAVINGS BANK,
an Illinois Corporation

BY:

John G. Howard
Vice President

BY:

Robert J. Menden
Vice President

ATTEST:

[Signature]
Assistant Vice President
Trust Officer

ATTEST:

[Signature]
Assistant Vice President

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY, that John Hommel Vice Pres/Trust Officer of DROVERS BANK OF CHICAGO, and Inez Thornton of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Asst Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of the said Corporation, for the uses and purposes therein set forth; and the said Asst Secretary then and there acknowledged that, as custodian of the Corporate Seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30th day of October, 1985.

Chas. D. [Signature]
Notary Public

My Commission Expires: 7th of [illegible]

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