

UNOFFICIAL COPY

85282323

THIS INDENTURE WITNESSETH That the grantors Thomas R. Demeron and Mary L. Demeron, His wife of the County of Cook and State of Illinois for and in consideration of Ten and 00/100 (\$10.00) Dollars and other good and valuable considerations in hand paid, Convey and Warrant unto ALGONQUIN STATE BANK, an Illinois Banking Corporation, as Trustee under the provisions of a trust Agreement dated the 27th day of September 19 85, known as Trust Number 1219, the following described real estate in the County of Cook and the State of Illinois, to-wit:

Lot 1 in Block 1 in Poplar Hills Unit One, being a Subdivision of parts of the Southeast Quarter of Section 24 and Northeast Quarter of Section 25, both in Township 42 North, Range 9, and also part of the Southwest Quarter of Section 19, Township 42 North, Range 10, all East of the Third Principal Meridian, in Cook County, Illinois.

Send Taxes To: Algonquin State Bank
P. O. Box 160
Algonquin, Illinois 60102

Exempt under provisions of Paragraph 2, Section 4, Real Estate Transfer Tax Act.

9-27-85 Date Suzanne Wally Buyer, Seller or Representative

01-25-203-661 IC

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to donate, to dedicate, to mortgage, pledge or otherwise encumber, said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract and to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind to release convey or assign any right, title or interest in or about easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced upon said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the terms, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder and (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "within limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantors hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantors aforesaid have hereunto set their hands and seal this 27th day of September 19 85.

Thomas R. Demeron (SEAL) Mary L. Demeron (SEAL)

THIS INSTRUMENT PREPARED BY:
John P. Rauscherl 204 S. Main St.
Algonquin, Ill. 60102

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STATE OF Illinois }
COUNTY OF McHenry } SS.

I, Suzanne Willig

a Notary Public in and for said County, in the State aforesaid, do hereby certify that
Thomas R. Demeron and Mary L. Demeron, His wife

personally know to me to be the same person s whose names are are
subscribed to the foregoing instrument, appeared before me this day in person and
acknowledged that they signed, sealed and delivered the said instrument
as their free and voluntary act, for the uses and purposes therein set
forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial seal this
27th day of September A.D. 19 85

Suzanne Willig
Notary Public

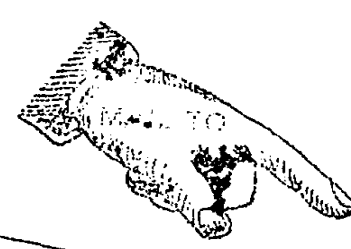

Property of Cook County Clerk's Office

11.00 85-282323 A-103 56767 85282323 A-103 14 NOV 85 11:29

TRUST No. _____

DEED IN TRUST
(WARRANTY DEED)

TO
ALGONQUIN STATE BANK
TRUSTEE

TRUST DEPARTMENT
ALGONQUIN STATE BANK
Algonquin, Illinois

85-282323
FORM 1511B BANKERS, INC.