8058

KNOW ALL MEN BY THESE PRESENTS, that Robert P. Ceh, and Charlene B. Ceh, his wife

Village of the

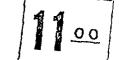
2866101

of Arlington Hts, County of Cook

, and State of Illinois

in order to secure an indebtedness of Three Thousand and no/100

Dollars (\$ 3,000.00), executed a mortgage of even date herewith, mortgaging to Inland Mortgage Corporation



hereinafter referred to as the Mortgagee, the following described real estate:

UNIT #8-2E IN BRANDENBERRY PARK EAST CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOT 1 IN UNIT 1 LOT 2 IN UNIT 2, LOT 3 IN UNIT 3, AND LOT 4 IN UNIT 4, OF BRANDENBERRY PARK EAST BY ZALE, BEING A SUBDIVISION IN THE SOUTH EAST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25108489 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILTINCIS. AND RECORDED AS DOCUMENT #

PERM TAX NO: 03-21-402-014-1256 %.

COMMON ADDRESS: 2417 B. Olive #2E

THIS ASSIGNMENT OF REFER IS SUBJECT AND SUBORDINATE TO ASSIGNMENT OF RENTS DATED 11-13-85, MADE BY ROBERT P. S. CHARLING CEH. TO INLAND MORTGAGE CORPORATION IN THE AMOUNT OF 23,500.00 and, whereas, said Mortgagee is (1.9) holder by said mortgage and the note secured thereby:

NOW, THEREFORE, in order to jurier secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transaction and set over unto said Mortgages, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the produces herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgages under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all sich is uses and agreements and all the avails hereunder unto the Mortgages and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Nortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs of the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might 40 hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all sape uses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may real on they be necessary.

It is further understood and agreed, that in the event of the exprcise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per now it for each room, and a failure on the part of the undersigned to promptly pay said tent on the first day of each and every mon'n shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the purities hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indefinitions of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights "no'er this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunde, shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 23th

A. D., 19 85 X Lauth Robert P. Ceh (SEAL)	X Charlene B. Ceh (SEAL)
STATE OF Illinois COUNTY OFCook	I, the undersigned, a Notary Public in
and for said County, in the State aforesaid, DO HEREBY CERT his wife personally known to me to be the same person—whose name	are subscribed to the foregoing instrument.
appeared before me this day in person, and acknowledged that	they signed, scaled and delivered the said instrument
as their free and voluntary act, for the uses and pu	rposes therein set forth.
GIVEN under my hand and Notarial Seal, this 13th	day of November A.D. 19 85 Notary Public

THIS INSTRUMENT WAS PREPARED BY: 4 mail To. Inland Mort. Corp. Patricia L. Wood 2100 Clearwater Drive Oak Brook, Il. 60521

BOX 333 - HV

UNOFFICIAL COPY

