

bank of ravenswood

Tax I.D.# 13-14-127-011-0000

LOAN MODIFICATION AND EXTENSION AGREEMENT **-85-288594**

WHEREAS, Stanley T. Cichonski & Lynne D. Cichonski, his wife

executed a Promissory Note dated December 22, 1982 in the amount of Forty thousand and no/100 (\$40,000.00) DOLLARS to the order of Bank of Ravenswood in monthly installments of Four Hundred and Thirteen and 92/100 (413.92) DOLLARS beginning on February 1, 1983 with the final payment to be on July 1, 1985

and

WHEREAS, Stanley T. Cichonski & Lynne D. Cichonski, his wife to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/ CHICAGO TITLE AND TRUST COMPANY, which Trust Deed and Note have been identified By Bank of Ravenswood as No. 00972

and

WHEREAS, said Trust Deed has been recorded as Document No. 26465568 with the Cook County Recorder's Office to encumber the property commonly known as 4450 North Monticello, Chicago, Illinois 60625

and described to wit: Lot 93 in Wolf Nelson and Levins Subdivision of that part of the South half of the East 55 acres of the East half of the North West quarter of Section 14, Township 40 North, Range 13, East of the Third Principal Meridian which lies East of the East line of the 40 Rods of the West 20 Rods of the East 55 acres and East of the West line of the East half of the North West quarter of said Section 14, North of the South 40 Rods thereof in Cook County, Illinois.

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount of Thirty-Nine Thousand & Two Hundred and Fifty-Seven and 89/100 (\$39,257.89)

**13-14-127-011-0000 2nd**

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective July 1, 1985 interest shall be charged at a rate of 12.50 % per annum with principal and interest installments of Four hundred and thirty-five and 47/100 (\$435.47) DOLLARS PER MONTH.
- B. That effective said date, upon non-payment of any installment when due, and continuance of such default for a period of ten (10) days, a delinquency charge of 1/12 of two percent (2%) of the entire unpaid principal balance due hereunder or twenty five and no/100 Dollars (\$25.00), whichever is greater, shall be imposed.
- C. That the date of the final payment shall be December 1, 1987
- D. It is further agreed that all other terms and provisions of the Promissory Installment Note and Trust Deed shall remain in full force and effect.

BANK OF RAVENSWOOD

By: [Signature]  
Asst. Vice President

BY: [Signature]  
Stanley T. Cichonski  
[Signature]  
Lynne D. Cichonski

**-85-288594**

Subscribed and Sworn to before me this 13th day of December, 1982 A.D.

[Signature]  
Notary Public

MY COMMISSION EXPIRES 12/31/84

THIS INSTRUMENT WAS PREPARED BY  
By: Mary K. Walsh

Bank of Ravenswood  
1825 West Lawrence Avenue  
Chicago, Illinois 60640  
BOX 55

# UNOFFICIAL COPY

DEPT-01 RECORDING \$11.00  
T#1111 TRAN 4063 11/19/85 14:46:00  
#6486 # 4 \*-85-288594

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Property of Cook County Clerk's Office

