

9

707027

UNOFFICIAL COPY

3 3 2 9 2 5 4 7

TRUST DEED

85292547



CTTC 7

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made November 15, 19 85, between KARL SINGER AND SALLY SINGER, his wife,

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

THREE HUNDRED SIXTY THOUSAND AND NO/100 (\$360,000.00) Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from date of disbursement on the balance of principal remaining from time to time unpaid at the rate of 12.25 per cent per annum in instalments (including principal and interest) as follows:

THREE THOUSAND EIGHT HUNDRED FIFTY-NINE AND 20/100 (\$3,859.20) Dollars or more on the 1st day of January 19 86, and THREE THOUSAND EIGHT HUNDRED FIFTY-NINE AND 20/100 Dollars or more on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of December, 1990. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 14.25 per annum, and all of said principal and interest being made payable at such banking house or trust company in Des Plaines Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Des Plaines National Bank in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Elk Grove COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

LOT 1 IN PAGNI'S 4TH ADDITION TO ELK GROVE, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 27 TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT OF SUBDIVISION RECORDED AUGUST 3, 1976 AS DOCUMENT #23583851 IN THE OFFICE OF THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS.

(PIN #08-27-202-068)

If the property or any portion thereof securing the note shall be sold, conveyed or transferred, without the written permission of the holder first had or obtained, then the whole of the principal sum of the note hereby secured remaining unpaid together with accrued interest thereon, at the election of the holder, shall immediately, without notice to anyone, become due and payable.

Handwritten initials and signature

85292547

The Mortgagor consents and warrants that it will take all the steps necessary to comply with the provisions of the Flood Disaster Protection Act of 1973, as amended, and that, if required by the Mortgagee, the Mortgagor will cause the real estate that is the subject matter of this Mortgage to be insured pursuant to the provisions of this Act.

(This Rider attached to and made a part of the Trust Deed dated November 15, 1985 from Karl Singer and Sally Singer, his wife, to Chicago Title and Trust Company to secure an Instalment Note of even date for the principal amount of \$360,000.00)

STATE OF ILLINOIS,

County of Cook

I, Dorothy R. Andrews, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Karl Singer and Sally Singer, his wife,

who are personally known to me to be the same person s whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of November 19 85

Notary Public signature and seal

Notarial Seal

Form 807 Trust Deed - Individual Mortgagor - Secures One Instalment Note with Interest Included in Payment.

R. 11/75

Page Prepared by: Barbara Samuels, Asst. Vice Pres. 678 Lee St., Des Plaines, IL 60016

85292547

UNOFFICIAL COPY

85232547

Property of Cook County Clerk's Office



85-232547

DEPT. OF REVENUE
T#4444
83497

85232547