

UNOFFICIAL COPY

QUITCLAIM DEED

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No.

85292302

The GRANTOR, CITY OF CHICAGO, a municipal corporation of the State of Illinois, hereinafter referred to as the "GRANTOR" for and in consideration of ONE DOLLAR (\$1.00) AND THE MUTUAL COVENANTS OF THE PARTIES conveys and Quitclaims, pursuant to an Ordinance Adopted by the City Council of The City of Chicago, to Ikechukwu Okasili and Thelma Okasili, his wife, as Joint tenants with the right of survivorship and not as tenants in common, 306 West 116th Street Chicago, Illinois, hereinafter referred to as GRANTEE, all interest and title of the GRANTOR in the following described property:

The East 1/2 of Lot 29 and all of Lot 30 in Block 1 in Howell Gano's Addition to Pullman, Said Section being a subdivision of the North West 1/4 of the North West 1/4 of the South East 1/4 of Section 21, Township 37 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

DEPARTMENT OF HOUSING
318 S. MICHIGAN AVENUE
CHICAGO, ILLINOIS 60604

OFFICE BUSINESS
CITY OF CHICAGO
NO CHARGE

PIN: 25-21-401-036-0000 M.D. *JDS*

VOL:

This Deed is made and executed upon and is subject to certain express conditions and covenants, said conditions and covenants being a part of the consideration for the property hereby conveyed and are to be taken and construed as running with the land.

FIRST: The Grantee shall pay real estate taxes or assessments on the property hereby conveyed or any part thereof when due and shall not place thereon any encumbrance or lien other than for temporary and permanent financing of construction of the improvements on the property hereby conveyed.

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SECOND: The Grantee shall take possession of and occupy said premises as their residence within seven days after notification by the City.

THIRD: The minimum period for occupancy of the Homestead property by the Homesteader as his or her principal residence prior to obtaining Fee Simple Title shall not be less than five (5) years, except under such emergency standards as may be prescribed by the Secretary of the Department of Housing and Urban Development (HUD).

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FOURTH: The Grantee shall have no power to convey the property hereby conveyed or any part thereof, without the prior written consent of the Grantor, except to a Mortgagee or Trustee under a Mortgage or Deed of Trust permitted by this Deed for a period of five years after the date required to take occupancy.

FIFTH: The Grantee agrees for itself and any successor in interest not to discriminate upon the basis of race, religion, color, sex, or national origin in the sale, lease or rental or in the use or occupancy of the property hereby conveyed or any part thereof, or of any Improvements erected or to be erected thereon or any part thereof.

SIXTH: In the event of any violation or default of said covenants pertaining to the beginning or completion of the renovation and reconstruction and the periods required for occupancy or failure to pay monthly payments on your loan the Grantor may exercise its rights to reacquire title to said property as provided in the contract between the parties hereto.

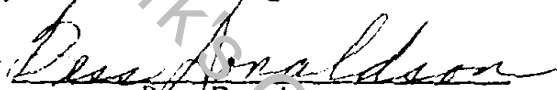
IN WITNESS WHEREOF, The Agency has caused the Deed to be duly executed in its name and behalf by its Acting Commissioner of the Department of Housing and by its seal to be hereunto duly affixed and attested to by the City Clerk as of the First day of November, 1985.

CITY OF CHICAGO

By The

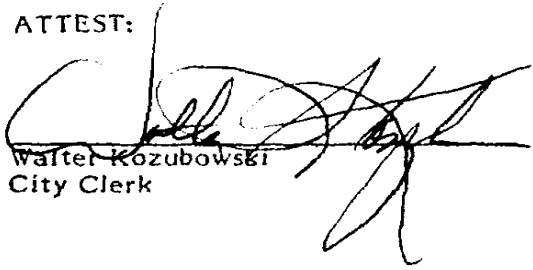
Department of Housing

BY


Bess Donaldson
Acting Commissioner

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ATTEST:


Walter Kozubowski
City Clerk

306 West 116th Street
25-21-401-036-000 M.I.

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STATE OF ILLINOIS)

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COUNTY OF COOK)

I, JOSEPH ANTHONY O'CONNELL, a Notary Public in and for Said County, in the State aforesaid, do hereby certify that Bess Donaldson personally known to me to be the Acting Commissioner of the Department of Housing, a City Department of the City of Chicago, a municipal corporation, and Walter Kozubowski, City Clerk and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn by me severally acknowledged that as such Acting Commissioner and City Clerk they signed and delivered the said instrument and caused the corporation seal to be affixed thereto, pursuant to authority given by the City of Chicago, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this First day of November, 19 85.

This instrument prepared by:

THOMAS M. LAWLOR
318 S. Michigan Avenue,
Chicago, Illinois 60604.

Joseph Anthony O'Connell
Notary Public

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(SEAL)

My commission expires May 22nd, 1986, 19