NOVEMBER 20 THIS MORTGAGE ("Security Instrument") is given on NOVEMBER 2 5 The mort open is RUTH E. MUSTAIN, DIV. NOT REMARR. 85 The more gozor is

("Borrower"). This "cerrity Instrument is given to HORIZON FEDERAL SAVINGS BANK

THE UNITED STATES OF AMERICA and whose address is which is organized and existing under the laws of 1210 CENTRAL AND NUE 60091 WILMETTE, ILLINOIS ("Lender").

Borrower owes Lender the principal sum of THIRTY TWO THOUSAND ONE HUNDRED SEVENTY FIVE AND NO/100---

32,175.00). This debt is evidenced by Borrower's note Dollan (U.S. \$ dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the field debt, if not paid earlier, due and payable on DECEMPER 1, 2025

This Security Instrument paid earlier, due and payable on secures to Lender: (a) the repayment of the tebt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of the cover's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby more y ge, grant and convey to Lender the following described property COOK

UNIT 919-403 TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN RANDWOOD TOWERS CONDOMINEUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 25726903 IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

03-27-404-041-1073

Mortgagor furthermore expressly grants to the Mortgagee its successors and assigns as rights and easements appurtenant to the above described real estate the rights and casements for the benefit of said property set forth in the aforementioned declaration and all other rights and easements of record for the benefit of said property. This Mortgage is subject to all rights, easements, restrictions, conditions, covenants, and reservations contained in said declaration the same as though the provisions of said declaration were recited and stipulated at length herein.

which has the address of

919 BOXWOOD DRIVE - UNIT 403

MOUNT PROSPECT

(City)

C/o/4/s C

Illinois

60056 IZio Codell

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the fitle to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

RUCCHD ARD ARTONN TO : AAVERSON' IT ZOZOS THE BOLLAND HOMINON LEDEBATE THE CENTROPE May Comunication of places in the lates 17/8/87 DO KOP aids these faithe and and yes seites mylo free and voluntary act, for the wass and puringed district AME de inemiriteri blat wit bergvileb bita beiche section to the fore paint instrument, spoured before me this day in pasters, and contravious into the contravious into the contravious interests the contravious into the contravious interests in the contravious into the contravious into the contravious into the contravious interests in and the same states (a leasted came ad at or on at sweat blacoard. RUTH E. MUSTAIN, DIV. WOT REMARK. Ofthe Moderangue D Water Public in any are used county and other States of Llinois, TICH and of significations of the state of the control of the significant o May 1966 STA **《大学》《大学》《大学》《大学》《大学》** [(Steeds] (speeds) [Pleased Unit Dovidence alder mobile see. - A beleased . MAN AND PACE Tabial malminnebne Kk TANK THE PARTY OF THE PARTY. plement in the standard of the 23. Which is this Beautity is summer. If one or more ridors are exacuted by Ecrymer and records, together with this Security of Associated and seems of the Security of Associated and Security Instrument the coverant and against an initial Security Instrument as it the ridor(s) were a past of that Security Instrument the coverant and against the fact that the ridor of the Security Instrument the coverant that Security Instrument the coverance of the Security Instrument that Security Instrument the coverance of the Coverance of the Security Instrument the coverance of the Coveranc Limited for the contract of the statement of the contract of t d in the notice, Londor at the option that require demodrate payment is a find of all annot described in the notice and the second to the lands of the second to the lands of Administry for the context of the co un sur: (b) bus in the Manhot Or so proposed Alexa.

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If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender

shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby

assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an extracted or scale a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given. Lender is a aboxized to collect and apply the proceeds, at its option, either to responding or repair of the Property or

to the sums secured by this Security Instrument, whether or not then due

Unless Lender 2 to Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of to monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. Borrower No Feleased; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not or craz'e to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amort Lation of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

11. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Corrower who co-signs this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without

that Borrower's consent.

12. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum foan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (c) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (c) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (c) any such loan charge shall be reduced by the amount necessary to reduce the charge shall be reduced by the charge shall be reduced by the charge shall be reduced by the shall be reduced by the charge shall be reduced by the shall be reduced by the charge shall be reduced by the shall be reduced

i3. Legislation Affecting Lender's Rights. If enactment or expiration of applicable laws has the effect of rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the step specified in the second paragraph of

paragraph 17.

14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the

Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any

remedies permitted by this Security Instrument without further notice of Gernand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

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ne, appearing in court, paying reasonable attorneys' fees and entering on the Propurty to make repairs. Adhough

regulations), then Lender may do and pay for whatever is mecessary to protect the value of the Froperty and Lender's rights in the Property. Lender's actions may include paying any sums secured by a tien which has priority over this Security Lender's rights in the Property (such as a princeading in bankruptcy, probate, for confinantion or to enforce laws or 7. Hwateries of Leader's Rights is the Property; Morigage Insurance. If Burrouses fails to perform the coverents and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly effect

for title shall not merge uniese Lender agrees to the merger in writing.

I welection of Lender's Mighin in the Property; Morting.

6. Preservation and Maintenance of Property; Lonscholde. Borrower shall not desiroy demans or substanticity pe the Property, allow the Property to deteriorate or commit waste. If this Security instrument to on a lessency twee shall comply with the provisions of the lesse, and if Borrower acquires for title to it a presty, the lesse, and if Borrower acquires for title to it a presty, the lesse, and if Borrower acquires for title to it a presty, the lesse, and if Borrower acquires for title to it a presty, the lesse, and if Borrower acquires for title to it and account the lesses and it is a less to the lesses and it is a less to the lesses and it is a less to the less to

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restoration of any air is not sconomically feasible or Lander's security would be leasured. So instrumen processed shall be applied to the surface secured by this Security Instrument, whether or not thes due, with any are paid to Bostower. If Bostower also seems the Property, or dose not answer within 30 days a notice from Lander that the Property, or dose not answer within 30 days a notice from Lander that the property, or dose not answer within 30 days a notice from Lander that the parameter cutrients has

Lender shall have the right to hold the policies and renewals. If Lender coquire, Borrower shall promptly give to Lender all receipts of paid premiums and renewal motion. In the event of loss, Borrower that premium and renewal motion. In the event of loss, Borrower that premium and renewal motion. In the event of loss, Borrower that premium and renewal motion. All insurance policies and renewals shall be acceptable to Lender and last last as and and as and mortgage claus

S. France increases. Borrower shall keep the improvements new satisfing or heranter erected on the Troperty kneared against loca by fare, he tearth included within the term "catenda" coverage" and ency other a tearth for which Lander transfers. The insurance shall be maintained in the amount of for the periods that Lander transfers. The insurance shall be caseful as aborrower a specific to Lander's approval which shall not be

Borrower shall promptly dischange and like which has priority over this Security Prestructure the Borrowers (e) agrees in writing to the payment of the obligation so unto the lies in the Lenders (b) contents it good like the lies by, or defends against enforcement of the desire of the property; or (c) secures from the plant of the fraction of the security institutes of the desire the first of the fraction of the fraction of the security institute of the fraction of the security is subject to a lies which it is not the fraction of the security institute and the fraction of the security is subject to a lies which satisfy it is the fraction of the security institutes of the fraction of the security is subject to a lies which satisfy it is the fraction of the security in the security is subject to a lies which the fraction of the fraction of the fractions are for the fractions and for the fraction of the fraction of

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3. Application of Per ments. Unless applicable him provides otherwise, all propresents received by Lender mater the Mote; second, to prepayment charges due under the Mote; second, to prepayment charges due under the Mote; third, to prepayment charges due under the Mote; third, to amounts payable ander paragraph 2; fourth, to interest due; and him, to principal due.

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Under Lends's and Borrower officerwise agree in writing, insurance proceeds shall be applied to restoration or repair is economically tenable and Lender's storaged, if the restoration or repair is economically tenable and Lender's storaged, if the restoration or repair is economically feasible and Lender's storaged, if the restoration or repair is economically feasible and Lender's storaged, if the restoration or repair is economically feasible and Lender's storaged in the process of the restoration of

carries and Lander. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to privious standar and postpole stands of the around of the payments referred to in paragraphs, I and 2 or change the minum of the payments resulting under paragraphs 19 the Property is acquired by Lender, Borrower's right to may increase policies and proveeds resulting monthly payment by Lender is inglet to the price of the acquired by Lender, Borrower's right to the street of the same proveeds resulting from demagn to the proveeds and proveeds resulting from the proveeds of the same proveeds resulting from the proveeds of the same proveeds and the same proveeds resulting from the proveeds of the same proveeds resulting from the proveeds of the same proveeds of the proveeds of the same proveeds of the same proveeds of the same proveeds resulting the payment of the same proveeds of the same prove offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the process or repeat or restone will begin the froperty or to pay sums secured by this Security Instrument, whether or not then due. The 30 der period will begin when the motice is given.

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Lender may not charge for holding and applying the Fonds, analyzing the account or verifying the account to the form the first and applying the account or verifying the account to resting the account or verifying the account or verifying the account or verifying the account or verifying the account on the Funds and applicable law persons as agreement and a charge. Borrower and Lender make made or applicable law persons as agreement or accite the fine Funds and applicable law persons to be paid, Lender and the Funds of the Funds accounting of the Funds showing credits and dables to the Funds and the Funds are pledged as additional recurred by the forms secured by improve for which each dabit to the Funds made. The Funds are pledged as additional recurry for the sums secured by the Security Security Security for the sums secured by the Security Sec The Funds shall be hold in an institution the deposits or secounts or which are insured or greatened by a foderal or state agency (inclusing Lender is such an institution the deposit of which are insured or greatened by a foderal or state agency (inclusing Lender is funds to pay the eserow items.) ament worses exutable estimate element bas along and results of future escrow items. e-twelfth (stite) yearly takes and assessments which may attain priority over this Security learnment; (b) yearly hazard insurance pramisings, and (d) yearly paraticises or ground rents on the Property, if any; (c) yearly hazard insurance pramisings, and (d) yearly over this Security learnment; (b) yearly over this Security learnment; (d) yearly organized insurance pramisings; and (d) yearly organized insurance pramisings; (e) yearly over this Security learnment; (e) yearly over this

2. Funds for Larva and Incurance. Subject to applicable lew or to a written waiver by Lender, Borrower shall pay to Lander on the day monthly payments are due under the Note, until the Note is paid in fail, a pum ("Frinde") equal to Lander on the day monthly payments are due under the Note, until the Note is paid in fail, a pum ("Frinde") equal to 1. Payment of Principal and Interest: Propayment and Late Charges. Borrowet shall personpily pay when due principal of and interest on the debt evidenced by the Note and any prepayment and inte charges due under the Note.

UNIFCIEM COVENAVIS. Borrower and Lender covenant and agree as follows:

THIS CONDOMINIUM RIDER is made this and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to

HORIZON FEDERAL SAVINGS BANK

(the "Lender")

of the same date and covering the Property described in the Security Instrument and located at:

919 BOXWOOD DRIVE - UNIT 403, MOUNT PROSPECT, ILLINOIS 60056

verty includes a unit in, together with an undivided interest in the common elements of, a condominium project known as:

RANDWOOD TOWERS

[Name of Condominium Project]

(the "Condominium Project"). If the owners association or other entity which acts for the Condominium Project (the "Owners Association") holds title to property for the benefit or use of its members or shareholders, the Property also includes Borrower's interest in the Owners Association and the uses, proceeds and benefits of Borrower's interest.

CONDOMING OF COOKSANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

- A. Condominum Obligations, Borrower shall perform all of Borrower's obligations under the Condominum Project's Constituent Disciments. The "Constituent Documents" are the: (i) Declaration or any other document which creates the Condominium, (roject; (ii) by laws; (iii) code of regulations; and (iv) other equivalent documents. Borrower shall promptly pay, when due, all due, and assessments imposed pursuant to the Constituent Documents.
- B. Hazard Insurance, So for g as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy on the Condominum Project which is satisfactory to Lender and which provides insurance coverage in the amounts, for the periods, and against the hazards Lender requires, including fire and hazards included within the term "extended coverage," the a:
- (i) Lender waives the provision in Uniform Covenant 2 for the monthly payment to Lender of one-twel/th of the yearly premium installments for hazard insurance on the Property; and
- (ii) Horrower's obligation under Uniform Covenant 5 to maintain hazard insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

Borrower shall give Lender prompt notice of any lapse in tequired hazard insurance coverage.

In the event of a distribution of hazard insurance proceeds in lieu of restoration or repair following a loss to the Property, whether to the unit or to common elements, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender for application to the sums secured by the Security Listrument, with any excess paid to Borrower,

- C. Public Liability Insurance, Horrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy acceptable or form, amount, and extent of coverage to Lender.
- D. Condemnation. The proceeds of any award or claim for than ges, threet or consequential, payable to Borrower in connection with any condemnation or other taking of all or any part of the Property, whether of the unit or of the common elements, or for any conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Uniform Covenant 9.
- E. Lender's Prior Consent. Borrower shall not, except after notice to Lender and with Lender's prior written consent, either partition or subdivide the Property or consent to:
- (i) the abandonment or termination of the Condominium Project, exerct for abandonment or termination required by law in the case of substantial destruction by fire or other casualty or in the case of a taking by condemnation or eminent domain;
- (ii) any amendment to any provision of the Constituent Documents of the provision is for the express benefit of Lender;
 - (iii) termination of professional management and assumption of self-management of the Owners Association;
- or (iv) any action which would have the effect of rendering the public liability insurance coverage maintained by the Owners Association unacceptable to Lender.
- F. Remedies. If Borrower does not pay condominium dues and assessments when due, then Lender may pay them. Any amounts disbursed by Lender under this paragraph F shall become additional debt of Borrower secured by the Security Instrument, Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interes; from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

By SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this Condominium Rider.

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ADJUSTABLE RATE RIDER

(8 Year Treasury Index-Rate Caps)

THIS ADJUSTABLE RATE RIDER is made this 20 TH day of NOV EMBER . 19 85 , and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Adjustable Rate Note (the "Note") to HORIZON FEDERAL SAVINGS BANK

(the "Lender") of the same date and covering the property described in

the Security instrument and located at:

919 BOXWOOD DRIVE - UNIT 403, MOUNT PROSPECT, ILLINOIS 60056
[Property Address]

THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE AND THE MONTHLY PAYMENT. THE NOTE LIMITS THE MOUNT THE BORROWER'S INTEREST RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE THE BORROWER MUST PAY.

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. INTEREST RATE AND MONTHLY PAYMENT CHANGES

The Note provides for an initial interest rate of ** %. The Note provides for changes in the interest rate and the monthly payments, as follows.

4. INTEREST RATE AND MONTHLY PAYMENT CHANGES

(A) Change Dates

The interest rate I will pay may change on the first day of MARCH, 19 96, and on that day every 12th month thereafter. Each date on which my interest rate could shange is called a "Change Date."

(B) The Index

Beginning with the first Change Date, my interest rate will be based on an Index. The "Index" is the weekly average yield on United States Treasury securities adjusted to a constant maturity of 1 year, as made available by the Federal Reserve Board. The most recent Index figure available as of the date 45 clays before each Change Date is called the "Current Index." ** SEE SECTION 12 OF THIS RIDER

If the Index is no longer available, the Note Holter will choose a new index which is based upon comparable information. The Note Holder will give me notice of this choice.

(C) Calculation of Changes

Before each Change Date, the Note Holder will calculate in new interest rate by adding TWO AND ONE HALF percentage points (2.500 %) to the Curical Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (0.125%). Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate until one next Change Date.

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the relativity date at my new interest rate in substantially equal payments. The result of this calculation will be the new amount of my monthly payment.

(D) Limits on Interest Rate Changes

The interest rate I am required to pay at the first Change Date will not be greater than N.A. % or less than N.A. %. Thereafter, my interest rate will never be increased or decreased on any single Change Date by more than two percentage points (2.0%) from the rate of interest I have been paying for the preceding we've months. My interest rate will never be greater than 15.

(E) Effective Date of Changes

My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment date after the Change Date until the amount of my monthly payment changes again.

(F) Notice of Changes

The Note Holder will deliver or mail to me a notice of any changes in my interest rate and the amount of my monthly payment before the effective date of any change. The notice will include information required by law to be given me and also the title and telephone number of a person who will answer any question 1 may have regarding the notice.

B. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER Uniform Covenant 17 of the Security Instrument is amended to read as follows:

Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sams secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferce as if a new loan were being made to the transferce; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.

To the extent permitted by applicable law, Lender may char reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.

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SECTION 12 PAYMENT SCHEDULE

INTEREST RATE

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SEE SECTION 4 OF THIS RIDER 333.22

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BY SICHING BELOW, Borrow or accepts and agrees to the terms and covenants contained in this Adjustable Rate

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tion. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower fells to pay these same period by this Security instrument. If Borrower fells to pay these same period of the Security fractuiness without further notice expiration of this Security fractuiness without further notice.

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or demand on Borrower.

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