

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

85 298 887

85298887

11.00

NOV 26 09 27 AM - 26 288 J 97-1209 92 NOV

Know all men by These Presents, that John B. Mielcarek, Divorced not since remarried

of the City of Chicago of Cook County of Illinois

in consideration of One Dollar to them in hand paid and other good and valuable considerations, the receipt of which are hereby acknowledged and confessed do hereby assign, transfer and set over unto Polish National Alliance of the United States of North America, an Illinois corporation, its successors and assigns, all the rents, earnings, income, issues and profits of and from the real estate and premises hereinafter described which are now due and which may hereafter become due, payable or collectible under or by virtue of any lease, whether written or verbal or any letting of, possession of, or any agreement for the use or occupancy of any part of the real estate and premises hereinafter described, which the grantor herein may have heretofore made or agreed to or may hereafter make or agree to, or which may be or agreed to by the grantee herein under the powers herein granted to it; it being the intention hereof to hereby make and establish an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, issues, income and profits thereunder, unto the grantee herein, all relating to the real estate and

premises situated in the City of Chicago in County of Cook State of Illinois

and described as follows to-wit: All of Lot 145 and 146 (except the East 14 feet) in Dillman

Place a Subdivision of the North half (except the South 10 acres) and the South half

of the South West quarter of Section 20, Township 40 North, Range 13 East of the

Third Principal Meridian, in Cook County, Illinois.

13-00-318-COO (MISS TO HENDERSON, ILL)

hereby releasing and waiving all his rights, if any, under and by virtue of the Homestead Exemption Laws of the State of Illinois, and do hereby appoint, irrevocably the Polish National Alliance as aforesaid

his true and lawful attorney in fact, name and stead to collect all rents, earnings, income, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such rents, earnings, income, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at its discretion hereby granting full power and authority to exercise every the rights, privileges and powers herein granted at any and all times hereafter, without notice to the grantor. herein, his executors, administrators and assigns, and further, with power to use and apply said rents, earnings, incomes, issues and profits to the payment of any indebtedness or liability of the undersigned, to the grantee, due or to become due, or that may hereafter be contracted, and also to the payment of all expense, and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any which may in its judgment be deemed proper and advisable, hereby ratifying all that said grantee or its attorneys or agents may do by virtue hereof.

This Instrument is Given to secure payment of the principal sum and the interest of or upon a certain loan for \$92,000.00 Dollars, secured by a Mortgage upon the real estate above described, dated 11-22-85 and filed for record in the Records Office of Cook County, Illinois, on as document No. and this instrument shall remain in full force and effect until said loan and the interest thereof and all other costs and charges which may have accrued or may hereafter accrue under said Mortgage, have been fully paid.

This assignment shall not become operative until a default in the payment of principal or interest or in the performance of the terms and conditions contained in the Mortgage herein referred to and in the Note secured thereby.

This instrument shall be assignable by the grantee and all the terms and provisions hereof shall be binding upon and inure to the benefit of the respective executors, administrators, legal representatives, successors and assigns of the grantor and the grantee herein.

GIVEN under hand and seal this 22nd day of November A. D. 1985

John B. Mielcarek (SEAL)

STATE OF ILLINOIS } Stanley A. Pilch, Notary Public, in and for Cook County } and residing in the said County, in the State aforesaid, DO HEREBY CERTIFY that John B. Mielcarek, Divorced not since remarried

personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 22nd day of November A. D. 1985.

My Commission Expires April 24th, 1986 Stanley A. Pilch, Notary Public

07 270 001

100-920000000 AS WH

BOX 52

ASSIGNMENT OF RENTS

John B. Mielcarek, Divorced
not since remarried

UNOFFICIAL COPY

Maid TO :

Polish National Alliance
OF THE UNITED STATES
OF
NORTH AMERICA
6100 N. Cicero Avenue
Chicago, Illinois 60646

Date 11-22, 1985

Loan No. H-5885
Premises 6158 W. Henderson
Chicago, Illinois 60634

Property of Cook County Clerk's Office

HV

32 503 001