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85301344



Recording Requested By And Please Return To:

Name C.I.T. Financial Services, Inc.
 Address 6160 N. Cicero Suite 222
 City and State Chicago, Il. 60646

REAL ESTATE MORTGAGE

NAMES AND ADDRESSES OF ALL MORTGAGORS Julio Ortiz, Jr. and Peggy J. Ortiz, his wife (Joint Tenancy) 3244 W. Hirsch Chicago, Il. 60651		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 6160 N. Cicero Suite 222 Chicago, Il. 60646		
Loan Number	Date	Date Final Payment Due	Total of Payments	Principal Balance
12224085	11-25-85	12-2-2000	38520.00	16913.76

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$25,000.

The words "I," "me" and "my" refer to all Mortgagors and "you" and "your" refer to Mortgagee.

MORTGAGE OR REAL ESTATE

To secure payment of a Note which I signed today promising to pay you the above principal balance together with an interest charge and to secure all my other and future obligations to you, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned mortgages to you the real estate described below, and all improvements on the real estate, which is located in Illinois, County of Cook.....

Lot 20 in Block 6 in Pierce's Humboldt Park Addition, said addition being a subdivision of the East 1/2 and the North 1/2 of the West 1/2 of the North East 1/4 of the North East 1/4 of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois. Also known as 3244 W. Hirsch, Chicago, Il. 60651

TERMS AND CONDITIONS: **Permanent Parcel No. 16-02-215-022 J.P.S.**

PAYMENT OF OBLIGATIONS:

I will pay the Note and all other obligations secured by this mortgage according to their terms, and if I do, then this mortgage will become null and void.

TAXES - LIENS - INSURANCE

I will pay all taxes, liens assessments, obligations, encumbrances and any other charge against the real estate, whether superior or inferior to the lien of this mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due to you on demand, will bear interest at the rate of charge set forth on the note then secured by this mortgage, if permitted by law, or if not, at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

DEFAULT

If I do not comply with the terms of this mortgage or with the terms of my note or any other obligation secured by this mortgage, then the entire unpaid principal balance and accrued and unpaid interest charge will become due, if you desire, without your advising me. If you sell or foreclose on the real estate described above, you may sell the real estate in one or more parts, if you desire. I will pay a reasonable attorney's fee and all other costs and disbursements which you actually incur in foreclosing on this mortgage.

EXTENSION:

Each of the undersigned agrees that no extension of time or any other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

BINDING EFFECT:

The agreement in this mortgage will apply to and bind the undersigned and all other persons who claim through the undersigned, together and separately (jointly and severally), and will operate to the benefit of you, your successors and assigns.

WAIVER OF EXEMPTIONS

Each of the undersigned waives all marital rights, homestead exemptions and all other exemptions relating to the above real estate.

IN WITNESS WHEREOF, (I-we) (has-have) hereunto set (my-our) hand(s) and seal(s) this **25** day of **11**, 19 **85**

STATE OF ILLINOIS
 COUNTY OF Cook

SS.

Julio Ortiz Jr. (Seal)
 (Typed) **Julio Ortiz Jr.**
Peggy J. Ortiz (Seal)
 (Typed) **Peggy J. Ortiz**
 (Seal)
 (Typed)

The foregoing instrument was acknowledged before me this 11-25-85 by Julio Ortiz Jr. and Peggy J. Ortiz, his wife

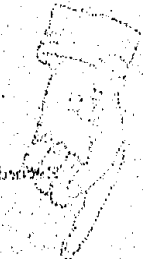
Kathleen M. Barr
 (Typed) **Kathleen M. Barr**
 Notary Public



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C.I.T. Financial Services, Inc.

6160 N. Cicero Suite 222

Chicago, IL 60631

REAL ESTATE MORTGAGE

Lender: C.I.T. Financial Services, Inc. 6160 N. Cicero Suite 222 Chicago, IL 60631		Borrower: Julio Ortiz, Jr. and Peggy J. Ortiz, his wife (Joint Tenancy) 3514 W. Hirsch Chicago, IL 60651	
Loan Amount: \$30,250.00	Term: 12-2-2000	Recording Date: 11-25-82	Recording Office: DEPT-01 RECORDING
Mortgage No. 16-02-212-022		Tran # 2222	

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Permanent Parcel No. 16-02-212-022
 Meridian, in Cook County, Illinois. Also known as 3514 W. Hirsch, Chicago, IL 60651
 being a subdivision of the East 1/2 and the North 1/2 of the West 1/2 of the North East 1/4 of
 Lot 20 in Block 1 in Pierce's Humboldt Park Addition, said addition
 Cook

11:00 AM

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WARRANTY OF EXEMPTION
 The undersigned hereby warrants that the above described premises are not subject to any lien or claim of any person other than the undersigned and that the same are free and clear of all such liens and claims.

Julio Ortiz Jr.
 Peggy J. Ortiz

Julio Ortiz Jr. and Peggy J. Ortiz
 his wife

Kathleen M. Barr

Kathleen M. Barr, 6160 N. Cicero, Suite 222, Chicago, IL

C.I.T. FINANCIAL SERVICES
 EDENS EAST OFFICE CENTER
 6160 N. N. N. AVENUE, SUITE 222
 CHICAGO, IL 60646

85-301344

11:00 AM