

# UNOFFICIAL COPY

This **EXTENSION AGREEMENT**, is made this 1st day of December, 1985  
by and between **AMALGAMATED TRUST & SAVINGS BANK**, an Illinois banking corporation,  
the owner of the mortgage or trust deed hereinafter described, and JOHN LEVIN and  
GLORIA LEVIN, his wife  
representing himself or themselves to be the owner or owners of the real estate hereinafter and in said  
deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the  
principal promissory note or notes of Owners  
dated Oct. 4, 1979 secured by a mortgage or trust deed in the nature of a mortgage recorded  
Oct. 18, 1979, in the office of the Recorder of Deeds Cook County, Illinois  
in book \_\_\_\_\_ at page \_\_\_\_\_ as document No. 25198502 conveying to  
Amalgamated Trust & Savings Bank, as Trustee,

certain real estate in Cook County, Illinois described as follows:  
THE WEST 50 FEET OF LOT 59 IN MANUS LAKE SHORE HIGHLANDS, BEING A  
SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE  
13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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2. The amount of principal remaining unpaid on the indebtedness is \$ 49,294.17

3. Said remaining indebtedness of \$ 49,294.17 plus interest from this date on the balance  
of principal remaining from time to time unpaid, at the simple annual rate of 10 1/2 per cent shall  
be paid in installments of principal and interest as follows:

FOUR HUNDRED SEVENTY FOUR AND 82/100 Dollars (\$ 474.82)  
on the 1st day of January, 1986, and A Like Amount Of  
Dollars (\$ 474.82) on the 1st day of each month thereafter until said indebted-  
ness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be  
due on the 1st day of December, 1986,

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness  
secured by said mortgage or trust deed plus interest as and when therein provided, as hereby ex-  
tended, and to pay interest after maturity or default at the rate of 14 1/2 per cent per annum; and  
to pay both principal and interest in the coin or currency provided for in the mortgage or trust  
deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender  
of the United States of America current on the due date thereof, or the equivalent in value of such  
legal tender in other United States currency, at such banking house or trust company in the City  
of Chicago as the holder or holders of the said principal note or notes may from time to time in writ-  
ing appoint, and in default of such appointment then at Amalgamated Trust & Savings Bank,  
One West Monroe Street, Chicago, Illinois 60603.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as  
herein provided, or if default in the performance of any other covenant of the Owner shall continue  
for twenty days after written notice thereof, the entire principal sum secured by said mortgage or  
trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the  
holder or holders of said principal note or notes, become and be due and payable, in the same man-  
ner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions  
thereof and of the principal note or notes, including the right to declare principal and accrued in-  
terest due for any cause specified in said mortgage or trust deed or notes, but not including any pre-  
payment privileges unless herein expressly provided for, shall remain in full force and effect except  
as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or gran-  
tors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the  
benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal  
representatives and assigns of the Owner. The Owner hereby waives and releases all rights and bene-  
fits under and by virtue of the Homestead Exemption Laws of the State of Illinois, with respect to  
said real estate. If the Owner consists of two or more persons, their liability hereunder shall be  
joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Exten-  
sion Agreement the day and year first above written.

**AMALGAMATED TRUST & SAVINGS BANK**  
By: [Signature] JOHN LEVIN (SEAL)  
[Signature] GLORIA LEVIN (SEAL)  
President

Attest: [Signature] PAULA F. STEPTER  
ASSISTANT SECRETARY  
ONE WEST MONROE STREET  
CHICAGO, ILLINOIS 60603

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STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_ } ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the fore-  
going instrument, appeared before me this day in person and acknowledged that he signed,  
sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses  
and purposes therein set forth, including the release and waiver of right of homestead.  
GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_

Notary Public

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_ } ss.



I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
Assistant Vice-President of the \_\_\_\_\_ and  
Assistant Secretary of said Bank, who are personally known to me to be the same persons whose  
names are subscribed to the foregoing instrument as such Assistant Vice-President, and Assistant  
Secretary, respectively, appeared before me this day in person and acknowledged that they signed  
and delivered the said instrument as their own free and voluntary act and as the free and voluntary  
act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said  
Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the  
corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said  
Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank,  
as Trustee as aforesaid, for the uses and purposes therein set forth.  
GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_

Notary Public

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_ } ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
\_\_\_\_\_, President of \_\_\_\_\_  
and \_\_\_\_\_, Secretary of said Corporation, who are per-  
sonally known to me to be the same persons whose names are subscribed to the foregoing instrument  
as such \_\_\_\_\_ and \_\_\_\_\_, respectively, appeared before me this day in person and acknowledged  
that they signed and delivered the said instrument as their own free and voluntary act and as the  
free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said  
Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation,  
he did affix said corporate seal to said instrument as his own free and voluntary act and as the free  
and voluntary act of said Corporation, for the uses and purposes therein set forth.  
GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_

Notary Public

STATE OF Illinois  
COUNTY OF Cook } ss.

I, JUDITH M. SULLIVAN

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
John Mullen, Senior Vice President of AMALGAMATED TRUST & SAVINGS BANK  
and Grant Cowen, Assistant Secretary of said Bank, who are per-  
sonally known to me to be the same persons whose names are subscribed to the foregoing instrument  
as such \_\_\_\_\_ and \_\_\_\_\_, respectively, appeared before me this day in person and acknowledged  
that they signed and delivered the said instrument as their own free and voluntary act and as the  
free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said  
Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he  
did affix said corporate seal to said instrument as his own free and voluntary act and as the free  
and voluntary act of said Bank, for the uses and purposes therein set forth.  
GIVEN under my hand and notarial seal this 1st day of December 19 85

Notary Public

*Judith M. Sullivan*  
Notary Public

MY COMMISSION EXPIRES MARCH 27, 1988

FOR INDIVIDUAL OWNER (S)  
FOR LAND TRUST OWNER  
FOR CORPORATE OWNER  
FOR AMALGAMATED BANK

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