

UNOFFICIAL COPY

360-8285308389

This Indenture, WITNESSETH, That the Grantor Silas Williams, Jr., and Beatrice Williams, his wife, & James Jones and Delphine Jones, his wife,
Property Address: 215 N. Lamon
 of the City of Chicago, County of Cook, and State of Illinois
 for and in consideration of the sum of Five thousand nine hundred sixty-seven and 36/100 dollars
 in hand paid, CONVEY AND WARRANT to R.D. McGLYNN, Trustee
 of the City of Chicago, County of Cook, and State of Illinois
 and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situate
 in the City of Chicago, County of Cook, and State of Illinois, to-wit:
 Lot 64, and the South half of Lot 65, in Block 5, in the subdivision
 of Blocks 5, 6, 7, and 8, and vacated alleys, all in Derby's Subdivision
 in the East half of the Southeast Quarter of Section 9, Township 39,
 North Range 13, East of the Third Principal Meridian, in Cook
 County, Illinois
 P.R.E.I. 6-99-411-009

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
 IN TRUST; nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor Silas Williams, Jr., and Beatrice Williams, his wife, & James Jones and Delphine Jones, his wife,
 justly indebted upon one principal promissory note, bearing even date herewith, payable

payable in 48 successive monthly installments each of \$24.32, due
 on the note commencing on the 11th day of JAN, 1986 and on the same date of
 each month thereafter, until paid, with interest after maturity at the highest
 lawful rate.

The Grantor...covenant...and agree...as follows: (1) To pay said indebtedness, and the interest thereon, herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who hereby authorizes to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached, payable first, to the first Trustee or Mortgagor, and, second, to the Trustee herein as their interest may appear, which policies shall be left to remain with the said Mortgagor or Trustee until the indebtedness is fully paid; (6) to pay all prior encumbrances and the interest thereon from time to time on the same, all becoming due and payable.
 In the Event of the grantee's failure to insure, or pay taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior encumbrances and the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior encumbrances and the interest thereon from time to time, and all money so paid, the grantor...agree...to repay immediately without demand, and the same will be interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

It is AGREED by the grantor...that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure thereof—including reasonable solicitor fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises, enunciating foreclosure decree—shall be paid by the grantor...; and the like expenses and disbursements, occasioned by my suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor.... All such expenses and disbursements shall be an additional lien upon said premises, shall be paid as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release thereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor...for said grantor...and for the heirs, executors, administrators and assigns of said grantor...will...have...all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees...that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor...or to any party claiming under said grantor..., appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said County of the grantee, or of his refusal or failure to act, then

Joan J. Behrendt...of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand...and seal...of the grantor...this 26th day of NOVEMBER.....A.D. 1985

Silas Williams (SEAL)

Beatrice Williams (SEAL)

James Jones (SEAL)

Delphine Jones (SEAL)

85308389

Box No. 22.....

SECOND MORTGAGE

Trust Deed

R. D. McGLYNN, Trustee

TO

THIS INSTRUMENT WAS PREPARED BY:

Pioneer Bank and Trust Company
4000 W. North Ave.
Chicago, Illinois 60639

DEPT-91 RECORDING 511.00
TH3333 TRAN 0072 12/04/85 11:23:00
#0131 # C * 85-308889

65-308889



My Commission Expires July 9, 1988

Notary Public

I, Charles D. Kelly, Notary Public, do hereby certify that the foregoing instrument was executed before me this day in person, and acknowledged that the same is signed, sealed and delivered by the said instrument as witness, freely and voluntarily set, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Instrumentally known to me to be the same person whose name is , whose address is , and whose telephone number is . I further certify that the foregoing instrument was executed before me this day in person, and acknowledged that the same is signed, sealed and delivered by the said instrument as witness, freely and voluntarily set, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

I, Charles D. Kelly, Notary Public, do hereby certify that the foregoing instrument was executed before me this day in person, and acknowledged that the same is signed, sealed and delivered by the said instrument as witness, freely and voluntarily set, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

I, Charles D. Kelly, Notary Public, do hereby certify that the foregoing instrument was executed before me this day in person, and acknowledged that the same is signed, sealed and delivered by the said instrument as witness, freely and voluntarily set, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

State of Illinois County of Cook
} 155.
} Unnotarized

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