

UNOFFICIAL COPY

3 8 3 4 9 3 5 6

85243363



Recording Requested By And Please Return To:

85310444

Name C.I.T. FINANCIAL SERVICES, INC.
 Address 8621 West 25th Street
 City and State Hickory Hills, Illinois 60457

DEPT - 01 RECORDING 11:25
 TH44444 TRAIN 0072 12/05/85 09:56:00
 00972 # ID 44-2500-03 1.04+4

REAL ESTATE MORTGAGE

NAME AND ADDRESSES OF ALL MORTGAGORS		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC.
BLAIR LUNGARO and KATHRYN LUNGARO, his wife 8724 Hillside Drive Hickory Hills, Illinois 60457		ADDRESS: 8621 West 25th Street Hickory Hills, Illinois 60457
Loan Number	Date	
10670420	October 16, 1985	

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$ 50,000.00

The words "I," "me" and "my" refer to all Mortgagors indicated on the Note secured by this mortgage. The words "you" and "your" refer to Mortgagee.
MORTGAGE OR REAL ESTATE

To secure payment of all loans made to me, the performance of my other obligations under a Revolving Loan Agreement on this date between you and me and to secure all my other and future obligations to you, the Maximum Outstanding at any given time, not to exceed the amount stated above, each of the undersigned mortgages to you the real estate described below, and all improvements on the real estate, which is located in Illinois, County of COOK, Lot 95 in Block 10 Orchard on the Hill Subdivision being in

Subdivision on the West quarter (NW¹) of the North West quarter (NW¹) of Section 2, Township 37 North Range 12 East of the Third Principal Meridian, in Cook County, Illinois, also known as 8724 Hillside Drive, Hickory Hills, Illinois 60457.

TERMS AND CONDITIONS: Tax I.D. #23-02-110-021 *get 15*

PAYMENT OF OBLIGATIONS

I will pay the Note and all other obligations secured by this mortgage according to their terms, and if I do, then this mortgage will become null and void.

1985 DECEMBER 15 PAYABLE AT C.I.T. COOK COUNTY

TAXES - LIENS - INSURANCE

1986 & 1987 C.I.T. COOK COUNTY

I will pay all taxes, liens assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the one of this mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due to you on demand, will bear interest at the rate of charge set forth on the note then secured by this mortgage, if permitted by law, or if not, at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

DEFAULT

If I do not comply with the terms of this mortgage or with the terms of my note or any other obligation secured by this mortgage, then the Full Amount of Loan Outstanding and any accrued and unpaid Finance Charge, will become due, if you desire, without your advising me. If you sell or foreclose on the real estate described above, you may sell the real estate in one or more parts, if you desire. I will pay a reasonable attorney's fee and all other costs and disbursements which you actually incur in foreclosing on this mortgage.

EXTENSION

Each of the undersigned agrees that no extension of time or any other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

BINDING EFFECT

The agreement in this mortgage will apply to and bind the undersigned and all other persons who claim through the undersigned, together and separately (jointly and severally), and will operate to the benefit of you, your successors and assigns.

WAIVER OF EXEMPTIONS

Each of the undersigned waives all marital rights, homestead exemptions and all other exemptions relating to the above real estate.

IN WITNESS WHEREOF, (I-we) (hereinafter set (my-our) hand(s) and seal(s)) this 16th day of October 1985

Blair Lungaro (Seal)
 (Typed) BLAIR LUNGARO

Kathryn Lungaro (Seal)
 (Typed) KATHRYN LUNGARO

Mary Ann Perittle (Seal)
 (Typed) MARY ANN PERITTLE

STATE OF ILLINOIS
COUNTY OF COOK

RS.

The foregoing instrument was acknowledged before me this October 16, 1985 by BLAIR LUNGARO and KATHRYN LUNGARO, his wife

Mary Ann Perittle
 (Typed) MARY ANN PERITTLE
 Notary Public
 -85-31044-2

CIT
FINANCIAL
SERVICES

82-2782 (9-84) ILL. REVOLVING LOAN

This instrument was prepared by

MARY ANN PERITTLE

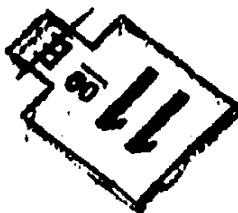
85310444

85243363

11.25

UNOFFICIAL COPY

३५२४९३८३



Property of Cook County Clerk's Office

DEPT-01 RECORDING
1H1111 TRAN 3907 10/18/85 14:53:00
H6143 # A * -85-243363