

# UNOFFICIAL COPY

This instrument is for use in the home mortgage insurance programs under sections 203 (b), 203 (l), 203 (n) and 245. (Reference Mortgagee Letter 83-21) (9/83)

85311460

188543

113-2418848-703B  
This form is used in connection with mortgages insured under the one to four-family provisions of the National Housing Act.

## MORTGAGE

206492-8

THIS INDENTURE, Made this 27TH day of NOVEMBER , 19 85 between CALVIN T. HARTSFIELD AND DONNA M. HARTSFIELD, HUSBAND AND WIFE , Mortgagor, and

THE TALMAN HOME FEDERAL SAVINGS AND LOAN ASSOCIATION OF ILLINOIS a corporation organized and existing under the laws of THE UNITED STATES OF AMERICA Mortgagee.

WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of

SEVENTY SEVEN THOUSAND NINE HUNDRED FIFTY THREE AND NO/100--- Dollars (\$77,953.00 )

payable with interest at the rate of ELEVEN & ONE HALF per centum ( 11.500 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in NORRIDGE, ILLINOIS 60634 or at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of SEVEN HUNDRED SEVENTY ONE AND 96/100--- Dollars (\$ 771.96 ) on the first day of JANUARY , 19 86 , and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of DECEMBER , 2015

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK and the State of Illinois, to wit: 06-23-116-044 #1

LOT 27 IN FAIR OAKS UNIT NUMBER 2, BEING A SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED MAY 21, 1959, AS DOCUMENT NUMBER 17545002, IN COOK COUNTY, ILLINOIS.

RECORD AND RETURN TO:  
BOX 130

THE TALMAN HOME FEDERAL SAVINGS AND  
LOAN ASSOCIATION OF ILLINOIS  
908 ALGONQUIN ROAD

ARLINGTON HEIGHTS, ILLINOIS 60005

PREPARED BY:  
MARY LOU RAPPAPORT

ARLINGTON HEIGHTS, IL 60005

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures to, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive,

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or encumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

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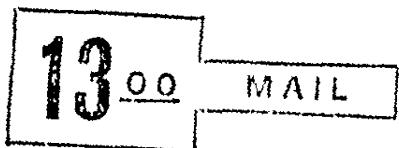
STATE OF ILLINOIS  
HUD-92116M (5-80)  
Revised (10/83)

85311460

# UNOFFICIAL COPY

DEPT-01 ACCORDING  
T#4444 TRNU 6078 12/05/05 10 48 00  
#1124 # D \*-35--31 1 144 6 0  
\$12.50

Property of Cook County Clerk's Office



05-311460

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Whenever the said Mortgagor shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagor, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagor; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

AND IN CASE OF FORECLOSURE of this mortgage by said Mortgagor in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagor shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagor, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

AND THERE SHALL BE INCLUDED in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagor, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagor will, within thirty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagor.

IT IS EXPRESSLY AGREED that no extension of the time for payment of the debt hereby secured given by the Mortgagor to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

THE COVENANTS HEREIN CONTAINED shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

WITNESS the hand and seal of the Mortgagor, the day and year first written.

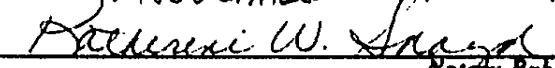
  
CALVIN T. HARTSFIELD [SEAL]  
  
DONNA M. HARTSFIELD HIS WIFE [SEAL]  
[SEAL]

STATE OF ILLINOIS

COUNTY OF DUPAGE

I, Katherine W. Snayd , a notary public, in and for the county and State aforesaid, Do Herby Certify That CALVIN T. HARTSFIELD and DONNA M. HARTSFIELD , his wife, personally known to me to be the same person whose name S ARE subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that THEY signed, sealed, and delivered the said instrument as THEIR free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 27<sup>th</sup> day November , A.D. 1985

  
Katherine W. Snayd  
Notary Public

DOC. NO.

Filed for Record in the Recorder's Office of

County, Illinois, on the day of A.D. 19

at o'clock m., and duly recorded in Book of Page

06-23-116-044

COMMONLY KNOWN AS :  
106 BIG OAKS ROAD  
STREAMWOOD, ILLINOIS 60103

HUD-92116M (5-80)

6531460

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**IN THE EVENT** of default in making any monthly payment by a period of thirty (30) days after the due date specified hereof, or in case of a breach of any other covenant set forth herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the mortgagor, without notice, become immediately due and payable.

**THE MORTGAGEE FURTHER AGREES** that it should take mortgagor and the note hereby not be estopped from instituting action against the Noteholder or the Noteholder's assignee for nonpayment of the note or for any other cause.

THAT it the public, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the amount of indebtedness upon that property, and the note recurred hereby established by it on account of the same.

THAT HE WILL KEEP THE IMPROVEMENTS NOW EXISTING, OR REPAIR THEM AS MAY BE REQUIRED FROM TIME TO TIME BY THE MOTORAGAGE AS MANY OF THEM AS ARE CONSTRUCTED IN SUCH AMOUNTS AND FOR SUCH PERIODS AS MAY BE REQUIRED BY THE MOTORAGAGE AND WILL PAY PROMPTLY, IN WHOM, WHEREAS, ANY PERMISSES ON SUCH INSURANCE PROVIDED FOR THE AGREEMENT OF WHICH HAS NOT BEEN MADE HEREBEFORE.

AND AS ADDITIONAL SECURITY for the payment of the debts now due, or which may hereafter become due for the use of the money hereinabove described.

Any deficiency in the amount of any such **agreement** monthly payment shall, unless made good by the due date of the next such **agreement**, constitute an event of default under this mortgage. The holder of this **agreement** may call to cover the extra expense involved in handling delinquent payments.

**XXXXX PRIVILEGE IS RESERVED TO PAY THE DEBT, IN WHOLE OR IN PART, ON**  
**INSTALMENT DUE DATE.** In addition to, the monthly payments of principal and interest payable under the  
terms of this note excepted hereby, the Mortgagor will pay to the Mortgagee, on the first day of each month until  
the said note is fully paid, the following sums:

AND the said Mortgagee (or other covenants and agrees as follows: