

UNOFFICIAL COPY

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SUBORDINATION
OF LIEN

WHEREAS, Bremen Bank and Trust Company, an Illinois corporation, as trustee under trust No. 85-2596 dated September 16, 1985 by its deed of trust dated September 26, 1985 and recorded in the Recorder's Office of Cook County, Illinois, October 17, 1985 as Document No. 85241273, did convey unto Chicago Title and Trust Company, an Illinois corporation, as trustee certain premises in Cook County, Illinois, described as

Lot 2 (except the East 17 feet thereof taken for Cicero Avenue) in Block 19 in Arthur McIntosh Addition to Midlothian Farms, being a Subdivision of the South West 1/4 of the South East 1/4 and the East 1/2 of the South East 1/4 of Section 9, the West 1/2 of the South West 1/4 and the West 3/80 of the East 1/2 of said South West 1/4 of Section 10, Township 36 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

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to secure a note for ONE HUNDRED THOUSAND (\$100,000.00) DOLLARS with interest payable as therein provided; and

WHEREAS, the said Bremen Bank and Trust Company as trustee under trust No. 85-2596 dated September 16, 1985 by their deed of trust, dated November 5, 1985 and recorded in said Recorder's Office on 12-10-85 as Document 85316538 did convey unto Bremen Bank and Trust Company, as trustee, the said premises to secure payment of a note in the aggregate sum of FIVE HUNDRED THOUSAND (\$500,000.00) DOLLARS with interest, payable as therein provided; and

WHEREAS, the note secured by the trust deed first described is held by Charles L. Floramo and Diane R. Floramo, his wife, as joint owners and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the trust deed first described to the lien of the trust deed document to Bremen Bank and Trust Company, as trustee, secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR to Charles L. Floramo and Diane R. Floramo, his wife, to hand paid and other good and valuable consideration, the said Chicago Title and Trust Company as trustee under the trust deed first described does hereby covenant and agree with the said Bremen Bank and Trust Company as trustee, for the use and benefit of the legal holder of the note secured by said trust deed secondly herein described that the lien of the note owned by said Charles L. Floramo and Diane R. Floramo, his wife, as joint owners, and of the trust deed securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the trust deed to said Bremen Bank and Trust Company as trustee as aforesaid for all advances made or to be made on the note secured by said last named trust deed and for all other purposes specified therein.

WITNESS the hand and seal of said

this 9th day of December

, A.D. 1985

ATTEST:

CHICAGO TITLE AND TRUST COMPANY,
as Trustee

Samuel Howard
ASST. SECRETARY

Joseph J. [Signature]
Assistant Vice President

MAIL TO:

BREMEN BANK AND TRUST COMPANY
17500 South Oak Park Avenue
Tinley Park, Illinois 60477

Property Address
15020 S. Cicero Ave.
Oak Forest, IL.
Perm Tax# 28-09-404-022-0000
28-09-404-014-0000

BOX 333 - HV

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STATE OF ILLINOIS,)
)SS.
COUNTY OF COOK)

I _____

A NOTARY PUBLIC, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JOSEPH F. KOVACH Assistant Vice President of the CHICAGO TITLE AND TRUST COMPANY, and LAVERNE HOWARD, Asst

Secretary of said Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Asst Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Asst Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said Corporation, did affix the said corporate seal of said Corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 9 day of DEC, 19 85.

JAMES P. [Signature]
Notary Public

DEC 10 10 11:34

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Property of Cook County Clerk's Office