

UNOFFICIAL COPY
TRUST DEED

55316162

THIS INDENTURE WITNESSETH: That the Grantor
MAYWOOD PROVISO STATE BANK, NOT PERSONALLY, BUT AS
TRUSTEE UNDER TRUST #5124

THE ABOVE SPACE FOR RECORDER'S USE ONLY

of MAYWOOD in the County of COOK
State of ILLINOIS for and in consideration of the
sum of \$ TWO HUNDRED FORTY THOUSAND AND NO/100 DOLLARS
in hand paid, CONVEY and WARRANT TO ELMHURST NATIONAL BANK

of ELMHURST in the County of DUPAGE in the State of ILLINOIS
and to its Successors in Trust hereinafter named, the following
described Real Estate, with all buildings and improvements now and hereafter erected or located
thereon, including all heating, lighting, gas and plumbing apparatus and fixtures, and everything ap-
purtenant thereto, together with all rents, issues, and profits of said premises, situated in the County
of COOK and State of Illinois, to-wit:

LOT 1 IN OWNERS SUBDIVISION OF LOT 26 (EXCEPT THE NORTH 2 FEET THEREOF) AND ALL OF
LOT 27 IN ARTHUR T. MC INTOSH PLAINFIELD ROAD ADDITION BEING A SUBDIVISION OF THE
NORTH 813 FEET OF THAT PART OF THE SOUTH WEST 1/4 LYING WEST OF THE EAST 48 RODS
THEREOF OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL
MERIDIAN, ALSO THE NORTH 813 FEET OF THE EAST 1/2 OF THE EAST 1/2 OF THE SOUTH
EAST 1/4 OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL
MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 22, 1918, AS DOCUMENT
6328132 IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 8718 PLAINFIELD ROAD, LYONS, IL 60534

Hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois
IN TRUST, nevertheless, for the purpose of securing the performance of the covenants and agreements herein.

WHEREAS, ~~THE BANK~~ THE BENEFICIARY OF MAYWOOD PROVISO STATE BANK TRUST #5124
justly indebted upon THEIR PERSONAL GUARANTEE

bearing even date herewith, payable to the order of ELMHURST NATIONAL BANK DATED OCTOBER 25, 1985.

**BENEFICIARY OF MAYWOOD PROVISO STATE BANK TRUST #5124

THE GRANTOR covenant S and agree S as follows: (1) to pay said indebtedness, and the interest thereon as herein provided,
and according to the tenor and effect of said note, or according to any agreement extending time of payment; (2) to pay all taxes and assess-
ments against such premises which and as the same become due and payable and on demand, to exhibit receipts therefor; (3) within sixty days after
destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that
waste to said premises shall not be committed or suffered; (5) to keep all buildings at any time on said premises insured against loss by fire,
windstorm and such other hazards in companies to be approved by the holder of and in amount equal to said indebtedness and deliver to holder
of said indebtedness the insurance policies so written as to require all payments for loss thereunder to be applied in reduction of said indebtedness;
and (6) not to suffer any mechanics or other lien to attach to said premises. In the event of failure so to insure, or pay taxes or assessments, the
grantee or holder of said indebtedness, may procure such insurance or pay such taxes or assessments, or discharge any tax lien or
title affecting said premises; and all money so paid, the grantor agree to repay immediately without demand, and the same, with interest
thereon from the date of payment at ~~10~~ ¹² per cent, per annum, shall be so much additional indebtedness secured hereby.
Evidence of title of the within described property shall be left with the trustee until all said note paid, and in case of foreclosure any
abstract together with attorney's opinion based thereon or Guaranty Title Policy and/or Mortgage Policy together with continuations thereof shall
become the property of the purchaser of said foreclosure sale.
IN THE EVENT of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal and all
earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon
from time of said breach, at seven per cent, per annum, shall be recoverable by foreclosure hereof, or by suit at law, or both, the same as if all of
said indebtedness had then matured by express terms.

*ELMHURST NATIONAL BANK REFERENCE RATE
CHANGING FROM TIME TO TIME, PLUS 1 1/2%

Box 169

95-316162

