

UNOFFICIAL WOPY 3 3 7

ASSIGNMENTS OF RENTS



KNOW ALL MEN BY THESE PRESENTS, that whereas, HERITAGE STANDARD BANK AND TRUST COMPANY, an Illino corporation, a corporation organized and existing under the laws of the State of Illinois, not personally but as Trustee under the provisions of a Deuti or Deeds in trust duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated
December 6, 1985 and known as trust number 10072, in order to secure and indebted
ness of Two Hundred Fifty Thousand and No/100ths (\$250,000.00
() Executed a mortgage of even date herewith, mortgaging to
Plaza Bank the following described real estate:
Lot 1 in Frank DeLugach's Alice Acres a subdivision in the West 1/2 of the Southwest 1/4 of Section 12, Township 37 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.
(-6 to MYD 21 85316387
23-12-300-003 7P
23-12-300-003 7P
and whereas,EVERGREEN_PLAZA_BANA is the holder of said mortgage and the note secured thereby
NOW, THEREFORE, in order to further secure sold indebtedness, and as a part of the consideration of said translation, the undersigned HERITAGE STANDARD BANK AND TRUST COMPANY hereby assigns, transfers and sets over
evergeen PLAZA BANK referred to as the Trustee and/or its successors and assigns, all the rent, now due or which may hereafter become due under on by virtue of any lease, either oral or written, or any letting of, or any exponent for the use or occupancy of any part of the premises herein described, which may have been herein form or may be herein for the use or occupancy of any part of the premises herein described, which may have been herein granted, it being the intention hereby to establish and absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Trustee and especially those certain lease and agreements now existing upon the property hereinabove described.
The undersigned, do hereby authorize the Trustee to let and re-let said promises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name, as it may conside expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do.
It is understood and agreed that the said Trustee shall have the power to use and apply said avails, issue and profit toward the payment of any present or future indehtedness or liability of the undersigned to the said inverse, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for the large said premise and collecting rents and the expense for such attorneys, agents and servents as may reasonably be necessary.
It is understood and agreed that the Trustee will not exercise its rights under this Assignment until after default in an payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Trustee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Trustee shall have been fully paid, at which time this assignment shall terminate.

The failure of the Trustee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Trustee of its right of exercise thereafter.

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This Assignment of Rents is executed by HERITAGE STANDARD BANK AND TRUST COMPANY, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said HERITAGE STANDARD BANK AND TRUST COMPANY, either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either expressed or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as HERITAGE STANDARD BANK AND TRUST COMPANY, either individually or as trustee aforesaid or its successors, personally are concerned, the legal holder or holders of said note and the order or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment three if by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the prisonal liability of the guaranter, if any.

as aforeseld, has caused these $\triangle \bullet$ ants to be signed by its	V1ce	President, and its corporate		
sual to be herounto affixed and sires od by its	Assistant	Secretary this 6th day of		
December 19 85				
Or	HERITAGE STAN	DARD BANK AND TRUST COMPANY		
	· - · · - ·	As Trustee as aforesaid and not personally		
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ATTEST: KIMILLA BERANKA	A Jay: JCP	Euleucus_		
Asst. Secretary	Vice	President		
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STATE OF ILLINOIS	0/2			
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SS				
COUNTY OF COOK				
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, Karen Ryan	n Notany Public in any	for said County, in the State aforesaid		
A b transfer of the state of th	A.C. Baldermann, Vice			
HERITAGE STANDARD BANK AND TRUST COMPA				
Secretary of said corporation, who are personally kno	own to me to be the same per	ons whose names are subscribed to the		
foregoing instrument as such VICE President				
before me this day in person and acknowledged that tuntary act and as the free and voluntary act of said co	they signed and delivered the sai	d instrument as their own free and vol-		
forth; and the said Assistant Secre				
	•	own free and voluntary		
corporate seal of said corporation, did affix said seal to act and as the free and voluntary act of said corporation	n, as Trustee as aforesaid, for the	uses and purposes therein set forth.		
GIVEN under my hand and Notarial Seat, thi	s 6th day of Decemb	oer 19 85		
CIT CIT GINGS INT TIGHT BITG TOTAL STEELS COMES, STILL	L/0	R		
		Notary Public		
My Commission Expires 3/4/89				