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LOAN NUMBER 301420

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ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENT, that Moon Sik Kim and Bong Ok Kim, his wife and Jinkyu Pak and Soonhee Pak, his wife, jointly and severally, parties of the first part, hereinafter called the "MORTGAGORS" and PIONEER BANK & TRUST COMPANY, an Illinois corporation party of the second part, hereinafter called the "MORTGAGES".

WITNESSETH:

This assignment is supplement to and is to be construed and considered as part of a certain real estate mortgage and a mortgage note in the amount of One Hundred Thirty Thousand and 00/100 dollars (\$130.000,00) executed by the Mortgagors simultaneously herewith annumbering the following described premises:

Lot 40 and 41 and the South 12 Feet of Lot 42 in the Resubdivision of Block 2 in Ross Park, a Subdivision of the East 1/2 of the Southwest 1/4 of Section 13, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

R.E. Tax I.D. #13-13-306-012-0000. 40.

commonly known as 4327-33 North Francisco Avanue, Chicago, Illinois 60618 and is to operate as additional socurity for the payment of the note secured by said Mortgage, interest on said note and any and all taxes that may hereafter be levied upon said above described premises.

This assignment is based upon the same consideration as paid by the Party of the Second Part for the execution of the aforesaid Mortgage and the note secured thereby.

THIS DOCUMENT PREPARED BY L. HUFFMAN FOR:

PIONEER BANK & TRUST COMPANY 4000 West North Avenue Chicago, Illinois 60639



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The Mortgagors hereby sells, assigns, transfers and sets over unto PIONEER BANK & TRUST COMPANY, or to its assigns, all the rents, issues, and profits which may hereafter become due under or by virtue of any lease, whether written or verbal, or of any letting of, or of any agreement for the use or occupancy of any part of the premises hereinabove described which may have been heretofore or may be hereafter, made or agreed to, or which may be made or agreed to by PIONEER BANK & TRUST COMPANY under the powers herein granted, it being the intention of the mortgagor to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder, unto PIONEER BANK & TRUST COMPANY and the Mortgagors hereby appoints the above named PIONEER BANK & TRUST COMPANY, or its assigns, to collect all of said avails, rents, issues, and profits arising from or accruing at any time hereafter and all now all due or that may hereafter become due under each and every lease and agreement, written or verbal, or other tenancy existing, or which may hereafter exist on said premises and to use such measures legal or equitable, as in its discretion or in the discretion of its assigns, may be deemed proper or necessary to enforce the payment or security of such avails, rents, issues and profits, or to secure or maintain possession of said premises, for all intents and purposes; the said Mortgagors do hereby create the said FIONEER BANK & TRUST COMPANY, or its assigns, landlord of said above described premises, for all intents and purposes and to fill any and all vacancies and to rent, lease or let any portion of sald premises to any party or parties, at its discretion, or at the discretion of its assigns, hereby granting full power and authority to exercise each and every, the rights, privileges, and powers herein granted at any and all times hereafter, without notice to the Mortgagors, its successors orassigns, or grantees, with full power to use and apply said avails, rents, issues and profits to the payment of all expenses and the care and management of said premises, including taxes and assessments and the interest on encumbrances.

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The party of the second part hereby agrees for itself and its assigns that it will defer the entorcoment of the provisions of this assignment until such time as the Mortgagors shall be in default under the terms and provisions contained in the mortgage executed simultaneously herewith and hereinabove described.

It is further understood and agreed that the provisions of this assignment shall be deemed as a special remedy given to the party of the second part or its assigns and shall not be deemed exclusive of any of the remedies granted in the aforesaid Mortgage but shall be deemed as an additional remedy and shall be cumulative with the remedies therein granted.

contained to the contrary notwithstanding, that until default shall be made by the party of the first part in the prompt and faithful performance of any of the terms, covenants and conditions in said Mortgage and the Mortgage Note thereby secured contained, that the party of the first part shall have the right to retain possession of said above described real estate and of the buildings and improvements thereon and to collect and retain the cents, issues, and profits thereof. This agreement shall remain in full force and effect during the terms mentioned in said Mortgage and during the period of any extension of the note secured by said Mortgage, until such time as the note secured by said Mortgage shall be rully paid.

THIS ASSIGNMENT OF RENTS is executed by Moon Sik Kim and Bong Ok Kim, hiw wife, and Jinkyu Pak and Soonhee Pak, his wife, jointly and severally, and they warrant that they possess full power and authority to execute this instrument.

IN WITNESS WHEREOF, Mortgagors as aforesaid, have executed this instrument this 9th day of December, 1985.

By: Moon Sik Kim (Mortgagor)

By: Bong Ok Kim, his wife (Mortgagor)

By: Jinkyu Bak (Mortgagor)

By: Soonhee Pak, his wife (Mortgagor)

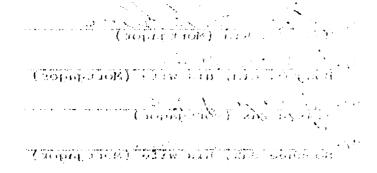
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STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County of Cook and State of Illinois, DO HEREBY CERTIFIFY THAT Moon Sik Kim personally known to be to be the same person whose name is subscribed to the foreging instrument, appears before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and purposes therein set forth.

GIVEN under my hand and notarial seal this 9th day of Ducember, 1965.

NOTARY PUBLIC

-SEAL-

My commission expires:

My Commission Expires No. 1000

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public is and for the County of Cook and State of Illinois, DO HERERY CERTIFITY THAT Bong Ok Kim, wife of Moon Sik Kim, personally known to be to be the same person whose name is subscribed to the foreging instrument, appears before he this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, and purposes therein set forth.

GIVEN under my hand and notarial seal this 9th day of December, 1985.

NOTARY PUBLIC

-SEAL-

My commission expires:

My Commission Profess No. 1984 8, 13 4

Date

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UNOFFICIAL COPY,

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County of Cook and State of Illinois, DO HEREBY CERTIFIFY THAT Jinkyu Pak, personally known to be to be the same persons whose name is subscribed to the foreging instrument, appears before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and purposes therein set forth.

GIVEN under my hand and notarial seal this 9th day of

December, 1925

MAIL WAIL

NOTARY PUBLIC

-SEAL-

My commission expires.

Pate

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STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County of Cook and State of Illinois, DO HEREBY CERTIFICY THAT Soonhee Pak, wife of Jinkyn Pak, personally known to be to be the same person whose name is subscribed to the foreging instrument, appears before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, and purposes therein set forth.

GIVEN under my hand and notarial seal this 9th day of December, 1985.

NOTARY PUBLIC

-SEAL-

My Commission expires:
My Commission Profession 8, 1988

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