

REAL PROPERTY MORTGAGE

85 325.947

UNOFFICIAL COPY

11-18-85
7624080
AD 0804E02

GRANTEE:
Meritor Credit Corporation
11311 Cornell Park Drive
Suite 400
Cincinnati, OH 45242

GRANTOR(S):
Richard P. White Jr. and
Maria Delaware Lourdes White,
husband and wife
2119 N Nagle Avenue
Chicago, Illinois 60635

DATE OF LOAN
11-18-1985

ACCOUNT NUMBER
20312-5

OPEN END MORTGAGE: MAXIMUM INDEBTEDNESS EXCLUSIVE OF INTEREST NOT TO EXCEED \$ 12,438.46

KNOW ALL MEN BY THESE PRESENTS: That the above named Grantor(s), in consideration of the principal amount of loan stated below to them in hand paid by the above named Grantee do hereby grant, bargain, sell and convey with "mortgage covenants" to the said Grantee and its assigns forever, the following described real estate situated in the County of Cook and State of Illinois, to wit:

The North 36 feet of Lot 22 and 23 except the north 95 feet thereof in Block 3 in Grand Avenue Heights Subdivision In East 1/2 of the East 1/2 of the north east 1/4 of Section 31, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax ID #13-31-211-041-0000 (S. Lot 23)
13-31-211-036-0000 (N. Lot 22)

13.00

also known as: 2119 N. Nagle Avenue, Chicago, Illinois 60635

and all the estate, right, title and interest of the said Grantor(s) in and to said premises; To have and to hold the same, with all the privileges and appurtenances thereunto belonging to said Grantee and its assigns forever. And the said Grantor(s) do hereby covenant and warrant that the title so conveyed is clear, free and unencumbered and that they will defend the same against all lawful claims of all persons whomsoever.

This conveyance is made to secure the payment of \$ 12438.46 plus interest as provided in a Promissory Note of even date herewith, and to further secure the payment of any further or additional advances made by the Grantee at any time before the entire indebtedness secured hereby shall be paid in full, either as a future loan by said Grantee, a refinancing of an unpaid balance of the loan stated above, or a renewal thereof or both.

The maximum amount of unpaid loan indebtedness, exclusive of interest thereon, which may be outstanding at any time is twelve thousand four hundred thirty-eight dollars and 46/100 Dollars. In addition to any other debt or obligation secured hereby, this mortgage shall secure unpaid balances of advances made for the payment of taxes, assessments, insurance premiums, or other costs incurred for the protection of the mortgaged premises.

Grantor(s) shall maintain all buildings and improvements now or hereafter forming part of the property hereinabove described in constant repair and in fit condition for their proper use and occupancy and shall comply with all restrictions of record and all statues, orders, requirements, or decrees relating to the property by any governmental authority.

Grantor(s) shall not, without the prior written consent of the Grantee, enter into any agreement or accept the benefit of any arrangement whereby the holder of the Prior Mortgage makes future advances or waives, postpones, extends, reduces or modifies the payment of any installment of principal or interest or any other item or amount now required to be paid under the terms of any other Prior Mortgage or modifies any provision thereof.

Grantor(s) shall promptly notify the Grantee in writing upon the receipt by the Grantor(s) of any notice from the grantee under any other Prior Mortgage claiming any default in the performance or observance of any of the terms, covenants or conditions on the part of the Grantor(s) to be performed or observed under any other Prior Mortgage.

Grantor(s) shall execute and deliver, on request of the Grantee, such instruments as the Grantee may deem useful or required to permit the Grantee to cure any default under any other Prior Mortgage, or permit the Grantee to take such other action as the Grantee considers desirable to cure or remedy the matter in default and preserve the interest of the Grantee in the mortgaged property.

The whole of the said principal sum and the interest shall become due at the option of the Grantee: (1) if the Grantor(s) fails to pay any installment of principal or interest on any other Prior Mortgage within five days after the same is due, or if the Grantor(s) fails to keep, observe, or perform any of the other covenants, conditions, or agreements contained in any other Prior Mortgage; or (2) if the Grantor(s) fails to repay to the Grantee on demand any amount which the Grantee may have paid on any other Prior Mortgage with interest thereon; or (3) should any suit be commenced to foreclose any mortgage or lien on the mortgaged property; or (4) if the Grantor(s) transfer any interest in the mortgaged property without the written consent of the Grantee.

The generality of the provisions of this section relating to the Prior Mortgage shall not be limited by other provisions of this Mortgage setting forth particular obligations of the Grantor(s) which are also required of the Grantor(s) under any other Prior Mortgage.

IN WITNESS WHEREOF, the said Grantor(s), who hereby release and waive their right and expectancy of homestead exemption in said premises, have hereunto set their hands this date.

X Richard P. White Jr. 11-18-85 (Seal)
Grantor RICHARD P. WHITE JR (Date)
X Spouse _____ (Date)
X Maria de Lourdes White 11-18-85 (Seal)
Grantor MARIA DELAWARE LOURDES WHITE (Date)
X Spouse _____ (Date)
X Grantor _____ (Date)
X Spouse _____ (Date)

STATE OF ILLINOIS }
COUNTY OF COOK } ss

Be It Remembered, That on the 18th day of November 1985 before me, the subscriber, a Notary Public in and for said county, personally came Richard P. White Jr. and Maria Delaware Lourdes White, the Grantor(s) in the foregoing mortgage, and acknowledged the signing thereof to be their voluntary act, husband and wife

This instrument was prepared by: M. M. Mandella
Meritor Credit Corporation
11311 Cornell Park Drive
Suite 400
Cincinnati, OH 45242

In Testimony Whereof, I have hereunto subscribed my name, and affixed my notarial seal, on the day and year last aforesaid.
M. M. Mandella
NOTARY

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723449

UNOFFICIAL COPY

REAL PROPERTY MORTGAGE

88 352 047

GRANTED	11-18-1982
DATE OF LOAN	11-18-1982
ACCOUNT NUMBER	10881

OPEN END MORTGAGE MAXIMUM BALANCE OF \$100,000.00 INTEREST NOT TO EXCEED 12% APR ANNUAL

KNOW ALL MEN BY THESE PRESENTS THAT the undersigned have granted to the lender the right to advance to the borrower the sum of \$100,000.00 for the purpose of financing the purchase of real property located in Cook County, Illinois, to be known as:

also known as: 212 N. Maple Avenue, Chicago, Illinois 60611

Permanent Tax ID: 17-11-011-0000 (2) (44-93)
13-31-011-0000 (2) (44-93)

The following described real property interest of the County of Cook, Illinois, State of Illinois, to-wit:

The North 36 feet of Lot 22 and 23 except the North 25 feet thereof, in Block 3 in Grant Avenue Addition in East 1/2 of the East 1/2 of the North 1/2 of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

and the undersigned have agreed to accept the same as security for the loan of the sum of \$100,000.00 to be advanced to the borrower by the lender for the purpose of financing the purchase of the above described real property.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals at Chicago, Illinois, this 17th day of December, 1982.

 Lender

 Borrower

 Secretary

 Recorder

 Notary Public

REC'D FOR RECORD

at _____ of _____ County, Illinois

and recorded _____

Recorder _____

of _____ County, Illinois

RELEASE

THE CONDITIONS of the within mortgage having been complied with, the undersigned hereby cancels and releases the same this _____ day of _____ 19____

By _____ PRESIDENT

Attest _____ SECRETARY

85 225 947
 1985 DEC 17 AM 11:13
 COOK COUNTY CLERK'S OFFICE

88 352 047

88 352 047