UNOFFICIAL COPY 3

TRUST DEED

85326623

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE WITNESSETH, That the undersigned as grantors, ofthe Willage of
Franklin Park , County of Cook and State of Illinois, for and in consideration
of the sum of the Dollar and other good and valuable considerations, in hand paid, convey and warrant to First State Bank and Trust Company of Franklin Park, a banking association, as Trustee, of Franklin Park, Ill nois, (herein referred to as "Trustee") the following described Real Estate, with all improvements thereor
situated in the County of Cook in the State of Illinois, to wit:

Lots 53 and 54 in Frock 53 in Third Addition to Franklin Park in Sections 21 and 28, Township 40 North, Range 12 test of the ThirdPrincipal Meridian in Cook County, Illinois.

PTN: 12-21-324-107 ε 105 7 2 3234 N. Louis

Principal Amount of Loan is \$ 8,000,00 ribis accrued inter-

hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

Grantors agreed to pay all taxes and assessments upon said property when due, to keep the buildings thereon insured to their full insurable value, to pay all prior encumbrances and the interest thereon and to keep the property tenantable and in good repair and the of liens. In the event of failure of Grantors to comply with any of the above covenants, then Trustee is unfortized to attend to the same and pay the bills therefor, which shall with 13.50 interest thereon, become due is mediately, without demand.

AS FURTHER SECURITY Grantors hereby assign, transfer and set over to Trustee all the rents, issues and profits of said premises, from and after this date, and authorize it to set for, collect and receipt for the same, to serve all necessary notices and demands, to bring forcible detainer proceedings to recover possession thereof, to rerent the said premises as it may deem proper and to apply the money so arising to the payment of the indebtedness secured hereby, or to any advancements made as aforesaid, and it shall not be the duty of Trustee to inquire into the validity of any such taxes, assessments, liens, encumbrances interest or advancements.

In trust, nevertheless, for the purpose of securing payment of any advance, made as aforesaid and of the principal sum and interest thereon in accordance with the terms, provisions and conditions of a certain Instalment Note of even date herewith, in the principal sum of \$11,103.00, wherein the undersigned promise to pay to the order of the First State Bank and Trust Company of Franklin Park, in 60 installments as follows: \$185.05 on the 14th day of January, 19.86, and the same amount on the 14th day of each month thereafter, except that the final installment shall be the unpaid balance, with interest at the rate of 13.5% after maturity.

When the indebtedness hereby secured shall become due whether by acceleration or otherwise, the holder of said Note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or the holder of said note for attorneys' fees, trustee's fees, outlays for documentary evidence, stenographers' charges, publication costs and costs of procuring all abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title.

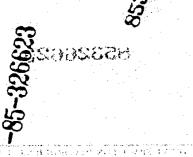
and assurances with respect to title.

All rights conferred upon said Trustee or holder of the Note hereunder are in addition to any rights conferred upon said Trustee or holder under the terms of any security agreement from time to time in force creating a security interest in personal property to secure payment of said Note. Any foreclosure action may be brought hereunder before, after or during the pendency of any action brought to enforce any such security interest.

Witness ou	er hands and seals this30	thday of_November, 19_85	
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Reader from CADMALLADER & JOHNSON, IMC, Chicago 1120

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