

This Indenture, WITNESSETH, That the Grantor

Jim Uchwat and wife Christel Uchwat
as joint tenants

of the Village of Hoffman Estates, Cook and State of Illinois

for and in consideration of the sum of ten thousand three hundred forty-two and 08/100 Dollars in hand paid, CONVEY AND WARRANT to GERALD E. SIKORA, Trustee

of the City of Chicago, County of Cook and State of Illinois

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the Village of Hoffman Estates, County of Cook and State of Illinois, to-wit:

Lot 19 in Block 194 in the Highland West at Hoffman Estates XXI being a subdivision of part of the Southeast Quarter and part of the East Half of the Northeast Quarter of Section 8, Township 41 North, Range 10 East of the Third Principal Meridian in the Village of Hoffman Estates, Schaumburg Township according to the plat thereof recorded May 13, 1965 as Document 19463901 in the Office of the Recorder of Deeds in Cook County, Illinois

COMMONLY KNOWN AS 1560 GLENLAKE ROAD, HOFFMAN ESTATES
Permanent Tax No.: 07-05-405-019 JES.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois, IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor Jim Uchwat and wife Christel Uchwat

justly indebted upon one principal promissory note bearing even date herewith, payable

Vinylgrain Industries of Illinois, Inc. Assigned to Lake View Trust & Savings Bank

payable in 84 successive monthly installments each of \$123.12 due monthly on the note commencing on the 11th day of January 1966, and on the same date of each month thereafter, until paid, with interest after maturity at the highest lawful rate.

THIS IS A JUNIOR MORTGAGE

THE GRANTOR covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises to pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the grantor agree to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the grantor that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree shall be paid by the grantor and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor for said grantor and all heirs, executors, administrators and assigns of said grantor waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then

Thomas F. Bussey of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor, this 2nd day of December, A. D. 19 85

Handwritten signatures of Jim Uchwat and Christel Uchwat.

(SEAL)
(SEAL)
(SEAL)
(SEAL)

55328434

UNOFFICIAL COPY

Box No. 146

SECOND MORTGAGE

Trust deed

Jim and Christel Uchwat
1560 Glenlake
Hoffman Estates, Illinois 60195

TO
GERALD E. SIKORA, Trustee

Barbara D. Hoffmann
3901 N. Ashland
Chicago, Illinois 60657

THIS INSTRUMENT WAS PREPARED BY:

Invlograin Industries of Illinois, Inc.
431 West Irving Park Road
Chicago, Illinois 60618

LAKE VIEW TRUST AND SAVINGS BANK
3201 N. ASHLAND AVE. CHICAGO, IL 60657
312/525-2180

-85-328434

Property of Cook County Clerk's Office

DEPT-01 RECORDING \$11.00
T#4494 TRAN 0289 12/18/85 09:31:00
#3912 # D * 05-020434

11 00

State of Illinois }
County of Cook }
555

I, Barnett Kolton, Notary Public in and for said County, in the State aforesaid, do hereby certify that Jim Uchwat and wife Christel Uchwat, as joint tenants, personally known to me to be the same person, whose name is _____, subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Signed under my hand and Notarial Seal, this _____ day of December, A. D. 1985.

Notary Public

Barbara D. Hoffmann