TREIN SIDEITS

HOME 1819-9

COOK

KNOW ALL MEN BY THESE PRESENTS, that DAVID A. PETERSON AND

RUTH C. PETERSON, HUSBAND AND WIFE

RELLING of the

, County of

and State of

ILLINOIS

NINETY TWO THOUSAND AND NO/100--in order to secure an indebtedness of

92,000.) Poxecuted a mortgage of even date herewith, mortgaging to

85328893

DOUGLAS SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as the Mortgagee, the following described real estate:

LOT TWO (2) IN WINTHROP VILLAGE SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO PLAT OF SAID SUBDIVISION RE-CORDED BY RECORDER OF DEEDS OF COOK COUNTY ON JULY 16, 1968 AS DOCUMENT €2-26.315-002-0000 D.m. 20552835, COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS : 4 STIRLING LANE ROLLING MEADOWS, ILLINOIS 60008

and, whereas, said Mortgage o is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to frither secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due und it or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the prevolves herein described, which may have been heretofore or may be hereafter made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinshove described.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Nortangee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repelos to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do. Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commission, to a real estate broker for lessing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the precise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per north for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every in min shall, in and of itself constitute a forcible entry and detainer and the Mortgague may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the construed as a covenant with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the construed as a covenant with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the construed as a covenant with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the construed as a covenant with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the construed as a covenant with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the construed as a covenant with the land, and shall be construed as a covenant with the land, and shall be construed as a covenant with the land and the construed as a covenant with the land and the construed as a covenant with the land and the construed as a covenant with the land and the construed as a covenant with the land and the construed as a covenant with the land and the construed

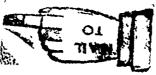
It is understood and agreed that the Morigages will not exercise its rights under this Assignment until after default in any payment secured by the morigage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise herour dar shall not be deemed a waiver by three Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, scaled and delivered thir

day of	DECEMBER	12,	A. D., 19	85	Ω , Ω , Ω A				
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COUNTY	OF Education	<u>b</u> .	50 .			I, ti	ne undersigned,	a Notary Publi	c in
and for s	aid County, in th	e State afores	aid, DO HEREE	SY CERTII	Г Ү ТНАТ	DAVID A	PETERSO	N AND	
	C. PETERS y known to me t				ARE	aubec	ribed to the fo	regoing instrum	ent,
appeared	before me this o	day in person.	and acknowled	ged that	THEY	signed, sealed	and delivered	the said instrun	nent
as Ti	HEIR free	and voluntary	act, for the use			_			
GIVEN 1	inder my hand a	nd Notarial S	eal, this Z	2 th	day of	lier-m	lue	, A.D. 19🗳	.2
					25a	1 linea	Lary Public	ense	
THIS I	NSTRUMENT N	VAS PREPAR	ED BY:	,		110			

BARBARA M. BREHMER DOUGLAS SAVINGS AND LOAN ASSOCIATION 14 NORTH DRYDEN 60004 ARLINGTON HEIGHTS, ILLINOIS



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THIS TELEVISION WHEN TO VENE FOR THE TOTAL BERRARA M. BRERRER DOUGLAS SAVINGS AND LOWS ABSCRIATION I4 NORTH DRYDEN ARLINGTON HETCHES,



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