

UNOFFICIAL COPY

63280 (13)

WHEN RECORDED MAIL TO:

LAWYERS ESCROW
8920 Wilshire Blvd., Suite 438
Beverly Hills, CA 90211

85331028

Re: Escrow No. 4-01B-4341

ASSIGNMENT OF COLLATERAL ASSIGNMENT OF LEASE

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, the undersigned, GERALD L. SCHULMAN, TRUSTEE OF THE 1518 TRUST, DATED MARCH 1, 1983, hereby assigns, sets over and transfers to DREXEL BURNHAM LAMBERT, INC., a Delaware Corporation, of 9560 Wilshire Blvd., 4th Floor, Beverly Hills, CA 90212, all interest in that certain Collateral Assignment of Lease dated November 25, 1985, executed by TRANSPORT LTD., a California Limited Partnership, in favor of the undersigned, recording concurrently herewith, in and to the property described in Exhibit "A" attached hereto and made part hereof.

THIS ASSIGNMENT ASSIGNS LEASE 85-331027

IN WITNESS WHEREOF, the undersigned has set his hand and seal this 25th day of November, 1985.

WITNESS:

Cathy Holt
Beverly Lewis

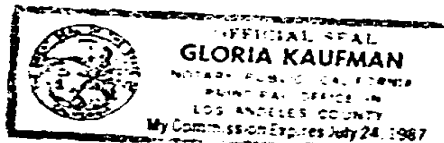
Gerald L. Schulman (Seal)
GERALD L. SCHULMAN, TRUSTEE
OF THE 1518 TRUST,
DATED MARCH 1, 1983

STATE OF CALIFORNIA)
) SS.
COUNTY OF LOS ANGELES)

On November 25, 1985, before me, the undersigned, a Notary Public in and for said State, personally appeared GERALD L. SCHULMAN, TRUSTEE OF THE 1518 TRUST, DATED MARCH 1, 1983, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

WITNESS my hand and official seal.

Gloria Kaufman
Notary Public in and for said County and State



This document was prepared by: Jan Wisman for Lawyers Title Insurance Corporation
8920 Wilshire Blvd., Suite 438, Beverly Hills, CA 90211
(213) 659-4303

RETURN TO BOX 334

CASE NO. 63280 (13) of 13

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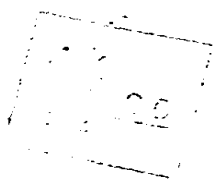
THIRTEEN

The land referred to in this description is located in the County of Cook State of Illinois and described as follows:

That part of the Northwest 1/4 of Section 30, Township 41 North, Range 13 East of the Third Principal Meridian, described as follows: Commencing at the intersection of the center line of Waukegan Road and the North line of said Northwest 1/4; thence South, 7 degrees 57 minutes West along the center line of Waukegan Road, 691.38 feet; thence South, 89 degrees 2 minutes East, 70.52 feet to the point of beginning of the property intended to be described; thence North, 7 degrees, 57 minutes East, 457.0 feet; thence North, 89 degrees 31 minutes East, 175.58 feet; thence South, 1 degree 48 minutes 13 seconds West, 458.10 feet; thence North, 89 degrees 2 minutes West, 22.75 feet; thence South, 30 degrees 4 minutes 33 seconds East, 14.43 feet; thence South, 57 degrees 24 minutes 40 seconds West, 8.43 feet; thence North 89 degrees 2 minutes West, 40.25 feet; thence North, 24 degrees 46 minutes 44 seconds West, 18.90 feet; thence North, 89 degrees 2 minutes West, 152.55 feet to the point of beginning (EXCEPTING AND EXCLUDING THEREFROM ALL THE BUILDINGS AND IMPROVEMENTS LOCATED THEREON), in Cook County, Illinois.

The above described property is commonly known as
6977 West Oakton, Niles, Illinois 60648

Permanent Tax Nos. are: 10-30-107-020, Volume 127
10-30-107-023, Volume 127 *TP*



Cook County Clerk's Office

NOTES - 22 - 22 - 22
COOK COUNTY CLERK'S OFFICE
CHICAGO, ILLINOIS

EXHIBIT "A"

85-331028
85331028

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Property of Cook County Clerk's Office