

AGREEMENT FOR ASSUMPTION OF MORTGAGE

THIS AGREEMENT is made and entered into this 24th day of June, 1985, by and between DANIEL A. BLOMGREN and LAURA BLOMGREN, his wife (hereinafter referred to as Borrower), and ELI M. COSTNER and PATRICIA A. COSTNER, his wife (hereinafter referred to as Purchaser).

WHEREAS, Borrower is justly indebted through a prior Mortgage to National /original Homes Acceptance Corporation, a corporaton of Indiana, in the sum of \$56,150.00, as evidenced by a note and mortgage dated May 1, 1979, which said mortgage was recorded in the Office of the Recorder of Deeds of Cook County, Illinois on May 3, 1979 as Document Number 24944892, and which mortgage was assigned by National Homes Acceptance Corporation, a corporation of Indiana to Federal National Mortgage / Association by assignment dated June 1, 1979 and recorded June 4, 1979 as Document Number 24986938, and which mortgage is now serviced and/or assigned to The Lomas & Nettleton Company; and

MHEREAS, the principal bilance of said indebtedness as of this date is \$57,022.72, and said indebtedness is current and without penalty, and there exists no defaults in any of the covenant, of the said Note and Mortgage; and

WHEREAS, Borrower has sold and conveyed to Purchaser the realty securing said Note and Mortgage commonly known as 334 Brunswick Court, Streamwood, Illinois, and more fully described as:

WHEREAS, Purchaser is taking title to the above described real estate subject to the aforesaid Note and Mortgage and is desirous of assuming the above Note and Mortgage and the unpaid balance relating thereto;

THEREFORE, in consideration of \$10.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and the covenants herein contained, the parties agree as follows:

- I. The above recitals are hereby incorporated into and made a part of this Agreement.
- 2. Purchaser hereby assumes and agrees to pay the said Note and Mortgage in installments, at the time, and in the manner and to all respects as therein provided and required by the mortgage lender.

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- 3. Purchaser agrees to perform each and all of the obligations provided in said Note and Mortgage that were required or are required to be performed by the Borrower, at the time and in the manner and in all other respects as therein provided.
- 4. Purchaser agrees to be bound by each and all the terms and provisions of said Note and Mortgage, all as though said Note and Mortgage, and each of them, had originally been made, executed and delivered by the Purchaser.
- Purchaser shall make every reasonable effore necessary to cause the release of liability of Borrower upon said Note and Mortgage, and to execute all documents necessary to accomplish the same. Purchaser shall make application within 30 days from the date of this Agreement to effectuate such release.
- 6. The Purchaser agrees to forever indemnify and hold harmless Borrower, their heirs, executors and administrators and estate, of and from each and every one of the terms, provisions, covenants and obligations set forth in said Note and Mortgage, and from and against all claims, demands, causes of action, proceedings, suits, costs (including reasonable attorney's fees), damages and expenses, by reason of any claim, demand, suit. action or proceeding, which may be made or instituted against the said Borrower, as a result of the breach of or failure to perform and carry out each and every one of the terms, provisions, covenants, conditions and obligations set forth in said Note and Mortgage.
- 7. Purchaser agrees not to transfer title to above described real estate to any person, firm or corporation, nor allow any further assumption of the said Note and Mortgage, so long as Borrower is liable on the said Note and Mortgage, without the prior written consent of the Borrower.
- 8. The parties agree an original of this Agreement may be recorded with the Recorder of Deeds, Cook County, Illinois.

IN WITNESS WHEREOF, the parties have signed this A reement on the date first above written.

Daniel A. Blomgren

Eli M. Costner

This instrument prepared by and MAIL TO: Michael A. Wlodek, Attorney at Law 842 Tipi Lane, Elgin, Illinois 60120

334 Brunswick Court Property Address:

Streamwood, Illinois

Permanent Parcel Number: 06-26-112-032

personally known to me to be the same person 5 whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given vider my hand and official seal this 24th day of June .

Michael A. Wlodek
Notary Public

My commission expires March 22, 1988.

STATE OF ILLINOIS)

(SS)

(COUNTY OF COOK)

forth.

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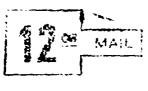
I, the undersigned, a notary public in and for cost County, in the State aforesaid, DO HEREBY CERTIFY that ELI M. COST ARR and PATRICIA A.

COSTNER, his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in personand acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set

Given under my hand and official scal this 24th day of June

1985.



Notary Public

Hy commission expires 2-8-87

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