RES. & L. League 1915 Form No. 17 751	FFICIAL	Vincent F. Gjuliano, Resident Counse
	ACCIONIMENT OF DER	NATE Y/ZZZ WESTICERMARTRUAU

	INC. S. & L. Lengue 1915 Form Sp. 1705 FFC AL CHINGTON WAS PREPARED BY Vincint F. Giuliano, Resident Counse Corporation Counse Composition of Composition Counse Co
W	ASSIGNMENT OF RENTS
, 'X	NORTH RIVERSIDE, ILLINOIS 60546 KNOW ALL MEN BY THESE PRESENTS, that whereas, KOSTANTIN NAUMOVSKI AND MARIA
, `	NAUMOVSKI, HIS WIFE AND VLADO STAVREFF AND NADA STAVREFF, HIS WIFE
	of the CITY of DES PLAINES County of COOK , and
	State of ILLINOIS , in order to secure an indebtedness of ***ONE HUNDRED TWENTY-SIX THOUSAND AND NO/100*** Dollars 18126,000.00
	executed a mortgage of even date herewith, mortgaging to CLYDE FEDERAL SAVINGS AND LOAN ASSOCIATION

the following described real estate:

7.7. 207 466 (56)

LOTS 11 AND 12 AND THE MORTH 11 FEET OF LOT 13 IN BLOCK 16 IN AVONDALE, A SUBDIVISION OF THE WEST 1/2 OF NORTH EAST 1/4 OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, COMMONLY KNOWN AS 6315-19 SOUTH CALIFORNIA, CHICAGO, ILLINOIS 60629.

PERMANENT INDEX NO. 19-24-200-009 7 P

and, whereas, CLYD 3 FEDERAL SAVINGS AND LOAN ASSOCIATION is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned KOSTANTIN NAUMOVSKI AND MARIA NAUMOVSKI, HIS WIFE AND VLADO STAVREFF AND NADA ST. VLFFF, HIS WIFE

hereby assign , transfer and setover unto CLYDE FEDERAL SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as the Associa for, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premisus herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Association and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expellent, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said As oc ation may do.

It is understood and agreed that the said Association and have the power to use and apply said avails, issues and profits toward the payment of any present or future indebted less or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, as essments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary. as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rig its under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its cryenants.

It is further understood and agreed, that in the event of the exercise r. Us assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate i.e. month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of eac', and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own rame and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of sad premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, a liministrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said A sociation shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder and not be deemed a waiver by the Association of its right of exercise thereafter.

NOVEMBER A. D., 1985 day of ...

Daniery (SEAL) KOSTANTIN NAUMOVSKI MARIA NAUMOVSKI VLADO STAVREFF
NADA CTAVEFF NADA STAVREFF

STATE OF ILLINOIS COUNTY OF LAKE

I, PICHARD L. MIZEC a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT KOSTANTIN NAUMOVSKI AND MARIA NAUMOVSKI, HIS WIFE AND VLADO STAVREFF AND NADA STAVREFF, HIS WIFE personally known to me to be the same persons , whose name S are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that theysigned, sealed and de-

livered the said instrument as their free and voluntary act, for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal, this 23 day of Augustion A. D.: 195

MAIL TO BOX 15

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