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FORGIVENESS OF INDEBTEDNESS

85344862

WHEREAS the undersigned are the holders of the following Instruments:

- 1. Note dated December 28,1984 in the principal sum of \$47,000.00 a copy of which is hereto attached.
- 2. Trust Deed Securing said Note a copy of which is attached hereto, and Doc. # 27387262.
- 3. WHEREAS each of the undersigned intends to make a gift of \$10,000.00/to Christina Pahl as of Dec. 12,1985 and now therefore each of the undersigned hereby declares as follows:

1. That the sum of Twenty Thousand Dollars (\$20,000.00) due under the said Note is hereby released, cancelled and held for naught. That this release shall be first applied to interest, then to principal payments.

2. That the release of said debt is to be construed for all purposes to ge gifts to Christine Pahl.

DIMITRI POLYDEFKIS and LEE POLYDEFKIS, being first duly sworn upon oath doposes and says that they are the creditors in the above and foregoing agreement, by them subscribed, and that the same is true correct in substance and infact.

Subscribed and Sworn to before me this 300 day

MAIL TO:

GLENN CHERTKOW 1525 E 5310 St CHICAGO, 111. 606/5"

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