

PERMANENT TAX NUMBERS 20-32-230-023, Lot 6; 20-32-230-024, Lot 7; 20-32-230-25, Lot 8; 20-32-230-26, Lot 9; 20-32-230-27, Lot 10; 20-32-230-28, Lot 11; 20-32-230-29, Lot 12; 20-32-230-030, Lot 13; 20-32-230-031, Lot 14; 20-32-230-032, Lot 15; 20-32-230-033, Lot 16; 20-32-230-034, Lot 17; 20-32-230-35, Lot 18; 20-32-230-036, Lot 19; 20-32-230-037, Lot 20; 20-32-230-038, Lot 21

UNOFFICIAL COPY

Common Address: 822 South Halsted Ave. Chicago, Illinois

WIS ALL

86405298

ASSIGNMENT OF RENTS

Know all men by these presents, that Independence Bank of Chicago, successor Trustee to Guaranty Bank & Trust Company, not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated February 18, 1971, and known as Trust No. 11741 in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto Lakeside Bank

its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

LOTS 6 TO 21, INCLUSIVE, IN BLOCK 16 IN CHESTER HIGHLANDS, THIRD ADDITION TO AUBURN PARK, BEING A SUBDIVISION OF THE EAST 7/8THS OF THE SOUTH EAST QUARTER OF THE NORTH EAST QUARTER OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

11.00

and does authorize irrevocable the above mentioned Lakeside Bank in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist or to hereafter exist, for said premises, and to use such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said Lakeside Bank

or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for \$275,000.00 dollars secured by a Mortgage or Trust Deed dated the 4th day of September, 1986, conveying and mortgaging the real estate and premises hereinabove described to LAKESIDE BANK and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

COOK COUNTY, ILLINOIS
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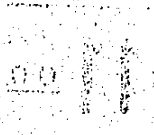
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The undersigned Clerk of Cook County, Illinois, do hereby certify that the within and foregoing is a true and correct copy of the original as the same appears on the records of the Court of Cook County, Illinois.

Given under my hand and the seal of the Court of Cook County, Illinois, this _____ day of _____, 19____.



Cook County, Illinois
Clerk of Cook County, Illinois

In testimony whereof, I have hereunto set my hand and the seal of the Court of Cook County, Illinois, at Chicago, Illinois, this _____ day of _____, 19____.

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This Assignment of Rents is executed by Independence Bank of Chicago, successor Trustee to Guaranty Bank & Trust Co. as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained, either expressed or implied; all such liability, if any being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that Independence Bank of Chicago, Successor Trustee to Guaranty Bank & Trust Co, individually, or as Trustee shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non action taken in violation of any of the covenants herein contained. It is further understood and agreed that the Trustee is not entitled to receive any of the rents, issues, or profits of or from said trust property and this instrument shall not be construed as an admission to the contrary.

dated at Chicago, Illinois, this 4th day of September, 19 86 A.D.

Corporate Seal

Independence Bank of Chicago, Successor Trustee to Guaranty Bank & Trust Co, individually but solely as Trustee as aforesaid.

BY: [Signature] Ass't Trust Officer

ATTEST:

[Signature] Ass't Vice President

State of Illinois)
) SS.
County of Cook)

I, The Undersigned, a Notary Public, in and for said County in the State aforesaid, do hereby certify that Georgann D. Manning, Vice Ass't Trust Officer of Independence Bank of Chicago, and Florence Roberts, Ass't Vice President of said Company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Trust Officer then and there acknowledged that she, as custodian of the corporate seal of this Company, did affix the corporate seal of said Company to said instrument as her own free and voluntary act and as the free and voluntary act of said Company, as Trustee, as aforesaid, for the uses and purposes therein set forth.

86405298

Given under my hand and notarial seal, this 5th DAY OF September, 19 86 A.D.

PREPARED BY: STEVE SHEA

[Signature] Notary Public

My Commission expires:

RETURN TO LAKE SIDE BANK 2268 SOUTH KING DRIVE CHICAGO, IL 60616

Executed and delivered by the Independence Bank of Chicago not in its individual capacity, but not solely in the capacity herein described, for the purpose of binding the herein described property, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the understandings and agreements herein made, are made and intended not as personal undertakings and agreements of the Trustee, or for the purpose of binding the Trustee personally, but executed and delivered by the Trustee solely in the exercise of the power conferred upon it as such Trustee, and no personal liability, or personal responsibility as assumed by, or shall at any time be asserted or enforced against said Trustee on account hereof, or on account of any undertaking or covenants herein contained, either expressed or implied, all such personal liability, if any being hereby expressly waived and released by all other parties herein, and those claiming by, through, or under them.

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RETURN TO
LAKE SIDE
2269 SOUTH KING DRIVE
CHICAGO, IL 60615
BANK

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Property of Cook County Clerk's Office