Gallo Common Addresss: 822South Halsted Ave. Chicago, Tilinois

ASSIGNMENT OF RENTS

86405298

Know all men by these presents, that <u>Indpendence Bank of Chicago</u>, <u>successor Trus</u>tee to Guaranty Bank & Trust Company , not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated ____ February 18, 1971, and known as Trust No. 11741 in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto Lakeside Bank

> its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby escablish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain lesses and agreements now existing upon the property described as follows:

LOTS 5 10 21, INCLUSIVE, IN BLOCK 16 IN CHESTER HIGHLANDS, THIRD AUDITION TO AUBURN PARK, BEING A SUBDIVISION OF THE EAST 7/8THS OF THE SOUTH EAST QUARTER OF THE NORTH EAST QUARTER OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIPIAN, IN COOK COUNTY, ILLINOIS



and does authorize irrevocable the above mentioned Lakeside Bank
in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to he eleter exist or to hereafter exist, for said premises, and to use such avails, ren's, issues and profits, or to secure and maintain prossession of said premises or my portion thereof and to fill any and all vacancies, and to rent, lease or let my portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rants, issues and profits to the payment of any indebtedness or liability of the valersigned to the said

or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of cluding taxes and assessments, and the interest on encumbrances it any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for \$275,000.00 dollars swared by a Mortgage or Trust Deed dated the 4th day of September , 1986 conveying and mortgaging the real estate and premises hereinabove described to and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

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Guaranty	Bank & Trust Co. as Trustee, solely in the upon it as said Trustee, and no personal lassumed by, nor at any time be asserted or employees on account hereof, or on account takings or agreements herein or in said No implied; all such liability, if any being	iability or responsibility shall be enforced against it, its agents or of any promises, covenents, under- te contained, either expressed or expressly waived and released by
Successor	the mortgagee or holder or holders of said by, through or under said mortgage or the of said Note and by every person now or he security thereunder. It is understood and Trustee to Guaranty Bank & Trust Co, indiviolization to see to the performance or no nants or promises herein contained, and shoon action taken in violation of any of the further understood and agreed that the Tru of the rents, issues, or profits of or fro strument shall not be construed as an admi	holder or holders, owner or owners breafter claiming any right or agreed that Independence Bank of Chicago, dually, or as Trustee shall have no in-performance of any of the coveall not be liable for any action or e covenants herein contained. It is stee is not entitled to receive any made trust property and this in-
	dated at Chicago, Illinois, this 4th 1986 . A.F.	day of <u>September</u>
	to	ependence Bank of Chicago, Successor Trustee duranty Bank & Musindividually but lely as Trustee as aforesaid. While DETAILED ASSIT Trust Officer
c	ATTEST. TORRICE M. Vice President WHISTRANSKISK Ass't Vice President	
	State of Illinois) > SS. County of Cook)	
	the State aforesaid, do hereby certify that RESERVE of Independence Bank of Chicago Roberts , White Active Known to me to be the same persons whose the instrument as such Vice President and Trust fore me this day in person and acknowledged said instrument as their own free and voluntary act of said Company, as Trustee as after therein set forth; and the said Trust Office she , as custodian of the corporate seal of said Company to said instrument as the free and voluntary act and as the free and voluntary	that they signed and drivered the stary act and as the free and volunteresaid, for the uses and purposes per then and there acknowled a that seal of this Company, did arrix the crument as her own free and act of said Company, as Trustee, as
	afcresaid, for the uses and purposes therei Given under my hand and notarial seal, this 19 86 A.D.	
	PREPARED BY: SHEVE SHEA NOE	Mary allice Maler
	My Commission expires: RETURN JO LAKESIDE BANK	Executed and delivered by the independence Bank of Chicago not in its individual capacity, but not tolely in the capacity hatein described, for the purpose of binding the hargin described property, and is in spressly understood and agreed by the parties fields, anything herein to the contrary not witnesseding, that each and bit of the purpose parties and agreements herein made, are made and intended not as person

Executed and delivered by the independence Bank of Chicago not in its individual capacity, but not solely in the capacity herein described, for the purpose of binding the herein described property, and it is appressly understood and agreed by the parties nictio, anything herein to the contrary not witnessending, that each and all of the understandings and agreements herein made, are made and intended and as periposes undertestandings and agreements of the Huster, or far the purpose of timeling the fruster obstandings and agreements of the Huster, or far the purpose of timeling the fruster obstandings and agreements of the Huster, and not presonal liability properties of the pursue conferred upon it as such fruster, and not presonal liability properties of the fruster and not presonal liability properties of the fruster and not presonal liability properties of the fruster and the stanted of enforced examinates undertained, either engineered or implied, all such presonal liabilities, it say being nearby expressly walked and released by all other pertise herein, and those cleiming by, through, or under them.

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