31/: 4481898-703 (Lorm is used in connection with the second process of the second to four-family provisions of the National Housing Act.

THIS INDENTURE, Made this

8TH

day of SEPTEMBER

1986. between

HELMUT NOVAK AND CHRISTINE M. NOVAK, HUSBAND AND WIFE

INDIANA TOWER SERVICE, INC.

THE STATE OF INDIANA

a corporation organized and existing under the laws of Mortgagee. WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain

promissory note bearing even date herewith, in the principal sum of FIFTY THREE THOUSAND FIVE HUNDRED AND 00/100

Dollers (\$53,500.00

payable with interest at the rate of TEN per centum (10.0 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in SOUTH BEND

or at such other place as the holder may designate in writing, and deliver-INDIANA 46634

ed; the said principal and interest being payable in monthly installments of

FIVE HUNDARD SEVENTY FOUR AND 91/100 Dollars (\$ 574.91 of NOVEMBER 026 , 1986 , and a like sum on the first day of each and every month thereafter until the note is fully peid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of OCTOBER 01,2001

NOW, THEREFORE Me said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents. MORTGAGE and WARGANT unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and boing in the county of COOK and the State of Illinois, to wit:

LOT 24 IN CHARLES F. NEEKU'S RESUBDIVISION OF BLOCK 3 IN GRANT AND KEENEY'S ADDITION TO PENNOCK BEING A SUBDIVISION OF THE EAST & OF THE WEST & OF THE NORTH WEST & OF SECTION 35, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX ID#13-35-109-017 VOLUME 372 PROPERTY ADDRESS: 2211 NORTH SPRINGFIELD AVENUE CHICAGO, ILLINOIS 60647

PREPARED BY: RALPH J. LONG, PRESIDENT

Box 333 -

TOWER FEDERAL SAVINGS PRESIDENT IN TY, ILLINOIS
216 WEST WASHINGTON FYENDER OR PECORD
P.O. BOX 1617
SOUTH THE PROPERTY OF THE SOUTH BEND, INDIANASSE 11 PH 1: 41

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TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, life; and interest of the said Mortgagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenance; and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein at forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said fremises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this ins revent; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as here-inafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or in-cumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mottgagor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

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AND the said Mortgagor further covenants and agrees as follows

XXXXXXX PRIVILEGE IS RESERVED TO PAY THE DEBT, IN WHOLE OR IN PART, ON ANY INSTALLMENT

DUE DATE."

That, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, the Mortgagor will pay to the Mortgagor, on the first day of each month until

the said note is fully paid, the following sums

- (n) An amount sufficient to provide the holder bereof with funds to pay the next mortgage insurance premium if this instrument and the note secured hereby are insured, or a monthly charge (in lice of a mortgage insurance premium) if they are held by the Secretary of Housing and Urban Invelopment, as follows,

  (D) If and so long as said note of even date and this instrument are insured or are reinsured under the provisions of the National Housing Act, an amount sufficient to accumulate in the hands of the holder one (1) month prior to its due date the annual mortgage insurance premium, in order to provide such holder with finds to pay such premium to the Secretary of Housing and Urban Development pursuant to the National Housing Act, as amended, and applicable Regulations thereunder, or
  (11) If and so long as said note of even date and this instrument are held by the Secretary of Housing and Urban Development, a monthly charge (in lieu of a mortgage insurance premium) which shall be in an amount equal to one-twelfth (1/12) of one-half (1/2) per centum of the average outstanding balance due on the note computed without taking into account delinquencies or prepayments;
  (b) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other nazard insurance covering the mortgaged property, plus taxes and assessments next due on the fortgaged properts (all as estimated by the Mortgagee) less all sums already paid therefor dicides by the number of months to elapse before one month pror to the date when such ground rents, premiums, taxes and assessments will become de inquent, such soms to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and assessments and
  (c) All payments mentioned in the two preceding subsections of this paragraph and all payments to be note on the contract of the date when an trust to pay said ground rents, premiums,
- (c) All paymer's mentioned in the two preceding subsections of this paragraph and all payments to be made under the note secured bereby shall be added together and the aggregate amount thereof shall be paid by the Mortgagor each month in a study payment to be applied by the Mortgagor to the following items in the order set forth.

  (I) premain beiges under the contract of insurance with the Secretary of Housing and Orlan Development, or monthly coverie (in lieu of mortgago insurance premium), as the case may be,

  (II) ground reads, it and, taxes, special insurancements, fire, and other bazard insurance premiums,

  (III) interest on the value secured hereby, and

  (IV) smortization of the principal of the said units.

Any deficiency in the amount of any such aggregate monthly payment shall, unless made good by the Mortgagor prior to the due date of the next such mayment, constitute an event of default under this mortgage. The Mortgager may collect a "late charge" not to exceed four cents (4) for each dollar (\$1) for each payment more than differen (15) days in arrests, to cover the extra expense, avoived in handling delinquent payments.

If the total of the payments made by "a Mortgagor under subsection (b) of the preceding paragraph shall exceed the amount of the payments actually made by the Mortgager for ground rents, taxes, and assessments, or insurance premiums, as the case may be, such excess if the loan is current, at the option of the Mortgagor, shall be credited on subsequent payments to be made by the Mort arear, or refunded to the Mortgagor. If, however, the monthly payments made by the Mortgagor under subsection (h) or the preceding paragraph shall not be sufficient to pay ground rents, taxes, and assessments, or insurance promiums, as the case may be, when the same shall become due and payable, then the Mortgagor shall pay to the abrigager any amount necessary to make up the deficiency, on or before the date when payment of such ground rents, axes, assessments, or insurance premiums shall be due. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured If at any time the Mortgagor shall tender to the Mortgagoe, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagoe shall, in computing the amount of such indebtedness, credit to the account of the Mortgagoe all payments made under the provisions of subsection far of the preceding paragraph which the Mortgagoe has not become obligated to pay to the Secretary of Housing and Urban Development, and any balance remaining to the funds accumulated under the provisions of subsection (b) of the preceding paragraph. If there shall be a default under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby, or if the Mortgagoe acquires the property otherwise after default, the Mortgagoe shall apply, at the time of the commencement of such proceedings or at the time the property is otherwise acquired, the balance then remaining to the funds accumulated under subsection (b) of the preceding paragraph as a credit against the amount of principal their remaining unpaid under said note and shall properly adjust any payments which shall have been as defined and subsection (a) of the presaid note and shall properly adjust any payments which shall have been mide under subsection (a) of the preceding paragraph.

AND, AS ADDITIONAL SECURITY for the payment of the indebtedness algregated the Mortgagor does hereby assign to the Mortgagee all the rents, issues, and profits now due or which may be mafter become due for the use of the premises hereinabove described.

THAT HE WILL KEEP the improvements now existing or hereafter erected or the mortgaged property, insured as may be required from time to time by the Mortgagee against loss by fire and other hazards, casualties and contingencies in such amounts and for such periods as may be required by the Mortga (ee and will pay promptly, when due, any premiums on such insurance provision for payment of which has not been saide hereinbefore.

All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in him acceptable to the Mortgagee. In event of loss Mortgagor will give immediate notice by mail to the Mortgague, who may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby interized and directed to make payment for such loss directly to the Mortgague instead of to the Mortgagor and the Mortgague jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee

THAT if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether due or not.

THE MORTGAGOR FURTHER AGREES that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within 90 DAYS from the date bereaf (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the 90 DAYS time from the date of this Housing and Urban Development dated subsequent to the time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

IN THE EVENT of default in making any monthly payment provided for herein and in the note secured here-for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum temaining unpaid together with accrued interest therein, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

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AND IN THE EVENT That the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises of the person or persons liable for the payment of the indebtedness secured hereby, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shalf be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgager or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

AND P. CISE OF FORECLOSURE of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and riso for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of sich foreclasure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party the etb by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys of solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebied less secured hereby and be allowed in any decree foreclosing this mortgage.

AND THERE SHALL Be INCLUDED in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including alterneys', solicitors', and stenographers' tees, outlays for documentary evidence and cost of said abstract one examination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortrage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements to herein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demend therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the penefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

IT IS EXPRESSLY AGREED that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

THE COVENANTS HEREIN CONTAINED shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and a right of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

WITNESS the hand and seal of the Mortgagor, the day and year first written [SEAL] [SEAL] CHRISTINE M. NOVAK HELMUT NOVAK [SEAL] [SEAL] STATE OF ILLINOIS \$83 **COUNTY OF** Cook , a notary public, in and for the county and States ı. the undersigned aforesaid, Do Hereby Certify That Helmut Novak , his wife, personally known to me to be the same. Christine M. Novak subscribed to the foregoing instrument, appeared before me this day in person whose name they signed, sealed, and delivered the said instrument as person and acknowledged that their thev free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal this 8th Sentembe , Filed for Record in the Recorder's Office of DOC. NO. A.D. 19 County, Illinois, on the day of

m., and duly recorded in Book

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#### 131:4481898-703

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4 0 8 6 This Rider, deted the BTH day of SEPTEMBER , 19 86 the Hortgage of even date by and between HELMUT NOVAK AND CHRISTINE M. NOVAK , the Mortgagor, and Indiana Tower Service Corporation, the Mortgages, as follows:

- 1. Subsection (a) of Paragraph 2, Page 2 is deleted.
- 2. Subsection (c)(I) of Paragraph 2, Page 2 is deleted.
- 3. In the third sentence of Paragraph 3, Page 2, the words "all payments made under the provisions of (a) of paragraph 2, Page 2 hereof which the Mortgagee has not become obligated to pay to the Secretary of Housing and Urban Development and" are deleted.
- 4. The fourth sentence of Paragraph 3, Page 2 is amended by insertion of a period after ". . , then remaining unpaid under said note" and deletion of the remainder of the scatence.
- 5. Paragraph 7 Page 2 is amended by the addition of the following:

"This option may not be exercised when the ineligibility for insurance under the National Housing Act is due to the Morrgagee's failure to remit the mortgage insurance premium to the Department of Housing and Urban Development."

IN WITHESS WHEREOP, HELMUT NOVAK AND CHRISTINE M. has set his hand and seal the day and year aforesaid)

STATE OF ILLINOIS COUNTY OF COOK , a notary public, in and for the county and State aforesaid, Do Hereby Certify That He wut-Novak, his wife, personally and CARISHINE M. known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and signed, sealed, and delivered the acknowledged that free and voluntary act for the uses said instrument as and purposes therein set forth. GIVEN under my hand and Notarial Seal this

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