

UNOFFICIAL COPY
Modification Agreement

86412118

Loan No. 583 27

WHEREAS RAND INVESTMENT COMPANY

loaned JOHN DZAKOVICH AND ANGELA DZAKOVICH

the sum of ONE HUNDRED & FORTY THOUSAND DOLLARS AND NO/100 ----- Dollars

(\$ 140,000.00), as evidenced by a note and mortgage executed and delivered on AUGUST 8, 1983, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and recorded as document number 2672018

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan, and affecting said premises described as follows: Lot 2 in Birch Pond, a Subdivision of Part of the West 1/2 of the North West 1/4 of Section 16, Township 42 North; Range 12 East of the Third Principal Meridian, in Cook County, Illinois. TO WIT: The reduction in the Interest Rate from 12 1/2% and the reduction in the length of said loan P.I.N. 04-16-102-018 / from 29 yrs., to 15 yrs.

Commonly known as 1785 Pondsides Drive, Northbrook, Illinois.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is ONE HUNDRED, THIRTY EIGHT THOUSAND, FIVE HUNDRED & NINETY DOLLARS & 76/100 Dollars (\$ 138,597.76)

all of which the undersigned promises to pay with interest at 10 % per annum until paid, and that the

same shall be payable ONE THOUSAND, FOUR HUNDRED & NINETY & NO/100 Dollars (\$ 1,490.00),

per month beginning on the FIRST day of MARCH 19 86 to be applied first to interest,

and balance to principal, ~~plus a conversion to be sufficient to discharge and remove obligations (which amount may be adjusted as necessary)~~ and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 21st day of March 19 86
RAND INVESTMENT COMPANY
By [Signature]
Authorized Signature

[Signature] (SEAL)
JOHN DZAKOVICH
[Signature] (SEAL)
ANGELA DZAKOVICH

ATTEST:
XXXXXX
[Signature]
Secretary

THIS INSTRUMENT WAS PREPARED BY:
RAND INVESTMENT COMPANY
Marilyn Davis
8315 W. NORTH AVENUE
MELROSE PARK, ILLINOIS 60160

SUBSCRIBED AND SWORN to
before me this 21st day
of March, 1986.
[Signature]
Notary Public

Box 289 RMH

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State of Illinois }
County of Cook } SS

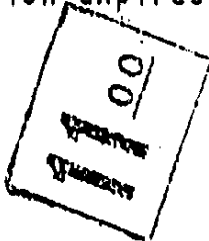
I, the undersigned, a Notary Public, in and for the county and state aforesaid, do hereby certify that Michael A. Crane, personally known to me to be the Authorized Agent of Rand Investment Company, a partnership, is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and ~~severally acknowledged that as such Agent, he signed and delivered the said instrument pursuant to the authority given him by the general partners of Rand Investment Company.~~

acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the use and purposes therein set forth, as the free and voluntary act of Rand Investment Co.

Witness my hand and official seal this 20th day of August, 1986.

[Signature]
Title: Notary Public
Cook County, Illinois

My commission expires: 4-1-89



DEPT-01 RECORDING \$11.00
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COOK COUNTY RECORDER

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County of Cook
Illinois

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that the within and foregoing instrument, signed by the person whose name is subscribed to the same, and acknowledged to me in my presence, and covered by the acknowledgment of the said person, is a true and correct copy of the original instrument, and that the said person is duly qualified to execute the same.

Witness my hand and official seal this _____ day of _____, 19__.

Notary Public
Cook County, Illinois

My commission expires: _____

NOTARY

11/11/00

COOK COUNTY CLERK'S OFFICE
11/11/00 11:00 AM
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