

EXTENSION AGREEMENT

This Indenture, made this 8th day of August A. D. 1986, by and between COMMERCIAL NATIONAL BANK OF BERWYN, a National Banking Corporation

party of the first part, the owner of the trust deed hereinafter described, and John Dimoff and Janet E. Dimoff, his wife party of the second part, representing himself (or themselves) to be the owner (or owners) of the real estate hereinafter and in said deed described, WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Forty thousand and 00/100ths (\$40,000.00)

dated February 18, 1984, secured by a trust deed in the nature of a mortgage registered recorded

February 22, 1984 in the Recorder's office of Cook County, Illinois, in at page as document No. 26978015 conveying to

Commercial National Bank of Berwyn as trustee, certain real estate in Cook County, Illinois, described as follows:

Lot 31 in Burr Oaks Glen Unit 1, a Subdivision of part of the West 1/2 of the South East 1/4 of Section 30, Township 38 North, Range 12, East of the Third Principal Meridian, in the Village of Burr Ridge, in Cook County, Illinois.

Permanent Tax Index No. 18-20-409-010-0000

- 2. The amount remaining unpaid on the indebtedness is \$ 24,000.00
3. Said remaining indebtedness of \$ 24,000.00 shall be paid on or before 8/3/87

and the party of the second part in consideration of such extension promises and agrees to pay the entire indebtedness secured by said trust deed as and when therein provided, as hereby extended, and to pay interest thereon, 8/8/86 until 8/3, 1987, at the rate of eleven & one-half per cent (11.50%) per annum, and thereafter, until maturity of said principal sum as hereby extended, at the rate of eleven & one-half per cent (11.50%) per annum, and interest after maturity at the rate of twenty per annum; and to pay both principal and interest in the coin or currency provided for in the trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Berwyn as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Commercial National Bank of Berwyn

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the party of the second part shall continue for twenty (20) days after written notice thereof, the entire principal sum secured by said trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The party of the second part agrees to perform all the covenants of the grantor or grantors in said trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the party of the second part. The party of the second part hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption laws of the State of Illinois with respect to said real estate.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

THIS INSTRUMENT WAS PREPARED BY:

COMMERCIAL NATIONAL BANK OF BERWYN
3322 SO. OAK PARK AVENUE
BERWYN, ILLINOIS 60402

Signatures of John Dimoff and Janet E. Dimoff with seals.

BY: Thomas R. Pavilionis, V.P.

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