UNOFFICE ALGOPY

MANAGEMENT AGREEMENT (Short Form)

THIS AGREEMENT, dated effective the 4th day of January, 1986, by and between the EMBASSY/SHAW ARBORLAKE CENTRE VENTURE, a joint venture consisting of Embassy Suites, Inc., a Delaware corporation with offices at Suite 1700, Xerox Centre, 222 Las Colinas Blvd., Irving, Texas 75039 and CHS Deerfield Associates, an Illinois limited partnership, with offices at 309 Sterling Road, Kenilworth, Illinois 60043 (hereinafter referred to as "Owner"), and EMBASSY SLITES, INC., (hereinafter referred to as both "Manager" and "ESI");

WITNESSETH:

whereas, Owner desires to have ESI operate Owner's hotel as an Embassy Suites hotel; and

WHEREAS, ESI desires to corrate said hotel as an Embassy Suites hotel;

NOW, THEREFORE, in consideration of the mutual promises and covenants herein contained, Owner and Manager agree as follows:

1. <u>Definition</u>. As used herein the term Authorized Mortgage shall have the meaning indicated below:

Authorized Mortgage. Any mortgage, pledge or encumbrance of or other security interest in the Hotel or any part thereof or interest therein, which has been approved in advance and in writing by Manager, which approval shall not be withheld unreasonably, provided that any such mortgage, pledge, encumbrance or security interest in reasonable and customary in similar transactions and does not provide that this Agreement shall be subject to forfeiture or termination in the event of a default or

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THIS ACTURE, to the the the deb day of January, 1936, by and between the treated with the constitute of the valuate constitute, the constitute, the constitute, the constitute, the constitute of the constitute, a Delaware componently view of the control of the constitute, the control of the constitute, the control of the constitute of the control of the constitute of the constitute of the constitute of the control of the constitute of the co

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mempas, per docires to operate said hotel am Embassy.

Now, supporter, in marking of the mutual presides and coverants agree as follows:

1. Definition. As used herein the term Buthorized Nortspage Shall have the recaing indicated Melou:

nutbories distribute and distributed and mortgage, pledge or endumbrance of or endumbrance of or endumbrance of or interest thereof or interest thereof or interest thereof or until distribute of approved in advance of interesting by manager, which approved shall not be withheld carescently, provide that our security interest in measurable and customany in similar or security interest in measurable and customany in similar transactions and does not provide that this Agreement shall be subject to forfeither or termination in the event of a default or

foreclosure under such mortgage, pledge, encumbrance or security interest. Notwithstanding the foregoing, the approval of Manager shall not be required so long as either (i) ESI or an Affiliate of ESI is (or a partnership in which ESI or an Affiliate of ESI is a Joint Venturer) a Joint Venturer of Owner and (ii) the lender to whom such mortgage, pledge or encumbrance of or other security interest in the Hotel is granted is an Institutional Lender (as hereinafter defined). The provisions of this Section 1 shall apply to both original financing and to any refinancing. purposes of this Section 1, an "Institutional Lender" means the holder of a first priority secured loan which is a bank, savings bank, savings and loan association, trust company, insurance company, university, one of the foregoing acting as a trustee, teacher's retirement or pension fund, pension or retirement fund covering employees of a government or governmental authority or subdivision or agency or public correration not engaged in hotel or gaming businesses, or other investing entity having total assets or endowment of not less than Five Burdred Million Dollars (\$500,000,00.00) and generally referred to and acknowledged in the Illinois real estate industry to be an 'institutional lender' or 'institutional investor', provided that the involvement of any such entity in this transaction would not directly or indirectly cause cancellation or restriction of or otherwise jeopardize any present or future gaming license or permit held by or applied for by Holiday Corporation ("Holiday") or any of its affiliates. This Section 1 is intended to have substantive, as well as definitional meaning in this Agreement.

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- 2. <u>Subject Matter</u>. The subject matter of this Agreement is the Embassy Suites hotel to be located in ArborLake Centre in Deerfield, Illinois and to be known as the "Embassy Suites ArborLake Centre."
- 3. Grant to Manager. Owner hereby grants Manager the sole and exclusive right to supervise and direct the management and operation of the Hotel for the account and at the expense of Owner, and Manager hereby accepts said grant and agrees that it will supervise and direct the management and operation of the Hotel, all pursuant to the terms of this Agreement. Manager shall have the right to determine operating policy, standards of operation, quality of service and any other matters affecting customer relations or efficient management and operation of the Hotel; provided, however, that Manager from time to time will consult with Owner with regard thereto. Owner agrees that it will cooperate with Manager in every reasonable and proper way to permit and assist Manager in carrying over its duties hereunder.
- 4.01 <u>Effective Date</u>. The effective Cate of this Agreement shall be the date first above written.
- 4.02 <u>Initial Term</u>. This Agreement shall continue for an initial term commencing on the Commencement Date and ending 20 years thereafter (the "Initial Term"), unless sooner terminated as hereinafter provided.
- 4.03 <u>Commencement Date</u>. The commencement date of the Initial Term hereunder shall be the date of Opening.
- 4.04 Renewal Terms. Manager shall have the option to renew the term of this Agreement for three terms of 10 years (the "Renewal Term"). The Renewal Terms shall run consecutively, with

- 2. Subject Marter. The subject matter of this Agreement is the Embussy Suite increased in Arboriake Centre in Searfield, "Milingua and to be known as the "Embassy Suites -- Arboriake Centre."
- Real exclusive vient to severe the and direct the management and exclusive vient to severe to and direct the management and operation of the Seral reviews act are expense of Owner, and Manager Seral reviews said grant and review that it will supervise and direct and collection of the Seral personner. Manager analyselect, all personner the true of this agreement. Manager analyselection, quality of service and any other matters affecting operation, quality of service and any other matters affecting customs, relations of direction of the dural proving out the Munager from time will decorate view with another service where the direction of the donault view event with another service where the true of the consult view event with another service avery to cooperate vith senewar a event reasonable and proper way to cooperate vith senewar, a event reasonable and proper way to cooperate vith senewar, a event reasonable and proper way to
- 4.91 Effective Date The effective date of this Adressent shall be the date ties above written.
- 1. Division This Represent shall continue for an initial term concencing to Commencement Date and ending to ydara therefore (the "initial Term"), unless sconer terminated as hereinafter provided.
- 4.03 Commencement Date. The commencement date of the Initial Para becounse shall be the date of Opening
- 4.04 Meneral Terms. Manager shall have the option to reper the ferm of the Terms of the State St

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the first Renewal Term to be effective immediately following the Initial Term. Manager shall be deemed to exercise its option for a particular Renewal Term unless it delivers to Owner written notice to the contrary at least 365 days prior to the date on which such Renewal Term is to commence.

- 5. Ownership. Owner agrees that it has acquired full rights to occupy the Site and construct the Hotel thereon, and has or will acquire ownership of the Building and the Furnishings and Equipment, all subject only to any Authorized Mortgage(s) and to permitted title exceptions as mutually agreed between Owner and Manager.
- Right of First Refusal. If, at any time after the Effective Date, Owner solicits and/or receives from a third party a bona fide offer acceptable to Owner to purchase the Hotel or any part thereof or interest therein or any equity or profit sharing (whether a rartnership, corporation interest in Owner otherwise), other than sales of interests expressly permitted in Owner's Joint Venture Agreement and other than transfers of interests between the Joint Venturers, pursuant to any buy-out provisions of Owner's Joint Venture Agreement or otherwise, Owner shall give Manager an executed original copy of such offer, all financial information (including, but not limited to, certified balance sheets and operating statements) involved and such other information as may be reasonably requested by Manager. Manager, within 45 days of receiving such offer and financial data, may contract to purchase such interest, on the terms of said offer; provided, however, that this right of first refusal shall be inoperative as to any offer as to which either Venturer has a

the first Senowal Torm to the offective immediately following the Tantisl Torm. Manager shall be desped to emercise its coution for a particular denounce for the telephone it delivers to the date on hotive to the centerry at least 365 days prior to the date on which such Achewal Term is to commune.

- 5. Ownership, owner agrees that it has acquired full rights to occupy the Sire and congruet the Motel thereon and has or whit acquire cupserably of the Building and the Parkiships and so waterant, all relieve only to any authorized Moregiee(8) and to permitted title coverations or advantly agreed because Owner and to
- Right of First Pefosal. It any time ester the Effective Date, Gwaer solicita andbrizeserses from a third party a bona fille of les asceptants is owner to purchase the Morel of any part thereof or interest to cain or any equity of frofit sharing in Owner thecour in partnership, cornation or otherwise), other than sales of interests axpressly permitted in Owner's Joing Venture Forestand and athem than itransfers of todeverts interes the second the John Wedthers, purisually to Einvider-out erbristans of Gweer's to be been appeared appeared of behervise, Ouber sball give Mensger ar englaced haiging! copy of sadd offer, all financial islamation (thribition tod typelleival) eclematifich islandati balance sheets and co-vetter, utatemental involved wind such behave information of may be readed by requested by Maniger. Managager withing 15 ings of terefring such offer and financial detay may contract to perchase such interest, on the terms of suid offer; provided, nowever, that file right of first refusal shall be inoperative as to any offer as to which either Penturer has a

first refusal pursuant to Owner's Joint Venture Agreement. If this right of first refusal is in effect and Manager fails to exercise it within said 45 day period, Owner shall be free to transfer such interest pursuant to such offer provided that such transaction proceeds to closing on essentially the terms contained in the offer. If the sale to such other person or entity is not consummated within 120 days after such 45 day right of first refusal period, or if the price to be paid by such other person or entity is less than the price offered to Manager, then Cwner shall be obligated to repeat the entire right of first refusal procedure. In the event of a disposition to a third party in accordance with the terms hereof, Manager's rights under this Agreement, including, without limitation, its rights under this Article 6 as to any subsequent proposed sale, shall not lapse and shall be fully binding upon said transferee, its successors and assigns.

- 7. Assignment by Manager. Owner's consent shall not be required for Manager to assign any of its rights or interests as Manager hereunder to Holiday or another wholly owned subsidiary of Holiday, provided that any such assignee agrees to bound by the terms and conditions of this Agreement. Except as Acreinabove provided, Manager shall not assign, sell or transfer any of its rights and interests as Manager hereunder without the prior written consent of Owner.
- 8. Assignment by Owner. Owner shall not assign or permit the assignment of any of Owner's interest in this Agreement or directly or indirectly partition or seek the partition of, sell, assign or transfer any of its rights or interests in the Hotel or

globe of first retured paramet to Owner's Joint Versure agreement. If this tight of first refusal is intelfect and home C formed yet Ab fine and he or beforeme to elist replant shall be free to bransfer such deterest buffenant he such offerprovided that such traineries proceeds to closing on essentially the terms contained in the offer. If the sale to such other burson or envity to not moscow test within 120 days after spun 45 day right of first refusal nerked, or if the price to be paid by such other person or esting is here than the price offered to Manager, then owner shall be obligated to reges the centire right of first refusel procedure. In the event of a disposition to a third party in accordance with the terms hereof, Makager's righth under this Agreement, including, without limitable, its rights under this Arrive & as it any subsequent proposed sale, shall not layer and shell be fully whating upon said transferor, its successors and assigns.

- 7. Assignment by Panager, Towner's consent shall not the required for Nacy, or to estion any of its rights of interests as Manager hereucles to Holiday or abother wholly owned subsidiary of Holiday, provided that any such assigned squees to be bound by the terms and conditions of this Agreement. Except as hereinabove provided, Manager shall not assign, soll or transfer any of its eights and interests as Manager hereunder without the prior witten consent of Comer.
- 3. Assignment by Owner. Owner shall not assign or permit the assignment of any of Cour's interest in this Agreement or directly partition or seek the partition of, sail, assign or transfer any of its rights or interests in the Notel or

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permit (except by testate or intestate succession) a change in equity or profit sharing interest in Owner, except as permitted in Owner's Joint Venture Agreement, without the prior written consent of Manager which consent shall not be withheld unreasonably.

If at any time after the Effective Date hereof, without the prior written consent of Manager, an unpermitted transfer, assignment, partition, mortgage, pledge, encumbrance or similar security interest, other than an Authorized Mortgage, takes place, Manager may elect to terminate this Agreement which termination shall be effective 10 days after Manager's having served Owner with written notice of its election to terminate.

- 9. Binding Effect. The provisions, agreements, obligations and conditions of this Agreement shall be binding upon and shall inure to the benefit of the successors in interest and the assigns of the parties with the same effect as if mentioned in each instance where the parties are named or referenced to, except that no assignment, transfer, sale, pledge, encumbrance, mortgage, lease or sublease by or through Manager or by or through Owner, as the case may be, in violation of the provisions of this Agreement shall vest any rights in the assignee, transferer purchaser, secured party, mortgagee, pledgee, lessee, sublessee or occupant. Upon any assignment or sale pursuant to this Agreement, the assignor or seller shall be released from any future obligations under this Agreement to the extent such future obligations are assumed by the assignee or buyer.
- 10. Additional Agreement. Owner and Manager have entered into an unrecorded additional agreement of even date herewith relative to the subject matter herein ("Additional Agreement").

purmis texcept to tester of intestate succession) a change in equity or profit sharing itterest in Owner, except as permitted in Owner's Join Vantue Agreement, without the prior written consont of Manager which chacens and I not be withheld unreasonably.

- If at any vire effective the date hereaf, without the price written consent of Federal, en unparmitted transfer, andignment, partition, metriage, pledge, encumbrates or similar security interest, coher than a Anthorized Mortgage, takes place, Sanager may slow to terminate this Agreewont with termination shall be offerfive to days ofter Manager's hiving served Owner with written notice of its cleation to terminate.
- 9. Sinding Effect. The provisions, agreements, obliquences and conductions of this Agreement shall be binding upon and shall inverse to the benefit of the marchisons in interest and the assigns of the parties with the later as if mantioned in each instance where the parties are named or referenced to, except that no assignment, transfer, cite, cite, pledge, anoughtance, mortgage, is assigned to the provisions of this Agreement the case asy bo, in violation of the provisions of this Agreement shall west ary rights in the assigned, transfered; purchaser, secures party martgaged in the sasigned, the secures of occupant.

 Secures party martgaged it the previsions of this Agreement, the assigner or salid to shall be released from any intere obligations are under this Agreement, the under this Agreement of the released from any further obligations are under this Agreement or the assigner or salid the released from any further obligations are under this Agreement or the areas assigned by the assigned or buyer.
- 10. Addational Agreement, Owner and Manager have entered into an unicopided additional agreement of even date herewith rolative or the subject marter herein ("Additional Agreement").

This Short Form Management Agreement is not a complete summary or statement of the terms of the Additional Agreement and should not be used in interpreting the Additional Agreement. the event of a conflict between the terms of this Agreement and the Additional Agreement, the unrecorded Additional Agreement shall control.

IN WITNESS WHEREOF, the parties hereto have duly executed and delivered this Agreement effective the day and year first above written.

OWNER:

EMBASSY/SHAW ABRORLAKE

CENTRE VENTURE

Witness;

By:

CHS Deerfield Associates,

General/Partner

Charles H. Shaw, General

Partner

By: Embassy Swites, Inc.,

General Parcher

By:

EMBASSY SUITES, INC. MANAGER:

Witness:

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This Client for a compagned Agreement, is not draid with summery or stablement of the terms of the Additional Agreement and should not be used in interpreting the additional Agreement, In the event of a conflict leaves the terms of this exceedent and the Additional Agreement, the unrecorded Additional Agreement shall control.

IN WILNESS WELES The parties herete have duly executed and delivered this Agreement affective the day and vear first above written,

CENTRE VENERAL SAME		
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Company of the second s	K	
Charles W. Shaw, General		
Partner.	C_{ℓ}	
Enbassy Suites Inc., General Partner	19/4	
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COUNTY OF COUNTY OF	6 4 1 3 6 6 3
STATE OF /CLINOIS	
to wit:	
I, Duw M. Ltt, a District, do hereby certify that who is personally well known to foregoing Management Agreement, said County and acknowledged the CHS Deerfield Associates, as genventure, party thereto, and delive CIVEN under my hand and seal 1986.	personally appeared before me in same to be the act and deed of eral partner in ARBORLAKE CENTRE
My Commission Expires:	
My Commission Expres Feb. 27, 169	
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COUNTY OF DALLAS STATE OF TEXAS	1/2×
STATE OF TEXAS	2
to wit:	
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District, do hereby certify that	James Van Allen
District, do hereby certify that who is personally well known to foregoing Management Agreement, p	me as the person executing the
said County and acknowledged the	same to be the act and deed of
Embassy Suites, Inc., as generated VENTURE, party thereto, and delive	al partner in ARBORLAKE CENTRE
GIVEN under my hand and seal	this 1nd day of September,
1986.	
	NOTARY PUBLIC Barles
My Commission Expires:	
NOTARY PUBLIC STATE OF TEVAC	
COMMISSION EXPIRES 10-27-07	

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My Commission, grpines:

to wit:

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GIVEN urder my hand and soul this deal day of Suite in the council of the counci

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COUNTY OF DALLAS

STATE OF TEXAS

to wit:

I, And to farber, a Notary Public in and for said District, do hereby certify that the same of Allen, who is personally well known to me as the person executing the foregoing Management Agreement, personally appeared before me in said County and acknowledged the same to be the act and deed of EMBASSY SUITES, INC., party thereto, and delivered the same as such.

GIVEN under my hand and seal this 2nd day of September,

NOTARY PUBLIC

MY Commission Expires:

NOTARY-PUBLIC STATE OF TEXAS

COMMISSION EXPIRES 10-2 -87

This Document prepared by and when recorded return to:

Wiley Johnson, Jr. Embassy Suites, Inc. Xerox Centre, Suite 1/00 222 Las Colinas Blvd. Irving, Texas 75039



The property is located at:

The southeast corner of the Tri-State Tollway and Lake-Cook Road at Arborlake Centre in Deerfield, Illinois.

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STATE OF TELES

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EXHIBIT A DESCRIPTION OF PROPERTY

PARCEL A:

LOT 4 IN ARBORLAKE CENTRE, BEING A SUBDIVISION IN SECTIONS 5 AND 6, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 14, 1985 AS DOCUMENT NUMBER 27475383, IN COOK COUNTY, ILLINOIS.

PARCEL B:

NON-EXCLUSIVE EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS AND ACCESS OVER AND ACROSS THE FOLLOWING DESCRIBED REAL ESTATE AS CREATED BY GRANT OF EASEMENT DATED FEBRUARY 7, 1984 AND RECORDED AS DOCUMENT NUMBER 27021045, AS AMENDED BY AMENDMENT TO GRANT OF EASEMENT RECORDED AS DOCUMENT NUMBER 27419485:

THE SOUTH 47 FEET OF THE NORTH 160 FEET OF THE NORTH 1/2 OF THE SOUTH 1/2 OF LOT 2 (FXCEPT THE EAST 25.0 FEET THEREOF) OF THE NORTH WEST 1/4 OF SECTION 5. TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN: ALSO THE SOUTH 47 FEET OF THE NORTH 160 FEET OF THE EAST 5 ACRES (FXCEPT THEREFROM THE WEST 162 FEET OF THE EAST 5 ACRES) OF THE NORTH 1/2 OF THE EAST 1/2 OF LOT 2 OF THE NORTH EAST 1/4 OF SECTION 6. TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

AND

A STRIP OF LAND 80 FEET WIDE, EXTENDING 63 FEET SOUTH FROM THE SOUTH RIGHT OF WAY LINE OF COUNTY LINE ROAD, THE CENTER LINE OF SUCH 80 FOOT WIDE STRIP BEING A LINE PAINLLEL TO AND 596.44 FEET WEST OF THE EAST LINE OF THE WEST 1/2 OF LCT 2 OF THE NORTH WEST 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

AND

A STRIP OF LAND 80 FEET WIDE, EXTENDING 63 FEET SOUTH FROM THE SOUTH RIGHT OF WAY OF COUNTY LINE ROAD, THE CENTER LINE OF SUCH 80 FOOT STRIP BEING A LINE PARALLEL TO AND 103.62 FEET EAST OF THE WEST LINE OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

AND

THAT PART OF LOT 2 IN THE NORTH EAST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS SAID LOT IS REPRESENTED ON THE MAP OF GOVERNMENT SURVEY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE SOUTH LINE OF THE NORTH 160.0 FEET OF THE NORTH 1/2 OF THE EAST 1/2 OF LOT 2 OF THE NORTH EAST 1/4 OF SECTION 6 AFORESAID WHICH IS 162 FEET EAST OF THE WEST LINE OF THE

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SARCEL A:

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A STRIP OF LAND AS FRED FORE, ENTENDING 63 FEET SOUTH FACH THE BOUTH REGHT OF LAND OF LOUNTY LINE ROME, THE CENTER LINE SOUTH SOUTH BOOK FORT WORK STREET BEING A LINE FARALLEL TO MAD 586, 44 FEET WEST OF THE KAND LINE OF THE WEST 1/2 OF LOT 2 OF THE NORTH NEST ITA OF SECRETARY S. TOWNSELE IS NORER, PANCE I'S BAST OF THE THIND PRINCIPAL VERIBRAN IN COCK COUNTY, DILLINOTE

STATE OF LITTI OF SET USDE, EXTENDING 63 FEET GOUTH IRON 198 SOUR RIGHT OF SAY OF CHURCH SIRE HOAD, THE CENTER LINE OF BOCK 40 FOOT STRIP BRING A MING SAPPLIED TO AND 103.62 PRET RAST OF THE WEST LIVE OF SAFT OF THE THIRD PRINCIPAL MUNICIPAL, "O OCOL COUNTY, TANGED IN SAROT.

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BEGINNING AT A POINT IN THE SCUTE LINE OF THE MORPH 160.0 FEET OF THE NORTH FART BART BAR OF SECTION S AFCHERAGO WASHING IS INC. FIRT BANT OF THE WEST LINE OF THE

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EAST 5 ACRES OF THE NORTH 1/2 OF THE EAST 1/2 OF LOT 2 IN THE NORTH EAST 1/4 OF SECTION 6 AFORESAID; THENCE SOUTH 00 DEGREES, 27 MINUTES, 47 SECONDS WEST, PARALLEL WITH THE WEST LINE OF SAID EAST 5 ACRES 25.0 FEET; THENCE NORTH 72 DEGREES, 59 MINUTES, 48 SECONDS EAST, 87.0 FEET TO THE SOUTH LINE OF THE NORTH 160.0 FEET AFORESAID; THENCE SOUTH 89 DEGREES, 41 MINUTES, 39 SECONDS WEST, 83.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL C:

NON-EXCLUSIVE EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 FOI INGRESS AND EGRESS AND ACCESS AND FOR CONSTRUCTION AND INSTALLATION OF THE HUEHL ROAD EXTENSION OVER, ACROSS AND UPON THE FOLLOWING DESCRIBED REAL ESTATE AS CREATED BY DECLARATION AND GRANT OF EASEMFNT DATED FEBRUARY 11, 1984 AND RECORDED FEBRUARY 13, 1985 AS DOCUMENT NUMBER 27441713 MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 15, 1983 AND KNOWN AS TRUST NUMBER 57661:

THE WEST 25 FEET (LYING SOUTH OF THE NORTH LINE OF THE SOUTH 1/2 OF GOVERNMENT LOT 2 IN THE NORTH WEST 1/4 OF THE HEREINAFTER DESCRIBED SECTION 5) OF LOT 1 IN LAKE COOK OFFICE CENTER, BEING A RESUBDIVISION OF LOT 3 IN LAKE COOK ROAD INDUSTRIAL PARK, BEING A SUBDIVISION IN THE NORTH EAST LA AND THE NORTH WEST 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 1/2 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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PARCEL D:

NON-EXCLUSIVE EASEMENT FOR THE BENFFIT OF PARCEL 1 FOR PARKING, INGRESS AND EGRESS, UTILITY FACILITIES, LANDSCAPING, TENNIS COURTS AND SIGNAGE OVER AND ACROSS THE FOLLOWING DESCRIBED REAL ESTATE AS CREATED BY THE DECLARATION AND GRANT OF RECIPROCAL RIGHTS DATED JANUARY 31, 1985 AND RECORDED FEBRUARY 6, 1985 AS DOCUMENT 27435249 MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST NUMBERS 61840, 63290, 63291 AND 63292:

LOTS 1, 2 AND 3 IN ARBORLAKE CENTRE, BEING A SUBDIVISION IN SECTIONS 5 AND 6, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 14, 1985 AS DOCUMENT NUMBER 27475383, IN COCK COUNTY, ILLINOIS.

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PAST S ACESS OF THE COPTH TO SETHE DART WE OF LOTIZIEN THE WORTH, CARD IVA OF JULIEN THE WORTH, CARD IVA OF JULIEN WEST WITH BOUNDES, BY SETTINGS HARD, BARALTED WITH THE WEST WIND OF SAID FAST DARKES JULIES OF SAID FAST BART, BY SETTING THE WORTH, 160,0 THEN AS SECONDS AS PARTAMENTES, THE WORTH, 160,0 THEN ASSET, AS PARTAMENTES, THE WORTH, 160,0 THEN ASSET, AS PARTAMENTED WHE SOUND SETTINGS OF SAID FAST, BETTE TO THE POINT OF AUGSTRAID, 18 OCON COUNTY, TEUTROIS

: D SECRAR

NON-ENGLUSIUS TARRITUM APPLICAMENT IN AMS FOR THE BENEFIT OF PARCELL IN FUR. INCRESS AND STAFF OF SARCHIN AND THE LINUXURE AND THE SUPERIOR OF SARCHING OF SARCHING AND THE POLICY OF SARCHING OF SARC

THE REST IS VINT VIOLENT TO THE NOWES VIND OF THE BOUTH 1/2 OF GOVERNMENT LITT OF VINT VINT VIOLENTE STREET SECTION OF THE STATE OF SECTION OF THE VIOLENTE VIOLENTE SECTION OF TOWNSHIP OF NORTH ASSECTION OF THE VIOLENTE OF SECTIONS IN COUNTY, ISLINOIS,

PARCEL D:

NON-EXCLICIVE BRESCHE LVE THE BENBETT OF FRACELLI FOR PARKING.
THORESE AND MERISH. TVERT BREDCHESS. TRADSCRIEG. THNERS COURTS
AND SIGNAGE THE SECRET VER NOTIONARD DESCRIBED REAL ESTATE AS
USERATED OF THE VALUE RATED BREDCHES OF RECEPTORIS DATED
FRACER BY THE VALUE ASSOCIATION FOR THE SECRETARY OF CHICAGO, AS
HADE BY CASELLEY METHODIC TIEST AND TERST COMPANY OF CHICAGO, AS
TELSTED GNOBA FROM HOLDERS LISTO, MILEO, 62291 AND 63292.

NOTS 1 S AND 1 IN SASCELAYS CONTRE, BRING A SUBDIVISION IN SECTIONS 5 AND S. TUPRESSER SZ SCREET RANGE 12 RAST OF THE THIRD PRINCIPAL BLEEVAN, ACCURAGE TO THE FLAT THEREOF SECONDED HARCE 14, 1985 AS DOCUMENT NUMBER 27475323, IN COOK COUNTY, LIVANOIS.

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