

UNOFFICIAL COPY

86414037

ASSIGNMENT OF RENTS AND AGREEMENT NOT TO SELL OR ENCUMBER RENTAL PROPERTY

11.00

In consideration and as security for a loan made or purchased by GLADSTONE NORWOOD TRUST & SAVINGS BANK, Chicago, Illinois, (hereinafter called "Bank"), which loan was made for the purchase or improvement of real property described below and is evidenced by a promissory note in favor of

Gladstone-Norwood Trust & Savings Bank

dated SEPTEMBER 12, 1986 the amount of TWO HUNDRED AND TWENTY NINE THOUSAND and no/100 (\$ 229,000.00), the undersigned Borrowers,

BOGUSLAW CHMIEL and HALINA CHMIEL, HIS WIFE

and each of them (hereinafter sometimes called "Borrower"), hereby covenant and agree with Bank as follows:

1. The real property referred to herein is described as follows:

LOT 219 IN LAKESHIRE UNIT II, BEING A SUBDIVISION IN THE NORTH WEST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 16, 1977 AS DOCUMENT 24 059 922 IN COOK COUNTY, ILLINOIS.

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PROPERTY ADDRESS: 4117 Rutgers North Brook, IL 60062

2. Borrower hereby assigns to Bank all monies due or to become due to Borrower as rental or otherwise for or on account of such real property, reserving unto Borrower the right to collect and retain any such monies prior to Borrower's default under the terms of the loan described above;

3. Borrower will not create or permit lien or any encumbrance (other than those presently existing) to exist on said real property and will not transfer, sell, assign or in any manner dispose of said real property or any interest therein without the prior written consent of Bank;

4. Bank is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank at its option may elect.

5. This agreement is expressly intended for the benefit and protection of Bank and all subsequent holders of the note described above. Borrower warrants and represents that Borrower owns the above described real property.

6. This agreement shall remain in full force and effect until the loan described shall have been paid in full or until twenty-one (21) years following the death of the last survivor of the undersigned, whichever first occurs.

DATED: 9-12-86

[Signatures]
BOGUSLAW CHMIEL
HALINA CHMIEL
COOK COUNTY, ILLINOIS
FILED FOR RECORD

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

1986 SEP 15 PM 12:58

86414037

On this 12 day of SEPTMEMBER, 1986, before me, the undersigned, a Notary Public in and for said State, personally appeared BOGUSLAW AND HALINA CHMIEL, HIS WIFE, known to me to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that they executed same.

WITNESS my hand and official seal.

[Signature] NOTARY PUBLIC

DOCUMENT PREPARED BY: JO ANN BOHN for

RETURN TO: BOX 34

GLADSTONE NORWOOD TR AND SAV BANK
5200 N. Central Avenue
Chicago, Illinois 60630

GLADSTONE-NORWOOD TRUST & SAVINGS BANK
5200 NORTH CENTRAL AVENUE
CHICAGO, ILLINOIS 60630

RECORNER'S BOX

TI # 218353

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Faint, mostly illegible text, possibly a form or document, with some lines and boxes visible.

Property of Cook County Clerk's Office

YEO 1 1985

RECEIVED

JOHN J. ...
JAMES ...

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5200 N. Central Avenue Chicago, Illinois 60630

GLADSTONE NORWOOD TR AND SAV BANK

GLADSTONE-NORWOOD TRUST & SAVINGS BANK

DOCUMENT PREPARED BY: JO ANN BOHN for

RETURN TO: BOX 34

NOTARY PUBLIC

WITNESS my hand and official seal.

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On this 12 day of SEPTEMBER, 1986, before me, the undersigned, a Notary Public in and for said State, personally appeared BOGUSLAW AND HALINA CHMIEL, HIS WIFE, name(s) is/are subscribed to the within instrument and acknowledged to me that they executed same.

STATE OF ILLINOIS) COUNTY OF COOK)
SS.)
1986 SEP 15 PM 12:58
FILED FOR RECORD

BOGUSLAW CHMIEL
HALINA CHMIEL
Dated: 9-12-86

6. This agreement shall remain in full force and effect until the loan described shall have been paid in full or until twenty-one (21) years following the death of the last survivor of the undersigned, whichever first occurs.

5. This agreement is expressly intended for the benefit and protection of Bank and all subsequent holders of the note described above. Borrower warrants and represents that Borrower owns the above described real property.

4. Bank is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank at its option may elect.

3. Borrower will not create or permit lien or any encumbrance (other than those presently existing) to exist on said real property and will not transfer, sell, assign or in any manner dispose of said real property or any interest therein without the prior written consent of Bank;

2. Borrower hereby assigns to Bank all monies due or to become due to Borrower as rental or otherwise for or on account of such real property, reserving unto Borrower the right to collect and retain any such monies prior to Borrower's default under the terms of the loan described above;

P. I. N. TAX ID: 04-07-102-015
PROPERTY ADDRESS: 4117 Rutgers North Brook, IL 60062

COMMONLY KNOWN AS 4117 RUTGERS LANE, NORTHBROOK, ILLINOIS

LOT 21 OF UNIT 2 OF LAKESHIRE, A SUBDIVISION IN THE NORTHWEST ONE QUARTER (?) OF SECTION 7 TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN THE VILLAGE OF NORTHBROOK, COOK COUNTY, ILLINOIS

dated SEPTEMBER 12, 1986 in the amount of TWO HUNDRED AND TWENTY NINE

Gladstone-Norwood Trust & Savings Bank

In consideration and as security for a loan made or purchased by GLADSTONE NORWOOD TRUST & SAVINGS BANK, Chicago, Illinois, (hereinafter called "Bank"), which loan was made for the purchase or improvement of real property described below and is evidenced by a promissory note in favor of

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711-218383

