

UNOFFICIAL COPY
Modification Agreement

Loan No. 7047-5

WHEREAS

SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION

loaned **HERMAN WEGNER AND ANTOINETTE WEGNER, HIS WIFE**

86416766

the sum of **FIFTY SIX THOUSAND AND NO/100** - - - - - Dollars

(\$ 56,000.00), as evidenced by a note and mortgage executed and delivered on **July 17, 1985** which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and recorded as Document Number **85111960**

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:*

SFE ATTACHED

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

FIFTY FOUR THOUSAND EIGHT HUNDRED THIRTY SIX AND 09/100 - - Dollars (\$ 54,836.09 -),

all of which the undersigned promises to pay with interest at **10.50** - - - - % per annum until paid, and that the

same shall be payable **SIX HUNDRED SIX AND 16/100** - - - - - Dollars (\$ 606.16 - -),

per month beginning on the **FIRST** day of **OCTOBER** 19 **86**, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this **29th** day of **August** 19 **86**

SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION

By *Therese M. Jonker*
Authorized Signature

Herman Wegner (SEAL)
HERMAN WEGNER

ATTEST: *Luan M. Krueger*
Secretary

Antoinette Wegner (SEAL)
ANTOINETTE WEGNER

*Note: Strike out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Herman Wegner (SEAL)
HERMAN WEGNER
Antoinette Wegner (SEAL)
ANTOINETTE WEGNER

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

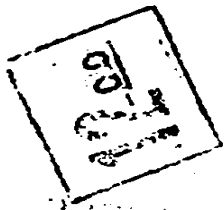
THIS INSTRUMENT WAS PREPARED BY:
SOUTHWEST FEDERAL SAVINGS & LOAN ASSOCIATION
4062 SOUTHWEST HIGHWAY
HOMETOWN, IL. 60456
Attn: Therese M. Jonker
BOX 404

Property of Cook County Clerk's Office

86416766

UNOFFICIAL COPY

-86-416766



86416766

DEPT-01 RECORDING
#1111 FROM 864 09/16/86 10:49:00
#0886 # 0 * 86-416766
COOK COUNTY RECORDER

Property of Cook County

- (1) To Amend Interest Rate from 1.75 percent, per annum to 10.50 percent, per annum.
- (2) To Amend Principal and Interest payment from One Hundred Forty Two and 03/100 (\$142.03) to Six Hundred Six and 16/100 (\$606.16), due October 1, 1986.
- (3) To Amend Late Charge from Seven dollars and 10/100 (\$7.10) to Thirty Dollars and 31/100 (30.31).
- (4) To Amend Maturity Date from September 1, 1995 to September 1, 2001.
- (5) All other conditions remain the same.

LEGAL DESCRIPTION:

Lot 8 in the Third Addition to Herman C. Nebels and Company's "WILDWOOD" being a Subdivision of the East 2/3 of the West 3/4 of the North West 1/4 of the South East 1/4 of the South East 1/4 of Section 10, Township 37 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

10132 S. Kedvale, Oaklawn, Illinois 60453

Permanent Index No. 24-10-424-019-0000

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County Office