

THIS INSTRUMENT PREPARED BY
AND AFTER RECORDING RETURN TO:

Uptown Federal Savings and Loan
Association of Chicago
281 Lawrencewood
Niles, IL 60648
Box 332

86418237

MODIFICATION AGREEMENT

This Agreement is made this 28th day of July, 1986,
by and between UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF
CHICAGO, a federally chartered savings and loan association (the
"Lender"), and Sheldon Silver and Frances R. Silver, his wife
(the "Borrower"), and modifies and amends certain terms and
conditions of the Borrower's indebtedness evidenced by an Adjustable
Rate Note (the "Note") to Lender dated December 6, 1984,
which is secured by a Mortgage, Deed of Trust, or Security Deed (the
"Security Instrument") bearing even date with the Note, and recorded
as Document # 27,379,844 and filed as Document #LR 341199

In consideration of the Borrower's exercise of Borrower's
option to convert the adjustable interest rate loan to a fixed
interest rate loan pursuant to the provisions of the Note and
pursuant to the terms of the Adjustable Rate Rider, attached to the
Security Instrument, the Note and Mortgage are hereby modified and
amended as follows:

1. Paragraph 2 of the Note is amended in its entirety to read
as follows:

"2. INTEREST

Interest will be charged on the unpaid
principal until the full amount of principal has
been paid.

I will pay interest at a yearly rate of
10.875 % both before and after any default
described in Section 10 of this Note."

2. Paragraph 3(B) of the Note is amended in its entirety to
read as follows:

"3. (B) AMOUNT OF MY MONTHLY PAYMENTS

Each of my monthly payments, beginning on
September 1, 1986, will be in the amount of
U.S. \$ 725.98."

3. Paragraph 3(C) of the Note is hereby deleted in its entirety.

A189960
Note identified F.R. & S. Silver
Legal follows next 7-2

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- 4. Paragraph 4 of the Note is hereby deleted in its entirety.
- 5. Paragraph 5 of the Note is hereby deleted in its entirety.
- 6. Paragraph 6 of the Note is hereby deleted in its entirety.
- 7. Paragraph 7 of the Note is hereby deleted in its entirety.
- 8. Paragraph 8 of the Note is hereby amended in its entirety to read as follows:

"8. BORROWER'S RIGHT TO PREPAY

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so.

I may make a full prepayment or a partial prepayment without paying any prepayment charge. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates of my monthly payments unless the Note Holder agrees in writing to these changes."

Lot 99, in Lemke Farms Subdivision, Unit 1, being a Subdivision of part of the East 1/2 of the Northeast 1/4 of Section 15, Township 42 North, Range 11, East of the Third Principal Meridian, according to the Plat thereof recorded as Document 24,536,420, and registered as Document LR 3,031,924 and corrected by Plat recorded as Document 24,877,455 and registered as Document LR 3,080,270, in Cook County, Illinois.

The title to the subject property has been registered under "An Act concerning Land Titles", commonly known as the Torrens Act.

Affects: Portions of the Underlying Land.

Permanent Tax Number: 03-15-215-042

J.J. Volume: 232

935 Honeysuckle Drive, Wheeling, IL 60090

Its Assistant Secretary

Its Vice President

Sheldon Silver (SEAL)
Sheldon Silver

Frances R. Silver (SEAL)
Frances R. Silver

(SEAL)

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(SUAL)

(SUAL)

(SUAL)

FRANCIS R. SILVER
Francis R. Silver

Sheldon Silver

Sheldon Silver

ICE Vice President

ICE Assistant Secretary

BY: *Frank E. Maclean*

John J. ...

ATTEST:

UPTOWN FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO

IN WITNESS WHEREOF, Borrower and Lender have executed this Agreement on the day and date first mentioned.

Except as stated in this Agreement, Borrower's promise to pay and the covenants and agreements under the Note and under the Security Instrument continue without change.

10. This Modification Agreement is effective as of August 1, 1986.

9. Paragraphs 4-7 inclusive of the Adjustable Rate Rider attached to the Security Instrument are hereby deleted in their entirety.

- 4. Paragraph 4 of the Note is hereby deleted in its entirety.
- 5. Paragraph 5 of the Note is hereby deleted in its entirety.
- 6. Paragraph 6 of the Note is hereby deleted in its entirety.
- 7. Paragraph 7 of the Note is hereby deleted in its entirety.
- 8. Paragraph 8 of the Note is hereby deleted in its entirety.

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Loan No. 053773

Policy No. A 189960

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Lot 99

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MAR 3 1982

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18966
TIGOR TITLE INSURANCE
20 WEST WASHINGTON STREET
CHICAGO, ILLINOIS 60602

IDENTIFIED NO. []

DEPT-91 RECORDING \$15.00
#314 # 2 - 86-418237
COOK COUNTY RECORDER