

UNOFFICIAL COPY

86423582

THE MORTGAGOR, Bowen E. Schumacher, Jr. and Julie Ann Schumacher of the Village of Winnetka in the County of Cook and State of Illinois MORTGAGE and WARRANT to Equibank A Bank and Trust Company Chartered Under The Laws of the Commonwealth of Pennsylvania County of Allegheny and State of Pennsylvania to secure the payment of certain promissory note executed by Bowen E. Schumacher, Jr. and Julie Ann Schumacher bearing even date herewith, payable to the order of Equibank, Two Oliver Plaza, Pittsburgh, Pennsylvania, 15222.

the following described real estate, to wit:

Lot 26 in Sunset View Subdivision, being a Subdivision of the South East 1/4 of the South East 1/4 of Section 18, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois

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situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

If default be made in the payment of the said promissory note, or of any part thereof, or the interest thereon, or any part thereof, at the time and in the manner above specified for the payment thereof, or in case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then and in such case the whole of said principal sum and interest, secured by the said promissory note in this mortgage mentioned, shall thereupon, at the option of the said mortgagee, its heirs, executors, administrators, attorneys or assigns, become immediately due and payable; and this mortgage may be immediately foreclosed to pay the same by said mortgagee, its heirs, executors, administrators, attorneys or assigns; and it shall be lawful for the said mortgagee, its heirs, executors, administrators, attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

Upon the filing of any complaint to foreclose this mortgage in any Court having jurisdiction thereof, such Court may appoint counsel or agent of mortgagee's choosing or any proper person receiver, with power to collect the rents, issues and profits arising out of said premises during the pendency of such foreclosure suit, and until the time to redeem the same from any sale that may be made under any decree foreclosing this mortgage shall expire; and such rents, issues and profits when collected may be applied toward the payment of the indebtedness and costs herein mentioned and described. And upon the foreclosure and sale of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, and reasonable as allowed attorneys' fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens; then there shall be paid the principal of said note whether due and payable by the terms thereof or not, and the interest thereon.

Dated this 18th day of September 1986

Bowen E. Schumacher, Jr. (SEAL) Julie Ann Schumacher (SEAL)

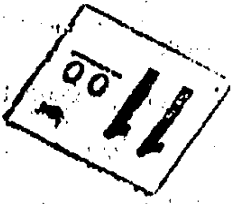
This instrument was prepared by Janet Kubasiak, Equibank, Two Oliver Plaza, Pittsburgh, Pennsylvania, 15222 (NAME AND ADDRESS)

Box _____

Real Estate Mortgage

TO _____

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MAIL TO:

Box 280

GEORGE E. COLE
LEGAL FORMS

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Property of Cook County Clerk's Office

DEPT-01 RECORDING 143333, TRSN 4409 89/18/84, 15 40.00
#7719 # 2 * 86-423582
COOK COUNTY RECORDER

(Impress Seal Here)

Thomas C. Strachan, III
Notary Public

Given under my hand and notarial seal this 18th day of September, 1986
waiver of the right of homestead.

Instrument as to the above described premises and voluntary act, for the uses and purposes therein set forth, including the release and
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said
personally known to me to be the same persons whose names are subscribed to the foregoing instrument,

ANN SCHUMACHER

State aforesaid, DO HEREBY CERTIFY that BOWEN E. SCHUMACHER, JR. AND JULIE

THOMAS C. STRACHAN, III a Notary Public in and for said County, in the

STATE OF ILLINOIS }
COUNTY OF COOK }
ss.

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