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LVB # 6/66-3

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COOK COUNTY, ILLINOIS  
FILED FOR RECORD

1986 SEP 22 PM 3:20

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69-09-576 DF  
Decking Done

EXTENSION AGREEMENT

THIS INDENTURE, made this 15th day of July, 1986, by and between LAKE VIEW TRUST AND SAVINGS BANK, an Illinois Corporation, the owner of the mortgage or trust deed hereinafter described, and LAKE VIEW TRUST AND SAVINGS BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED May 11, 1983 AND KNOWN AS TRUST NUMBER 6424, owner of the real estate hereinafter and in said deed described, WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal note or notes in the sum of Sixty Five Thousand and No/100 Dollars (\$65,000.00), dated May 11, 1983 secured by a trust deed in the nature of a mortgage recorded on June 6, 1983 in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 26631912 conveying to LAKE VIEW TRUST AND SAVINGS BANK, certain real estate in Cook County, Illinois described as follows:

LEGAL DESCRIPTION

LOT 5 IN BLOCK 8 IN ERNST J. LEHMAN'S SUBDIVISION OF LOT 4 IN ASSESSOR'S DIVISION OF THE NORTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT RAILROAD RIGHT OF WAY). IN COOK COUNTY, ILLINOIS.

✓ PERMANENT INDEX NUMBER 14-20-408-001 *John*

✓ PROPERTY ADDRESS 3459 North Racine Avenue  
Chicago, Illinois 60657

✓ RETURN TO RECORDER'S BOX 146

8/31/BM  
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2. The amount remaining unpaid on the indebtedness is Sixty Three Thousand, One Hundred Eighty Two and 01/100 (\$63,182.01).

3. Said remaining indebtedness of Sixty Three Thousand, One Hundred Eighty Two and 01/100 (\$63,182.01), and interest on the balance of principal remaining from time to time unpaid at the rate of Ten and Three Eighths Percent (10-3/8%) per annum shall be paid in installments as follows: \$703.59 on the 1st day of August 1986 and \$703.59 on the 1st day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest if not sooner paid, shall be due on the 1st day of June 1991. All such payments on account of the indebtedness shall be first applied to interest on the unpaid principal balance and the remainder to principal provided that the principal of each installment not paid when due shall bear interest after maturity at the rate Fourteen Percent (14.00%) per annum. The owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided as hereby extended and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described but if that can not be done legally then in the most valuable legal tender of the United States of America current on the due date thereof or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of said principal note or notes made from time to time in writing appoint, and in default of such appointment, then at the office of LAKE VIEW TRUST AND SAVINGS BANK, 3201 N. Ashland Avenue, Chicago, Illinois 60657.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant that the Owner shall continue for 15 days after written notice thereof, then the entire principal sum secured by said mortgage or trust deed together with the then accrued interest thereon, shall without notice, at the option of the holder or holders of said principal note or notes, become due and payable in the same manner as if said extension had not been granted.

5. The holder hereof may collect and the makers hereof agree to pay a delinquency and collection charge on each installment in default for a period of not less than 15 days in amount not exceeding 4% of the instalment. The amount of the instalment shall include, in addition to principal and interest, all other sums required to be paid or permitted to be collected by the terms of the Trust Deed securing this Note. It is agreed that such delinquency and collection charge is to reimburse the holder for the additional costs incurred by reason of the maker's delinquency.

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6. This agreement is supplementary to said mortgage or trust deed. All provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed, or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest note shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

ACCEPTED:

LAKE VIEW TRUST AND SAVINGS BANK  
An Illinois Corporation

BY:

*Robert J. Minis*  
Vice President

ATTEST:

*Robert J. Domey*  
Assistant Vice President

LAKE VIEW TRUST AND SAVINGS  
BANK As Trustee as aforesaid  
and not personally

*G. R. Reinhard* (SEAL)  
Asst. Vice President G. R. Reinhard

*James E. Polites, Jr.* (SEAL)  
Trust Officer James E. Polites, Jr.

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My Commission Expires:

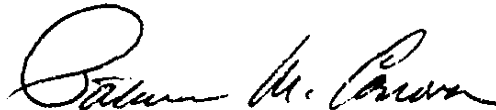
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STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

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I, the undersigned, a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY, that Robert J. Mines, Vice President of LAKE VIEW TRUST AND SAVINGS BANK, and Robert L. Tamez Assistant Vice President of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of the said Corporation, for the uses and purposes therein set forth; and the said Assistant Vice President then and there acknowledged that, as custodian of the Corporate Seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15th day of July, 19 86.

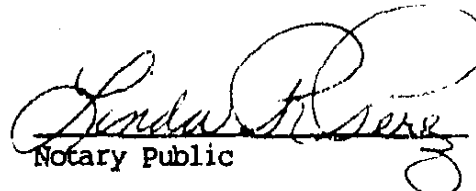
  
Notary Public

My Commission Expires: 3-24-91

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

I, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that G. R. Reinhard, Asst. Vice President of LAKE VIEW TRUST AND SAVINGS BANK and James E. Polites, Jr. Trust Officer of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Trust Officer, respectively, appeared before me this day in person and acknowledged that said Trust Officer, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said Instrument as said Trust Officer's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15th day of July, 19 86.

  
Notary Public

My Commission Expires: 2-14-87

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