MODIFICATION AND EXTENSION OF NOTE AND MORTGAGE

THIS MODIFICATION AND EXTENSION OF NOTE AND MORTGAGE is made and entered into this day of St. 1986 by and between BETHEL NEW LIFE, INC., an Illinois non-profit corporation ("Borrower"), and THE ENTERPRISE FOUNDATION, INC., a Maryland non-profit corporation ("Lender").

WHEREAS, Lender loaned to Borrower the sum of TWO HUNDRED TEN THOUSAND THREE HUNDRED FORTY-NINE AND 60/100 DOLLARS (\$210,349.60) as evidenced by a Note dated December 2, 1985 (the "Note"); and,

MEREAS, said Note was secured by a Mortgage, Assignment of Rents and Security Agreement dated December 2, 1985 (the "Mortgage") which Mortgage was recorded with the Recorder of Deeds, Cook County, Illinois as Document No. 85307222 which Mortgage encumbers the real property described as:

> Lots 1 and 2 (except the West 10 feet thereof) and all of Lots 4, 5, and 6 in M.A. Farrs Resubdivision of Lots 45 to 48, both inclusive, in Block 32 in West Chicago Land Company's subdivision of the South 1/2 of Section 10, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

16-10-421-053 WHEREAS, Borrower and Lender desire to amend the terms of said Note and Mortgage,

NOW, THEREFORE, in consideration of the coverants herein contained and for other valuable consideration in hand received, the parties hereto agree as follows:

- Extension of Term. The term of the Note and Mortgage is ٦. hereby extended from August 1, 1986 until December 31, 1986.
- Payment of Principal and Interest. The current 2. outstanding principal balance of the Note in the amount of ONE HUNDRED SEVENTY-ONE THOUSAND FIVE HUNDRED SIX AND 77/100 DOLLARS (\$171,506.77) shall be repaid together with all accrued but unpaid interest on or before December 31, 1986.

UNOFFICIAL COPY

to the state of the edge. (x_{ij},x_{ij}) to $(x_{ij})\in \mathcal{A}(M_{\mathbf{P}}(x_{ij}))$, and $(x_{ij})\in \mathcal{A}(x_{ij})$, which is the the state of the s and the state of the same of the 11. 10 1. 1. 10 1

State Control (1987)

TOO COOK COUNTY CONTY CONTY

 $\label{eq:definition} d(x) = \frac{1}{2} \left(\frac{$

 $(x,y) \in \mathcal{S}_{p_{1}}(x,y) = \mathcal{S}_{p_{2}}(x,y) = (x,y) \in \mathcal{S}_{p_{2}}(x,y) = (x,y) \in \mathcal{S}_{p_{2}}(x,y)$ $(\mu_{ij}) = (1 - \mu_{ij}) = (0 - \mu_{ij}) = (1 - \mu_{ij})$ (x,y) = (x,y) + (x,y

UNOFFICIAL COPY 8

3. <u>Full Force and Effect.</u> Except as modified and extended as set forth herein, all terms and conditions of the Note and Mortgage shall remain in full force and effect as written.

IN WITNESS WHEREOF, this Modification and Extension is made as of the date first above written.

BETHEL NEW LIFE, INC.
An Illinois ponprofit corporation

Mary Nelson Expective Director

COOK COUNTY

The foregoing instrument was acknowledged before me this 2th day of Sept. 1986 by Man Nelson as Expective Director of Bethel New Life, Inc., on behalf of the corporation.

My commission expires:

Rotary Public

86442063

15 111 38 932 95

0689G

. ...), I.L.

86-4420bi

2011-1- A w 2000, 1103 o 11114 w 23.63.178





UNOFFICIAL COPY

property as desired conservations

Property of County Clerk's Office