FOL THE EVERGREEN BANKS

Name 84ROLSONTHLEIGERS AVENUE

and described as from, to wit:

Address

FIRST NATIONAL BANK OF

EVERGREEN PARK

3101 West 95th Street, Everyreen Park, Illinois 60642 (312) 422-6700 / 779-6700



Evergreen Pk, Illinois SEPTEMBER 26 . 1986

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that LIAM DOHERTY AND PATRICIA DOHERTY, HUSBAND, AND WIFE (hereinafter colled "First Party"), in consideration of One and 00/100 Dollar (\$1,00), to it in hand paid, and of other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged and confessed, does hereby assign, transfer and set over unto First National Bk Vergreen Park Its successors and assigns, thereinatter called the "Second Party"), all the rents, earnings, income, issues; and profits of and from the real estate and promises hereinatter described which are now due and which may hereafter become due, payable or collectible under or by Evergreen Park virtue of any lease, whether written or verbal, or any letting of possession; or any agreement for the use or occupancy of any part of the real estate and premises hereinafter described, which said. First Party may have heretofore made or agreed to or may hereafter make or agreed to it by the Second Party under the power herein granted; it being the intention hereof to make and establish an absolute transfer

> SEE LEGAL DESCRIPTION ATTACHED HERETO: AND MADE A PART HEREOF AS EXHIBIT "A"

hereby releasing and waiving all rights, if any, of First Party under and by virtue of the Homestead Exemption Laws of the State of Illinois.

This instrument is given a si cure payment of the principal sum and the interest of or upon a certain loan for FIFTY FIVE THOUSAND AND_00/100--(\$.55,000.00) secured by Flortgage to Evergreen Park and filed for record in the Office of the Recorder of Deeds of COOK as Mortgagee, dated SEPTEMBER 26 1986 County, Illinois, conveying the real estate and premises hereinabove described, and this instrument shall remain in full force and effect until said loan and the interest thereon, and all other costs and charges which may have accrued o may nereafter accrue under said Mortgage, have been fully paid.

This assignment shall not become operative unit a default exists in the payment of principal or interest or in the performance of the terms or conditions contained in the Mortgage herein referre I to and in the Note secured thereby.

Without limitation of any of the legal rights of second Party as the absolute assignee of the rents, issues, and profits of said-real estate and premises above described, and by way of enumeration oils. First Party hereby covenants and agrees that in the event of any default by the First Party under the said Mortgage above described, the First Party will, whether before or after the Note or Notes secured by said Mortgage is or are declared to be immediately due in accordance with the terms of said Mortgage, or whether before or after the institution of any legal proceedings to foreclose the lien of said Mortgage, or before or after any sile therein, forthwith, upon demand of Second Party, surrender to Second Party, and Second Party shall be entitled to take actual possession of, the sair real istate and premises hereinabove described, or of any part thereof, personally or by its agents or attornays, as for condition broken, and, in its discretion, may with or without force and with or without process of law, and without any action on the part of the holder or holders of the indebtednes, secured by said Mortgage, enter upon, take and maintain possession of all or any part of said real estate and premises hereinabove described, together, fith all documents, books, records, papers, and accounts of First Party, relating thereto, and may exclude the First Party, its agents, or servants, who've therefrom, and may, in its own name, as assignee under this assignment, hold, operate, manage and control the said real estate and premises her ine love described, and conduct the business thereof, either personally or by its agents, and may, at the expense of the mortgaged property, from time of the either by purchase, repair or construction make all necessary or proper repairs, renewals, replacements, useful alterations, additions, betterments, and improvements to the said real estate and premises as to it may seem judicious, and may insure and reinsure the same, and may lease said mongaged moperty in such parcels and for such times and on such terms as to it may seem fit, including leases for terms expiring beyond the maturity of the in lebtedness secured by said Mortgage and may cancel any lease or sublease for any cause or on any ground which would entitle the First Party to can ell the same, and in every such case the Second Party. shall have the right to manage and operate the said real estate and premises, and to carry on the Futiness thereof, as it shall deem best, and the Second Party shall be entitled to collect and receive all earnings, revenues, rents, issues, profits, and no me of the same, and any part thereof, and, after t deducting the expenses of conducting the business thereof and of all maintenance, repairs, renewals, renewals, attenations, additions, betterments, deducting the expenses of conducting the pusiness thereby and or an maintenance, repairs, remersal, remersal, the recommendation of the said real estate and and improvements, and all payments which may be made for taxes, assessments, insurance, and prival or proper charges on the said real estate and prival or proper charges on the said real estate and prival or proper charges on the said real estate and prival or proper charges on the said real estate and prival or proper charges on the said real estate and prival or proper charges on the said real estate and prival or proper charges on the said real estate and prival or proper charges on the said real estate and prival or proper charges on the said real estate and prival or proper charges on the said real estate and prival or proper charges on the said real estate and prival estate and prival or proper charges on the said real estate and prival es premises, or any part thereof, including the just and reasonable compensation for the services of the S. con. Party and of its attorneys, agents, clerks servants, and others employed by it, properly engaged and employed, for services rendered in connection with the operation, management, and control of the mortgaged property and the conduct of the business thereof, and such further sums as may be sufficient to indemnify the Second Party against any liability, loss, or damage on account of any matter or thing done in good faith in pursuance of the rights and powers of Second Party hereunder, the Second Party may apply any and all monies arising as aforesaid:

- (1) To the payment of interest on the principal and overdue interest on the Note or Notes secured by se'd flortgage, at the rate therein provided:
 - (2) To the payment of the interest accrued and unpaid on the said Note or Notes;
 - (3) To the payment of the principal of the said Note or Notes from time to time remaining outstanding and unpaid;
 - (4) To the payment of any and all other charges secured by or created under the said Mortgage above referred to; and
- To the payment of the balance, if any, after the payment in full of the items hereinbefore referred to in (1), (2), (3) and (4) to the First Party.

This instrument shall be assignable by Second Party, and all of the terms and provisions hereof shall be binding upon and inure to the benefit of the respective executors, administrators, legal representatives, successors and assigns of each of the parties hereto.

The failure of Second Party, or any of its agents or attorneys, successors or assigns, to avail itself or themselves of any of the terms, provisions and conditions of this agreement for any period of time, at any time or times, shall not be construed or deemed to be a waiver of any of its, his, or their rights under the terms hereof, but said Second Party, or its agents or attorneys, successors or assigns shall have full right, power and authority to enforce this agreement, or any of the terms, provisions, or conditions hereof, and exercise the powers hereunder, at any time or times that shall be deemed fit.

The payment of the Note and release of the Mortgage securing said Note shall ipso facto operate as a

STATE OF ILLINOIS

COUNTY OF COOK

LIAM DOHERTY DOHERT

1986

The foregoing instrument was acknowledged before me, a Notary Public, this: LIAM LOHERTY AND PATRICIA DOHERTY HUSBAND AND WIFE.

HOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. JUNE 5, 1989 13SUED THRU ILL. NOTARY ASSOC.

My Commission Expires:

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Secretary.

in physical resident contracts.

STATE OF ILLINOIS

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in whose name the above and foregoing instrument is executed, appeared be	fore me this day in person and acknowledged that they signed and delli
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THIS RIDER IS ATTACHED TO ASSIGNMENT OF RENTS FROM LIAM DOHERTY AND PATRICIA DOHERTY, HUSBAND AND WIFE TO FIRST NATIONAL BANK OF EVERGREEN PARK DATED SEPTEMBER 26, 1986.

PROPERTY ADDRESS: 8300 SOUTH 77TH COURT BRIDGEVIEW ILLINOIS 60455

EXHIBIT "A"

LOT 101 IN FRANK DELUGACH'S GERTRUDES HIGHLANDS, BEING A SUBDIVISION IN THE WEST 1/2 OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 36, TOWNSHIP 38 NORTH, OF COOK COUNTY CLORES OFFICE RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PTI # 18-36-304-013-0000

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