70-67-383 DS

86445059

CAUTION: Consult a lawyer before using or acting under-this form. All warranties, including merchantability and littless, are excluded

THIS INDENTURE WITNESSETH, That the undersigned as
rantors of Calumet City , County of Cook
ind State of <u>Illinois</u> , for and in consideration of the
um of One Dollar and other good and valuable considerations, in
and paid, convey and warrant to
OAK RIVER HOMES, INC.
of
Calumet City County of Cook
nd State of Illinois, as trustee, the following
lescribed Real Estate, with all improvements thereon, situated in the
to the Court of Hillman and the

86445059



Above Space For Recorder's Use Only

Lots 2, 3 and 4 in Block 1 in South Lawn Addition to Calumet City, being a resubdivision of Blocks 5 to 16, both inclusive, and vacated street in fragram's Addition to Hegewisch, being a subdivision of 82.26 acres of the North West quarter of Section 7, Township 36 North, Range 15 East of the Third Principal Meridian (except therefrom the right of way of the South Chaigo and Southern Railroad Company and the right of way of the Hammond Belt Railroad, Company, in Cook County, Illinois.

Trustee agrees to provide Grantor or its assigns and transferees with a Partial Release and Calisfaction of the Trust Deed and Note upon payment of at least 1/3 of the \$21,000.00, plus applicable interest, relating to the future sale of any one of the individual lots which are the subject matter of this transaction.

hereby releasing and waiving all rights under and of virtue of the homestead exemption laws of the State of Illinois.

GRANTORS AGREE to pay all taxes and assest ments upon said property when due, to keep the buildings thereon insured to their full insurable value, to pay all prior incumbrances and the interest thereon and to keep the property tenantable and in good repair and free of liens. In the event of failure of grantors to comply with any of the above covenants, then grantee is authorized to attend to the same and pay the the bills therefor, which shall, with 9% interest thereon, become due immediately, without demand. On defau't in any payments hereunder, grantee may declare the whole indebtedness due and proceed accordingly.

AS FURTHER SECURITY grantors hereby assign, transfer ar 2 set over to grantee all the rents, issues and profits of said premises, from and after this date, and authorize him to sue ie; collect and receipt for the same; to serve all necessary notices and demands, to bring forcible detainer proceedings to recover possession thereof, to rent the said premises as he may deem proper and to apply the money so arising to the payment of this indebtedness, or to any advancements made as aforesaid, and it shall not be the duty of grantee to aquire into the validity of any such taxes, assessments, liens, incumbrances, interest or advancements.

In trust, nevertheless, for the purpose of securing performance of the following obligation, to-wit:  \$ 21.000.00  Autust 12th. 19.86
\$ 21,000.00 August 12th, 19 86  Six months after date after date for value received (ve) promise to pay to the order of the sum of t
at the office of the legal holder of this instrument with interest at 10% per cent per runum after date hereo until paid, payable at said office, as follows: at maturity
And to secure the payment of said amount I (we) hereby authorize irrevocably any attorney of in court of record in any County or State in the United States to appear for us in such court, in term time or vacation, at any time after maturity hereof, and confess a judgment without process in favor of the holder of this instrument for such amount as may appear to be unpuid thereon, together with costs, and reasonable attorney's fees, and to waive and release all errors which may intervene in any such proceedings, and to consent to immediate execution upon such judgment, hereby ratifying and confirming all that my (our) said attorney may do by virtue hereof.
IN THE EVENT of the trustee's death, inability, or removal from said

trust, shall release the premises to the party entitled thereto on receiving his reasonable charges.

If any provision of this indenture shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating or affecting the remainder of such provision or the remaining provisions of this indenture.

successor in this trust. And when all the aforesaid covenants and agreements are performed the trustee, or his successor in

Witness or	ur hands and seals this <u>12th</u> day of	August	, 1 <u>9_86_</u> .
	······································	PINNACLE BUILDERS INC.	رون در
		BY: Mushul Remove	(SEAL)
PLEASE PRINT OR		Preside	<u>nc</u>
YPE NAME(S) BELOW		ATTEST: M. J. O. K.	) (SEAL)
SIGNATURE(S)	OX 3/7—HV	Secretai	: <u>v</u>

\*This instrument was prepared by WILLIAM C. DOWD, 4001 W. 95th St., Oak Lawn, ITLinois (NAME AND ADDRESS)

ADDRESS OF PROPERTY: 1103, 1109 & 1111 CLEVELAND, CALUMET CITY, IL

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