

86451660

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UNOFFICIAL COPY

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IN WITNESS WHEREOF, the said Grantor(s), who hereby release and waive their right and expectancy of homestead exemption in said premises, have hereunto set their hands this date: \_\_\_\_\_

The whole of the said principal sum and the interest shall become due at the option of the Grantee: (1) if the Grantor(s) fails to pay any installment of principal or interest on any other Prior Mortgage within five days after the same is due, or if the Grantor(s) fails to keep, observe, or perform any of the other covenants, conditions, or agreements contained in any other Prior Mortgage; or (2) if the Grantor(s) fails to repay to the Grantee on demand any amount which the Grantee may have paid on any other Prior Mortgage with interest thereon; or (3) should any suit be commenced to foreclose any mortgage or lien on the mortgaged property; or (4) if the Grantor(s) transfer any interest in the mortgaged property without the written consent of the Grantee.

Grantor(s) shall promptly notify the Grantee in writing upon the receipt by the Grantor(s) of any notice from the grantee under any other Prior Mortgage claiming any default in the performance or observance of any of the terms, covenants or conditions on the part of the Grantor(s) to be performed or observed under any other Prior Mortgage. Grantor(s) shall execute and deliver, on request of the Grantee, such instruments as the Grantee may deem useful or required to permit the Grantee to cure any default under any other Prior Mortgage, or permit the Grantee to take such other action as the Grantee considers desirable to cure or remedy the matter in default and preserve the interest of the Grantee in the mortgaged property.

Grantor(s) shall maintain all buildings and improvements now or hereafter forming part of the property heretofore described in constant repair and in full condition for their proper use and occupancy and shall comply with all restrictions of record and all statutes, orders, requirements, or decrees relating to the property by any governmental authority. Grantor(s) shall not, without the prior written consent of the Grantee, enter into any agreement or accept the benefit of any arrangement whereby the holder of the Prior Mortgage makes future advances or waives, postpones, extends, reduces or modifies the payment of any installment of principal or interest or any other item or amount now required to be paid under the terms of any other Prior Mortgage or modifies any provision thereof.

This conveyance is made to secure the payment of \$16600.78 plus interest as provided in a Promissory Note of even date herewith, and to further secure the payment of any further or additional advances made by the Grantee at any time before the entire indebtedness secured hereby shall be paid in full, either as a future loan by said Grantee, a refinancing of the unpaid balance of the loan stated above, or a renewal thereof or both. The maximum amount of unpaid loan indebtedness, exclusive of interest thereon, which may be outstanding at any time is 78/100 Dollars. In addition to any other debt or obligation secured hereby, this mortgage shall secure unpaid balances of advances made for the payment of taxes, assessments, insurance premiums, or other costs incurred for the protection of the mortgaged premises.

Grantor(s) shall maintain all buildings and improvements now or hereafter forming part of the property heretofore described in constant repair and in full condition for their proper use and occupancy and shall comply with all restrictions of record and all statutes, orders, requirements, or decrees relating to the property by any governmental authority.

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70-74-276 DF D all Deckings

COOK COUNTY, ILLINOIS  
FILED FOR RECORD  
1986 OCT -2 AM 10:20

86451660

ALSO KNOWN AS: 2703 SCHOOL DR. ROLLING MEADOWS, IL 60008.  
PERMANENT TAX NO. 02-25-308-007-0000.  
IN COOK COUNTY ILLINOIS.  
LOT 744 IN ROLLING MEADOWS UNIT NUMBER 4 A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 25 TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN,

the following described real estate situated in the County of COOK and State of Illinois, to wit:

KNOW ALL MEN BY THESE PRESENTS: That the above named Grantor(s), in consideration of the principal amount of loan stated below to them in hand paid by the above named Grantee do hereby grant, bargain, sell and convey with "mortgage covenants" to the said Grantee and its assigns forever, OPEN END MORTGAGE: MAXIMUM INDEBTEDNESS EXCLUSIVE OF INTEREST NOT TO EXCEED \$ 16,600.78

GRANTEE: MERTOR CREDIT CORPORATION 1311 CORNELL PARK DR. SUITE 400 CINCINNATI, OH 45242	GRANTOR(S): CAROLE ANN BERGSTROM UNMARRIED 2703 SCHOOL DR. ROLLING MEADOWS, IL 60008	DATE OF LOAN 9/29/86	ACCOUNT NUMBER 20689-6
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COOK 583-HYREAL PROPERTY MORTGAGE

UNOFFICIAL COPY

" OFFICIAL SEAL "
ROBERT CARL ROBINSON
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 8/12/90

X Spouse
X Grantor
X Spouse
X Grantor
X Spouse
(Date)
(Seal)
(Date)
(Date)

ILLINOIS
STATE OF OHIO }
COUNTY OF COOK } ss

Be It Remembered, That on the 29TH day of SEPTEMBER 19 86 before me, the subscriber, a Notary Public in and for said county, personally came CAROLE ANN BERGSTROM and UNMARRIED the Grantor(s) in the foregoing mortgage, and acknowledged the signing thereof to be their voluntary act.

This instrument was prepared by: MERITOR CREDIT CORPORATION
11311 CORNELL PARK DR.
SUITE 400
CINCINNATI, OH 45242

In Testimony Whereof, I have hereunto subscribed my name, and affixed my notarial seal, of the day and year last aforesaid.
Robert Carl Robinson
NOTARY

HVR-13-3-ILL (7/84)

C.O. #F30505

Property of Cook County Clerk's Office