UNOFFICIAL COPY,86457540

This Indenture Witnesseth, That the Grantors, Hexman Ova Sue Gaines, Randall K. Stapleton, Teresa A. Stapleton and State of Illinois of the County of ___Cook _ for and in consideration of TEN and no/100--and other good and valuable considerations in hand paid, Convey_____ and Warrant_ unto the YORK STATE BANK AND TRUST COMPANY a corporation organized and existing under the laws of the State of Illinois, as Trustee under the provisions of a trust agreement dated the 15th day of September 19 36, known as Trust Number 1238, the following described real estate in the County of Cook and State of Illinois, to-wit. Lot 153 and Lot 154 (except the North 10 feet thereof) in Hillside Gardens, a Subdivision of the West 1/2 of Fractional Southwest 1/4 of Section 8, Township 39 North, Range 12, East of the Third Principal Meridian, in Cock County, Illinois. Principal Meridian, in Cock County, Permanent Indon No.: 15-00-321-246, TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purpo herein and in said trust agreement ser forth. Full power and authority is hereu, pranted to and vested in said trustee to improve, manage, protect and sub-divide said premises or any part thereof, to pludicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said prope by as often as desired, to contract to sell, to grant options to purchase, to part thereof, and to resubdivide said properly as often as desired, to contract to set, to grant options to purchase, to self on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor, or successors in trust and to grant to such successor or successors in trust all of the files, estate, powers and authorities vested in said trustee, to donate, to desicate to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any purt thereof from time to time, in possession or reversion, by leases to commence in proceeding in the case of any single demise the term of 198 years, and to enew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease a distribute to renew leases and options to purchase the whole or any part of the revorsion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times personler. Any such power and authority granted to the Trustee shall not be exhausted by the user thereof, but may be exercised by it from time to time and as often as occasion may arise with respect to all or any part of the trust property. is In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be said, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premiers or be obliged to see that the terms of this trust and said trust agreement have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, 'a) that at the time of the delivery thereof the trust created by this Indantion and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed. Concordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, ic, that said trustee was duly authorized and impowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveya ce is made by a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust. The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiarly hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid. If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case mode and provided, and said Trustee shall not be required to produce the trust agreement or a copy thereof or any extracts therefrom, as evidence that any transfer, charge or other dealing involving the registered lands is in accordance with the true intent and meaning of the trust. And the said grantor_S hereby expressly waive __ and release all rights under and by virtue of the homestead exemption laws of the State of Illinois. In Witness Whereof, the grantor S aforesaid have hereunto set their eal S this 11th day of September 19.36 This Agence (Seal) (Seal) Teresa (Seal)

