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THIS INDENTURE WITNESSETH That the undersigned, Margaret O'Connell, a widow
 of 35 Peyton Lane, Chgo. Ills. County of Cook, State of
 Illinois, hereafter referred to as "Mortgagors", do hereby convey and warrant to BENEFICIAL ILLINOIS INC., a Delaware
 corporation qualified to do business in Illinois, having an office and place of business at 1819 Dixie Highway
Homewood, Illinois, hereafter referred to as "Mortgagee", the following real property
 situate in the County of Cook, State of Illinois, hereafter referred to as the "Property", to wit:

Lot 197 in Normandy Villa Second Addition, a Subdivision of part of
 the West 1/2 of the Southeast 1/4 and part of the Southwest 1/4 of Section 8,
 Township 35 North, Range 14 East of the Third Principal Meridian,
 in Cook County, Illinois.

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DEPT-01 \$11.00
 T#0002 TRAN 0081 10/07/86 10:48:00
 #1399 # B * - 86-460351
 COOK COUNTY RECORDER

Also Known As: 35 Peyton Lane
 P.I.N.# 32-08-313-011

This Instrument Prepared by: Debra Slawacki
 Beneficial Illinois Inc.
 1819 Dixie Highway
 Homewood, Ill. 60430

TOGETHER with all the buildings and improvements now or hereafter erected on the Property and all appurtenances, apparatus and
 fixtures and the rents, issues and profits of the Property of every name, nature and kind.

If this box is checked, this Mortgage is subject to a prior mortgage dated _____, 19____, executed by
 Mortgagors to Homewood Federal Savings and Loan
 as mortgagee, which prior mortgage secures payment of a promissory note in the principal amount of \$ 21,000.00. That
 prior mortgage was recorded on March 21, 19 72 with the Register of Deeds of
Cook County, Illinois in Book _____ of Mortgage at page _____.

TO HAVE AND TO HOLD the Property unto Mortgagee forever, for the uses and purposes herein set forth, free from all rights and
 benefits under the Homestead Exemption laws of the State of Illinois, which rights and benefits Mortgagors do hereby release and
 waive.

This Mortgage is given to secure a Credit Line Account Agreement of even date herewith (hereafter referred to as the "Agreement") by
 which the Mortgagee is obligated to make loans and advances pursuant to Sections 4.1 to 4.2a Chapter 74, Illinois Statutes, up to \$
26,000.00, hereafter referred to as the "Line of Credit", provided, however, that this Mortgage shall not at any time secure
 outstanding principal obligations for more than two hundred thousand (\$200,000.00) dollars.

It is the intention hereof to secure the payment of the total indebtedness of Mortgagors to Mortgagee within the limits prescribed
 herein whether the entire amount shall have been advanced to Mortgagors at the date hereof or at a later date or having been
 advanced, shall have been paid in part and future advances thereafter made. All such future advances so made shall be liens and shall
 be secured by this Mortgage equally and to the same extent as the amount originally advanced on the security of this Mortgage, and it
 is expressly agreed that all such future advances shall be liens on the Property as of the date hereof.

MORTGAGORS' COVENANTS: The term "indebtedness" shall include all sums owed or agreed to be paid to Mortgagee by
 Mortgagors or their successors in title, either under the terms of the Agreement as originally executed or as modified and amended by
 any subsequent agreement, or under the terms of this Mortgage or any supplement thereto. Mortgagors shall (1) repay to Mortgagee
 the indebtedness secured by this Mortgage whether such sums shall have been paid or advanced at the date hereof or at any time
 hereafter; (2) pay when due all taxes and assessments levied against the Property or any part thereof, and to deliver receipts for such
 payments to Mortgagee promptly upon demand; (3) To keep the buildings and improvements situated on the Property continually
 insured against fire and such other hazards, in such amount and with such carrier as Mortgagee shall approve, with loss payable to
 Mortgagee as its interest may appear; (4) not commit nor suffer any strip, waste, impairment or deterioration of all or any part of the
 Property and maintain the Property in good condition and repair; (5) comply with all applicable laws, ordinances, rules and regulations
 of any nation, state or municipality, and neither to use nor to permit the Property to be used for any unlawful purpose; (6) keep the
 mortgaged Property free from liens superior to the lien of this Mortgage, except as listed above, and pay when due, any indebtedness
 which may be secured by a lien or charges on the Property superior to the lien of this Mortgage; (7) not to sell or convey the Property
 without the prior written consent of Mortgagee; time being of the essence of this Mortgage and the Agreement; (8) consider any waiver
 of any right or obligation under this Mortgage or the Agreement as a waiver of the terms of this Mortgage or of the Agreement, the
 lien of this Mortgage remaining in full force and effect during any postponement or extension of the time of payment of all or part of
 the indebtedness; and (9) if ownership of any part of the Property becomes vested in a person or persons other than Mortgagors, deal
 without notice to Mortgagors with such successor or successors in interest with reference to this Mortgage and the indebtedness in the
 same manner as with Mortgagors.

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Mortgagors herein expressly covenant and agree to pay and keep current the monthly instalments on any prior mortgage and to prevent any default thereunder. Mortgagors further agree that should any default be made in the payment of any instalment of principal or any interest on the prior mortgage, should Mortgagor die, or should any suit be commenced or other action taken to foreclose the prior mortgage, then the amount secured by this Mortgage shall become and be due and payable in full at any time thereafter, at the option of Mortgagee and in accordance with the Agreement. Mortgagee, at its option, may pay the scheduled monthly instalments on the prior mortgage and, to the extent of the amount so paid, become subrogated to the rights of mortgagee identified on the prior mortgage. All payments made on the prior mortgage by Mortgagee shall bear interest at the Finance Charge rate in effect under the Agreement until paid in full.

Upon the commencement of any foreclosure proceeding under this Mortgage, the court in which such suit is filed may at any time, either before or after sale and without notice to Mortgagors, appoint a receiver with power to manage, rent and collect the rents, issues and profits of the Property during the pendency of such foreclosure suit, and the statutory period of redemption, and such rents, issues and profits, when collected either before or after any foreclosure sale, may be applied toward the payment of the indebtedness or any deficiency decree, costs, taxes, insurance or other items necessary for the protection and preservation of the Property, including the expenses of such receivership. Upon foreclosure and sale of the Property there shall first be paid out of the proceeds of such sale a reasonable sum for plaintiff's attorney's fees, and all expenses of advertising, selling and conveying the Property, all sums advanced for court costs, any taxes or other liens or assessments, or title costs, master's fees and costs of procuring or completing an abstract of title, title guaranty policy or Torrens Certificate showing the complete title of the Property, including the foreclosure decree and Certificate of Sale; there shall next be paid the indebtedness secured hereby, and finally the overplus, if any, shall be returned to Mortgagors. The purchaser at the sale shall have no duty to see to the application of the purchase money.

If Mortgagors voluntarily shall sell or convey the Property, in whole or in part, or any interest in that Property or by some act or means divest themselves of title to the Property without obtaining the written consent of Mortgagee, then Mortgagee, at its option, may declare the entire balance of the loan plus interest on the balance immediately due and payable. This option shall not apply if (1) the sale of the Property is permitted because the purchaser's creditworthiness is satisfactory to Mortgagee and (2) that purchaser, prior to the sale, has executed a written assumption agreement containing terms prescribed by Mortgagee including, if required, an increase in the rate of interest payable, under the Agreement.

If there be only one mortgagor, all plural words herein referring to Mortgagors shall be construed in the singular.

IN WITNESS WHEREOF Mortgagors have hereunto set their hands and seals this 3rd day of October, 1986

Margaret C. Coghlan (Seal)

(Seal)

(Seal)

STATE OF ILLINOIS)
COUNTY OF Cook) ss.

ACKNOWLEDGMENT

I, a Notary Public, in and for the county in the state aforesaid do hereby certify that Margaret C. Coghlan, a widow personally known to me to be the same person whose name subscribed to the foregoing instrument appeared before me this day in person and acknowledged that she signed, sealed and delivered the instrument as her own free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.
Given under my hand and Notarial Seal this 3rd day of October, 1986.

Mary Ann Marino
Notary Public

86460351

MORTGAGE

Margaret C. Coghlan
35 Devon Ln
Chicago, IL 60611
to
Beneficial Illinois Inc.
18119 Dixie Hwy
Homewood, IL 60430

MAIL TO:
Beneficial Illinois Inc
P.O. Box 1368
Homewood, IL 60430



Clerk's Office