

# UNOFFICIAL COPY

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MODIFICATION AND/OR  
EXTENSION AGREEMENT

86461259

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THIS INDENTURE, made this 1st day of September,  
1986, by and between Affiliated Bank/Franklin Park F/K/A The Franklin Park Bank  
the owner of the mortgage or trust deed hereinafter described, and the note  
or notes secured thereby, and Sol Lewin and Jacqueline Lewin, his wife----

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the owner or owners of the real estate hereinafter described and encumbered  
by said mortgage or trust deed ("Owner"):

WITNESSETH:

1. The parties hereby agree to extend or modify the terms of payment  
of the indebtedness evidenced by the principal promissory note of Owner in the  
amount of \$ 25,000.00 dated June 15, 1981, (the "Note")  
secured by a mortgage or trust deed in the nature of a mortgage  
recorded June 24, 1981, in the office of the Recorder of Cook  
County, Illinois, in \_\_\_\_\_  
at page \_\_\_\_\_, as Document No. 25915068 conveying to  
The Franklin Park Bank N/K/A  
Affiliated Bank/Franklin Park certain real estate in Cook

*TTIC #A-163024*

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County, Illinois described as follows:

lot 5 in Block 2 in Winston Park Northwest Unit No. 1, being a Subdivision in  
Section 13, Township 42 North, Range 10, East of the Third Principal Meridian,  
according to Plat thereof recorded in the Recorder's Office of Cook County,  
Illinois, on July 30, 1957, as Document 16,972,096, in Cook County, Illinois.

Commonly known as: 511 Winston Drive  
Palatine, Illinois 60067

PIN # 02-13-204-005

*hm*  
COOK COUNTY, ILLINOIS  
FILED FOR RECORD

1986 OCT -7 PM 2:01

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*1815*  
MPL TO:  
THE FRANKLIN PARK BANK  
3044 ROSE ST.  
FRANKLIN PARK, ILL.

This Instrument prepared by:

P.I.N. 02-13-204-005

Diana L. Murley  
c/o Affiliated Bank/Franklin Park  
3044 Rose Street  
Franklin Park, IL 60131

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2. The amount remaining unpaid on the indebtedness is \$ 19,213.64

(the "Indebtedness").

3. The interest charged on the Note is 16 % per annum. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining indebtedness as follows:

CHOOSE ONLY ONE (Check Applicable Box)

- a)  at the rate of 10 % per annum on the basis of a year consisting of x 360 \_\_\_\_\_ 365 days; or
- b)  at the rate of \_\_\_\_\_ % per annum above the Bank's Prime Rate, which shall change if and when the Prime Rate of the Bank changes, and such change shall be effective as of the date of the relevant change in the Prime Rate. The Bank is not obligated to give notice of such fluctuations. The term "Prime Rate" means the rate of interest announced by the Bank as its Prime Rate from time to time, and is not intended or represented to be the best rate of interest which the Bank charges to its customers; and the entire principal sum and interest from \_\_\_\_\_, 19\_\_\_\_, shall be payable as follows:

CHOOSE ONLY ONE (Check Applicable Box)

- a)  On Demand, with interest until demand payable (monthly, quarterly, etc.) on the \_\_\_\_\_ (first, etc.) day of each \_\_\_\_\_, month, quarter, etc.) hereafter, or
- b)  (principal plus interest) installments of principal in the amount of \$ \_\_\_\_\_ payable on the \_\_\_\_\_ (first, etc.) days of \_\_\_\_\_, 19\_\_\_\_, and on the \_\_\_\_\_ (first, etc.) day of each \_\_\_\_\_ (month, quarter, etc.) thereafter and the final installment on \_\_\_\_\_, 19\_\_\_\_, with interest on the unpaid principal balance at the rate designated above.
- c)  (principal and interest included in the payment amount) \$ 408.44 on the 1st (first, etc.) day of October, 1986, and \$ 408.44 on the First (first, etc.) day of each month (month, quarter, etc.) thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st (first, etc.) day of November 1st, 1991.

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(INDIVIDUALS SIGN HERE)

Sol Lewin (SEAL) Jacqueline Lewin (SEAL)
Sol Lewin (SEAL) Jacqueline Lewin (SEAL)

(PLACE TRUSTEES EXCULPATION LANGUAGE HERE, IF APPLICABLE)

STATE OF ILLINOIS )
COUNTY OF COOK ) SS:

I, Patricia A. Gray, a Notary Public in and for and

residing in said County in the State aforesaid, DO HEREBY CERTIFY THAT
Sol Lewin and Jacqueline Lewin
his wife personally known to me to be the same person(s)

whose name(s) are

subscribed to the foregoing Instrument, appeared before me this day in
person and acknowledged that they signed, sealed and
delivered the said instrument as a free and voluntary act, for the uses and
purposes therein setforth, including the release and waiver of the right
of homestead.

GIVEN under my hand and Notarial Seal this 1st day of

September, A.D., 19 86.

(Notary Seal)

Patricia A. Gray
Notary Public

MY COMMISSION EXPIRES
October 24, 1988

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AFFILIATED BANK/FRANKLIN PARK WAS FORMERLY KNOWN AS THE FRANKLIN PARK BANK

(CORPORATIONS SIGN HERE)

(Corporate Seal)

Affiliated Bank/Franklin Park  
Name of Corporation

BY: Richard Kenost  
Vice President

ATTEST: Donna Fahlgren  
~~Secretary~~ Assistant Cashier

STATE OF ILLINOIS )  
                          ) SS:  
COUNTY OF

I, Patricia A. Gray a Notary Public in and for and for and  
residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

Richard Kenost Vice President of  
Affiliated Bank/Franklin Park and Donna Fahlgren, Assistant Cashier

~~XXXXXXXX~~, respectively, appeared before me this day in person and acknowledged  
that they signed and delivered the said instrument as their own free and voluntary  
act and as the free and voluntary act of said Company, for the uses and purposes  
therein set forth; and the said Assistant Cashier ~~Secretary~~ then and  
there acknowledged that said Assistant Cashier ~~Secretary~~ as custodian  
of the corporate seal of said Company, did affix the corporate seal of said Company  
to said instrument as said Assistant Cashier's ~~XXXXXXXX~~ own free and voluntary act and  
as the free and voluntary act of said Company, for the uses and purposes therein  
set forth.

GIVEN under my hand and Notarial Seal this 1st day of September,  
19 86.

(Notarial Seal)

Patricia A. Gray  
Notary Public

MY COMMISSION EXPIRES  
October 24, 1988

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Property of Cook County Clerk's Office

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