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Department of the Treasury (Internal Revenue Service)

Form 668(Y)

(Rev. May 1986)

Notice of Federal Tax Lien Under Internal Revenue Laws

District	Serial Number	For Optional Use by Recording Office
Chicago, IL	368625378	

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer
Michael J Omalley & Eileen Omalley

Residence
13100 Southwest Highway
Palos Park, IL 60464

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refilled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	12-31-77	[REDACTED]	3-10-86	4-09-92	214115.61
1040	12-31-78	[REDACTED]	3-29-82	4-28-88	129402.37

Place of Filing	Total	
Recorder of Deeds Cook County Chicago, IL 60602	\$	343517.98

This notice was prepared and signed at Chicago, IL on this

the 30th day of September 19 86

Signature B. Smith Title Chief Collect.
for Dorothy O. Smith

(NOTE: Certificate of acknowledgment by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien Rev. Rul. 71-466, 1971-2 C.B. 409)

86468814

Notice of Tax Lien

United States

No.

Form 668 (7-73) (Rev. 4-15-73)

Filed this

19

at

in

day of

Clerk for Registrar

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes.

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or assessable penalty) together with any costs that may accrue in addition thereto shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount assessed for a judgment against the taxpayer arising out of such liability is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor until notice thereof, which meets the requirements of subsection (f) has been filed by the Secretary.

(f) Place For Filing Notice; Form. -

(1) Place For Filing. - The notice referred to in subsection (a) shall be filed -

(A) Under State Laws -

(i) Real Property. - In the case of real property, in the office within the State (or the county or other governmental subdivision) as designated by the laws of such State in which the property subject to the lien is situated; and

(ii) Personal Property. - In the case of personal property, whether tangible or intangible, in any office within the State (or the county or other governmental subdivision) as designated by the laws of such State in which the property subject to the lien is situated.

(B) With Clerk Of District Court. - In the office of the clerk of the United States district court for the judicial district in which the property subject to lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A); or

(C) With Recorder Of Deeds Of The District Of Columbia. - In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

any received written information on the manner prescribed in regulations issued by the Secretary, including a change in the taxpayer's residence, if a notice of lien is also filed in accordance with subsection (f) in the State in which such residence is located.

Required Retiling Period. - In the case of lien, the term required retiling period means one year period ending 30 days after the expiration date after the date of the assessment of the tax, and one year period ending with the expiration of 6 years after the close of the preceding required retiling period for notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

Release Of Lien. - Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to a revenue tax not later than 30 days after the day on

liability satisfied or unenforceable. The Secretary shall issue a certificate of release of any lien imposed with respect to the amount assessed, together with all interest thereon, if such amount has been fully satisfied or has become unenforceable or if such amount has been accepted. There is furnished to the Secretary and the taxpayer a bond that is conditioned upon the payment of the amount assessed, together with all interest thereon, on the time prescribed by law (including any extension of time) and that is in accordance with such regulations as to terms, conditions, and form of the bond as may be specified by such regulations.

Sec. 6320. Confidentiality and Disclosure of Returns and Return Information.

Disclosure of Certain Returns and Return Information For Tax Administration. -

Disclosure of amount of outstanding tax. - A notice of lien filed pursuant to section 6321 (f) for the amount of the obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he is in the property subject to such lien or intends to acquire an interest in such property.

Property of Cook County Clerk's Office

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COOK COUNTY CLERK'S OFFICE