

UNOFFICIAL COPY

86-168281

This Indenture, WITNESSETH, That the Mortgagor JAMES KELLY AND LEILA KELLY, HIS WIFE
of the CITY of CHICAGO County of COOK and State of ILLINOIS

Mortgages and Warrants to BLAZER FINANCIAL SERVICES, INC.
2212 W. 95TH ST.
CHICAGO, IL 60643

a corporation duly organized and doing business

under and by virtue of the laws of the State of Illinois having its offices in the CITY of CHICAGO
County of COOK and State of Illinois to secure the payment of a certain indebtedness evidenced by

a promissory note dated OCTOBER 1, 19 86

IN THE SUM OF TWELVE THOUSAND EIGHT HUNDRED SIXTEEN DOLLARS AND NO CENTS
(\$12,816.00) THIS IS PAYABLE AS PROVIDED IN SAID NOTE, AND ANY ADDITIONAL
ADAVANCES MADE BY THE MORTGAGEE, BLAZER FINANCIAL SERVICE, A CORPORATION,
TO THE MORTGAGOR OR HIS OR HER SUCCESSORS IN TITLE, PRIOR TO THE CANCELLATION
OF THIS MORTGAGE.

The Following Described Real Estate, to-wit:

LOT 26 IN BLOCK 11 IN THE SUBDIVISION OF BLOCKS 5,6,7,10,11, AND 15 IN O'DELL
ADDITION TO EUCLID PARK BEING A SUBDIVISION OF THE EAST 1/4 OF THE NORTH WEST 1/4 OF
SECTION 9, TOWNSHIP 37, NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY, ILLIOIS.

WHICH HAS THE ADDRESS OF 515 W. 97TH ST., CHICAGO, IL 60628

PERMANENT TAX NO., 25-09-113-039.

situated in the CITY of CHICAGO County of COOK and State of
ILLINOIS

hereby releasing and waiving all rights under and by virtue of the homestead exemption laws

of the State of ILLINOIS and all right to retain possession after a breach of any of the covenants herein.

The Mortgagor covenant and agree as follows: (1) to pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of July in each year, all taxes and assessments against said premises, and on demand, to exhibit receipts thereof; (3) within thirty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings at any time on said premises insured against loss by fire, in companies to be approved by the said mortgagee, to the full insurable value thereof, with the usual mortgage clauses attached, in favor of, and deliver all such policies to said mortgagee; and (6) not to suffer any mechanics or other lien to attach to said premises. In the event of failure so to insure, or pay taxes or assessments, the mortgagee, or the holder of said indebtedness, may procure such insurance, employ such taxes or assessments, or discharge or purchase any tax lien or title effecting said premises, and all money so paid, the mortgagor agrees to repay immediately without demand, and the same, with interest thereon from the date of payment at eight per cent per annum, shall be so much additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, as provided for in the promissory note secured hereby, shall be recoverable by foreclosure hereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

It is Agreed by the mortgagor that all expenses and disbursements, paid or incurred in behalf of complaint in connection with the foreclosure hereof—including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, costs in procuring or completing abstract showing the whole title to said premises embracing foreclosure decree—shall be paid by the mortgagor—and the legal expenses and disbursements, occasioned by any suit or proceeding wherein the mortgagor—(as such, may be a party, shall) shall be party by the mortgagor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceeding, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements and the costs of suit, including attorney's fees, have been paid. The mortgagor waive all right to the possession of, and income from, said premises, pending such foreclosure proceedings, and until the period of redemption from any sale thereunder expires, and agree that upon the filing of any bid to foreclose this Mortgage Deed, a Receiver shall and may at once be appointed to take possession or charge of said premises, and collect such income and the same, less receiver's expenditures, including repairs, insurance premiums, taxes, assessments, and his commissions to pay to the person entitled to a deed under the certificate of sale, or in reduction of the redemption money if said premises be redeemed.

And it is Further Mutually Understood and Agreed, By and between the said parties hereto, that the covenants and agreements herein contained or entered into hereby, shall apply to, and, as far as the law allows, be binding upon and be for the benefit of the heirs, executors, administrators and assigns of the said parties respectively.

In Witness Whereof, the said Mortgagor J. Kelly has hereunto set THEIR hand & and seal at

this 1 day of October A. D. 19 86

PREPARED BY: M. J. Kelly
BLAZER FINANCIAL SERVICES, INC.
2212 W. 95TH ST.
CHICAGO, IL 60643

JAMES KELLY

(SEAL)

LEILA KELLY

(SEAL)

MORTGAGE

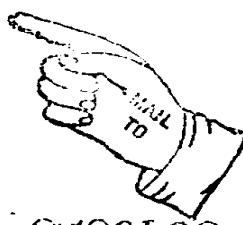
No.

UNOFFICIAL COPY

BLAZER

2012 W. 95 ST.

CHGO, IL. 60643



8646828

County. } ss. No.
of _____This instrument was filed for record in
the Recorder's office of _____
County, on the _____ day
of _____ A.D. 19_____, at _____
o'clock M., and recorded in Book _____
on page _____

10

Property of Cook County Clerk's Office

COOK COUNTY RECORDER
REC'D OCT 19 1987 FILED SECT 101 REC'D OCT 19 1987
REC'D OCT 19 1987 FILED SECT 101 REC'D OCT 19 1987
REC'D OCT 19 1987 FILED SECT 101 REC'D OCT 19 1987

86468281

19

MY COMMERCIAL NUMBER 11-7-87

day of OCTOBER A.D. 19 87

GIVEN under my hand and seal, this 1st

and waiver of the right of homestead
that THESE signatures act for the uses and purposes therein set forth, including the release
to the foregoing instrument, sealed and delivered the said instrument as
personally known to me to be the same person S whose name S subscribed

JAMES KELLY & LILLIA KELLY HIS WIFE

DO HEREBY CERTIFY, that

in and for said County, in the State aforesaid,

State of ILLINOIS
County of COOK