

# UNOFFICIAL COPY

## SUBORDINATION

Title Company: InterCounty Title Company of Illinois  
Order Number: S1117703

86471246

Date: 8 October 1986

WHEREAS, mortgagors LILY LEE HOM and GIM BOR HOM, her husband, by a mortgage dated 3 October 1986 and recorded in the Recorder's Office of Cook County, did mortgage unto THE HONGKONG AND SHANGHAI BANKING CORPORATION certain premises in Cook County, described as:

Parcel 1: Lot 12 in Block 7 in South Branch Addition to Chicago, in Section 28, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.  
Permanent Tax number: 17-28-107-006 K

Parcel 2: Lot 4 in Hansell Elcock Company's Resubdivision of sundry lots in Blocks 7 and 8 (according to plat thereof recorded December 31, 1913 as Document number 5331082) in South Branch Addition to Chicago, in Section 28, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.  
Permanent tax number: 17-28-107-005 K  
Both parcels commonly known as: 2326 S. Canal; Chicago, IL 60616

to secure a debt in said mortgage described; and

WHEREAS, the undersigned have some right, interest and claim in and to said premises by reason of:

Written lease dated 19 August 1986 by and between the Seller, as Lessor, and Marcus Brush Company, as Lessee, for a term commencing September 1, 1986 and ending March 31, 1987. Said lease includes approximately eighty percent (80%) of the first floor, approximately 1200 square feet of the basement, and the right to share usage of the bsmt. vault, all for a monthly rental of \$2,000.00 and a \$2,000.00 security deposit. Said Lessee pays for its own electric service, but Lessor pays all water and gas charges

but are willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said mortgagee that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the said mortgage for all advances made or to be made under the provisions of said mortgage or on the debt secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the appraisalment and homestead exemption laws of the state aforesaid.

WITNESS the hand and seal of the undersigned this 8 day of October A.D. 1986. Notwithstanding the foregoing, it is understood that the tenancy of the undersigned shall not be disturbed so long as the undersigned is not in default under the terms of its lease.

WITNESSES: Andrew J. Marcus, Pres. Seal  
Marcus Brush Company  
Raymond M. Marcus  
Secretary

S1117703 pm

86471246

Box 97

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STATE OF Illinois

COUNTY OF Cook

ss.

CONRAD O. DUWCKER

I, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that

ARTHUR M MAROUS

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 8 day of October, 1986

[Signature]
Notary Public
Commission expires 27 May 1988

[Circular Notary Seal]

Property of Cook County Clerk's Office

DEPT-01 \$11.00
T#0002, TRAN. 0152 10/10/86 14:43:00
#3080 # B \* 86-471246
COOK COUNTY RECORDER

11.00

86 471246