

UNOFFICIAL COPY

36473112

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1986 OCT 14 PM 3:13

86473112

TRUST DEED

THIS INDENTURE WITNESSETH: That the Grantor
Leon Kirshenbaum and Andrea Kirshenbaum, his wife

of Chicago in the County of Cook
State of Illinois for and in consideration of the
sum of \$150,750.00
in hand paid, CONVEY S and WARRANT S TO Bank of Northfield

THE ABOVE SPACE FOR RECORDER'S USE ONLY

of Northfield in the County of Cook in the State of Illinois
and to his Successors in Trust hereinafter named, the following described Real Estate, with all buildings and improvements now and hereafter erected or located thereon, including all heating, lighting, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues, and profits of said premises, situated in the County of Cook and State of Illinois, to-wit:

The North 94 feet of Lot 9 in Block 3 in Buckingham's second addition to Lake View in the North East 1/4 of Section 20, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PERM TAX ID 14-20-218-008-000 Dm.

ADDRESS: 1035 West Grace Street, Chicago, Illinois 60613

11 00

Hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois IN TRUST, nevertheless, for the purpose of securing the performance of the covenants and agreements herein.

WHEREAS, the Grantor Leon Kirshenbaum and Andrea Kirshenbaum, his wife justly indebted upon their Promissory Note in the principal amount of One hundred fifty thousand seven hundred fifty and no/100 bearing even date herewith, payable to the order of Bank of Northfield

in 59 monthly installments of \$1,405.18 and one final payment of \$135,973.34 and any extensions or renewals thereof.

THE GRANTOR(S) covenant _____ and agree, as follows: (1) to pay said indebtedness, and the interest thereon, as herein provided; and according to the tenor and effect of said note, or according to any agreement extending time of payment; (2) to pay all taxes and assessments against such premises when and as the same become due and payable and on demand, to exhibit receipts therefor; (3) within sixty days after destruction or damage, to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings at any time on said premises insured against loss by fire, windstorm and such other hazards in companies to be approved by the holder of and in amount equal to said indebtedness and deliver to holder of said indebtedness the insurance policies so written, as to require all payments for loss thereunder to be applied in reduction of said indebtedness; and (6) not to suffer any mechanics or other lien to attach to said premises. In the event of failure so to insure, or pay taxes or assessments, the grantee or holder of said indebtedness, may procure such insurance or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises; and all money so paid, the grantor(S) agrees to repay immediately without demand, and the same, with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

Evidence of title of the within described property shall be left with the trustee until all said note _____ paid, and in case of foreclosure, said abstract shall become the property of the purchaser of said foreclosure sale.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal and all earned interest, shall at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of said breach at seven per cent, per annum, shall be recoverable by foreclosure hereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the grantor(S) that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof—including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract, showing the whole title to said premises embracing foreclosure decree—shall be paid by the grantor(S); and the like expenses and disbursements occasioned by any suit or proceeding wherein the grantor(S), or any holder of any part of said indebtedness, as such may be the party, shall also be paid by the grantor(S). All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceeding, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the cost of suit, including solicitor's fees, have been paid by the grantor(S). Waiver by the grantor(S) of all right to the possession of and income from said premises, including such foreclosure proceedings, shall not affect the power of redemption from any sale thereunder, unless and except that upon the filing of a daybill to foreclose this Trust Deed, or Receiver, shall and may at once be appointed to take possession or charge of said premises, and collect such income, and the same, less receivership expenditures, including, repairs, insurance premiums, taxes, assessments and his commission, to pay to the person entitled thereto in reduction of the indebtedness hereby secured; or in reduction of any deficiency decree entered in such foreclosure proceeding, or in reduction of the redemption money if said premises be redeemed; or if not redeemed, to the person entitled to the Master's Deed under the certificate of sale.

86473112

