Lorn No 0210069724 (Individual Form)

KNOW ALL MEN BY THESE PRESENTS, that

K.F. PAT ORZOLEK, a bachelor

of the Village

of Hoffman

. County of Cook

, and State of Illinois

Estates

in order to secure an indebtedness of Fifty Two Thousand Four Hundred and 00/100ths-----

Dollars (\$ 52,400.00), executed a mortgage of even date herewith, mortgaging to

Household Bank tsb. A Federal Savings Bank

hereinalter referred to as the Mortgagee, the following described real estate:

See Legal Description Attached.

86475739

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW. THEREFORE, in order to (art) or secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign S, transfer S and set S over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises berein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such 'er, ses and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, does hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do eshereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might to, hereby ratifying and confirming anything and everything that the Mortgagee may do.

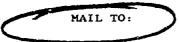
It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reas anally be necessary.

It is further understood and agreed, that in the event of the extricte of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per morth for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power or attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the profess hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebutness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of a torney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunde. It all not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment	nt of rents is executed, sealed	and delivered thir	10th
day of October	D., 19 86		Ox
R.F. PAT ORZOLEX	(SEAL)		(SEAL)
	(SEAL)		(SEAL)
STATE OF Illinois SECOUNTY OF		I, the und	dersigned, a Notary Public in
and for said County, in the State aforesaid, DO F K.F. PAT ORZOLEK, a			
personally known to me to be the same person	whose hame , is	subscribed	to the foregoing instrument
ppeared before me this day in person, and ackr	nowledged that the	signed, sealed and d	delivered the said instrument
s his free and voluntary act, for	the uses and purposes therei	n set forth.	
GIVEN under my hand and Notarial Seal, this	10th day of	October	, A.D. 1986
		Notary Public	
THIS INSTRUMENT WAS PREPARED BY:	Marie A. Zapatka HOUSEHOLD BANK		
	aff to take Camen	-	



255 E. Lake Street Bloomingdale, Illinois 60108

UNOFFICIAL COPY

Property of Coot County Clert's Office eststraa

UNOFFICIĄL ÇOPY

Lot 6 in Block 129 in Hoffman Estates X, being a Subdivision of the Southwest 1/4 of the Southwest 1/4; part of the Southeast 1/4 of the Southwest 1/4 and the Hest 1/2, the Northeast 1/4 of the Southwest 1/4 of Section 14, Township 41 North, Range 10 East of the Third Principal Heridian (except that part of the above described property which lies North of the South line of Higgins Road) together with Resubdivision of part of Lot I of Block 22 in Noffman Estate II, being a Subdivision of that part of Lot 1 lying South of Higgins Road (as the road existed on August 30, 1926) of the Northwest 1/4 of the Southwest 1/4 of Section 14, Township 41 North, Range 10 East of the Third Principal Meridian and of the Northest 1/4 of Section 15, Township 41 North, Range 10 East of the Third Principal Meridian and the North 1/2 of the Southeast 124 of Section 15, Township 41 North, Range 10 East of the Third Principal Heridian in Cook County, Illinois.

P.P. #07-14-310-006

ipa.

DEF

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