

# UNOFFICIAL COPY

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## SECURITY AGREEMENT AND PROMISSORY NOTE

NAME OF DEBTORS: JOHN HURLEY  
3119 W. 111th Street  
Chicago, Illinois 60655

RONALD W. GRADMAN  
3119 W. 111th Street  
Chicago, Illinois 60655

NAME OF  
SECURED PARTY: FRED BLONSKI  
3621 Benck  
Alsip, Illinois 60658

This security agreement entered into this 15th day  
of October, 1986, between debtors and  
secured party, witnesseth:

1. For value received, the Debtors promises jointly  
or severably, to pay secured party the sum of ten thousand  
dollars (\$10,000.00) together with interest at a rate of 12%  
and in accordance with the amortization schedule attached  
hereto and made a part hereof and marked as Exhibit "A".

2. Terms of payment are as follows: Debtors agree to  
pay the sum of \$332.15 each month for thirty-five  
consecutive months beginning on the 12th day of October,  
1986 and continuing until July 30, 1989. Each payment is  
due on the twelfth day of each month and is payable to the  
secured party at 3621 Benck, Alsip, Illinois 60658 or as  
otherwise directed by the secured party by written notice to  
the debtors. In addition, Debtors agree to pay a \$15.00  
late charge for payments after the due date.

3. The aforesaid obligation of the debtors to the  
secured party is secured by the security interest under this  
agreement.

4. The security interest under this agreement covers  
the following described real estate located in Cook County,  
Illinois:

Lot 15 in Block 3 in the Subdivision by Howard  
Oviatt of the Northwest 1/4 of the Northwest 1/4  
of the Northeast 1/4, the Southeast 1/4 of the  
Northwest 1/4 of the Northeast 1/4, the Northwest  
1/4 of the Southwest 1/4 of the Northeast 1/4 and  
the Southeast 1/4 of the Southwest 1/4 of the

gx

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# UNOFFICIAL COPY

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## SECURITY AGREEMENT AND PROMISSORY NOTE

NAME OF DEBTORS: JAMES HENRY  
2110 W. 111th Street  
Chicago, Illinois 60655

HOWARD W. GARDMAN  
2110 W. 111th Street  
Chicago, Illinois 60655

NAME OF SECURED PARTY: FARM MACHINERY  
2110 W. 111th Street  
Chicago, Illinois 60655

This security agreement entered into this 15th day of October, 1988, between debtors and secured party, witnesses:

1. For value received, the debtors promise jointly or severally to the secured party the sum of ten thousand dollars (\$10,000) of secured debt with interest at a rate of 12% and in accordance with the amortization schedule attached hereto and made a part hereof and recited as Exhibit "A".

2. Terms of loan are as follows: Debtors agree to pay the sum of \$10,000 cash down for thirty-five consecutive monthly payments on the 15th day of October, 1988 and continuing until July 15, 1992. Each payment is due on the 15th day of each month and is payable to the secured party at 2110 W. 111th Street, Chicago, Illinois 60655 or as otherwise directed by the secured party by written notice to the debtors. In addition, debtors agree to pay a \$15.00 late charge for payment after the due date.

3. The secured obligations of the debtors to the secured party in secured by the security interest under this agreement.

4. The security interest under this agreement covers the following described real estate located in Cook County, Illinois:

Lot 15 in Block 3 in the subdivision by Howard  
of the Northwest 1/4 of the Northwest 1/4  
of the Northwest 1/4, the Southwest 1/4 of the  
Northwest 1/4, the Northeast 1/4, the Northwest  
1/4 of the Northwest 1/4 of the Northwest 1/4 and  
the Northwest 1/4 of the Southwest 1/4 of the

PROPERTY

XP

# UNOFFICIAL COPY

0 5 4 0 1 4 4 7

Northeast 1/4 of Section 24, Township 37 North,  
Range 13, East of the Third Principal Meridian, in  
Cook County, Illinois.

More commonly know as 11147 S. Fairfield, Chicago,  
Illinois. Permanent Index # 24-24-201-011

5. In the event of a default, the secured party may, at his option and following written notice to the debtors, accelerate the maturity of the indebtedness (both principal and interest) hereunder and be entitled to immediate payment of said indebtedness.

6. A default shall occur, for the purposes of this agreement, if the debtors shall have failed to pay the sum or sums due within thirty days of due date, and following written demand of the secured party, or Debtors serve written notice upon the secured party of their intention to default.

7. Upon default by the debtors, the secured party shall be entitled to all attorney fees and costs. Debtors agree to be held jointly or severably liable for all attorney fees and costs incurred by secured party, should a lawsuit become necessary to collect said debt.

8. Debtors agree not to incur any additional liens or encumbrances on said secured property without the written consent of the secured party.

9. That time is of the essence of this contract.

10. This Agreement shall be pending upon and shall inure to the benefit of the parties hereto, their heirs and assigns.

11. The waiver by the secured party of a breach of any provision(s) of this Agreement by either party shall not operate or be construed as a waiver of any subsequent provision by the parties.

12. This Agreement shall be deemed to express, embody, and supersede all previous understandings, agreements and commitments, whether written or oral, between the parties. No modifications shall be binding unless stated in writing and signed by all parties hereto.

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# UNOFFICIAL COPY

Northwest 1/4 of Section 24, Township 37 North,  
Range 12 East of the Third Principal Meridian, in  
Cook County, Illinois.

More commonly known as 1114 S. Wabasha, Chicago,  
Illinois. Payment Index # 24-21-201-011

5. In the event of a default, the secured party may  
at its option and without notice to the debtor,  
accelerate the maturity of the indebtedness (both principal  
and interest) hereunder and be entitled to immediate payment  
of said indebtedness.

6. A default shall occur, for the purpose of this  
agreement, if the debtor fails to pay the sum  
or sums due within thirty days of its due date following  
written demand of the secured party, or if the debtor  
within ninety days after the secured party's written intention to  
default.

7. Upon default of the debtor, the secured party  
shall be entitled to all attorney fees and costs. Before  
action is brought to collect said debt, the secured party  
attorney fees and costs incurred by the secured party, should a  
lawsuit become necessary to collect said debt.

8. Debtor shall not to incur any additional liens or  
encumbrances of any kind on the property without the written  
consent of the secured party.

9. This agreement is of the essence of this contract.

10. This agreement shall be binding upon and shall  
inure to the benefit of the parties hereto, their heirs and  
and assigns.

11. The waiver of the secured party of a breach of any  
provision(s) of this Agreement by either party shall not  
operate or be construed as a waiver of any subsequent  
provision by the parties.

12. This Agreement shall be deemed to express, embody,  
and supersede all previous understandings, agreements and  
commitments, whether written or oral, between the parties.  
No modifications shall be deemed unless stated in writing  
and signed by all parties hereto.

RECEIVED

# UNOFFICIAL COPY

8 6 4 3 | 4 4 7

13. This Agreement shall be governed by the laws of the State of Illinois.

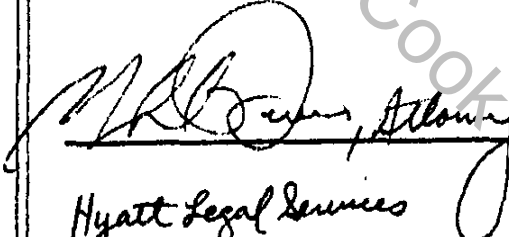
WHEREFORE, the Parties have executed this agreement on the day noted above.

  
\_\_\_\_\_  
DEBTOR

  
\_\_\_\_\_  
SECURED PARTY

  
\_\_\_\_\_  
DEBTOR

Witness:

  
\_\_\_\_\_  
Attorney

Hyatt Legal Services  
9719 S. Western Ave  
Chicago, IL 60613  
881-4000

FILED

86481A7

# UNOFFICIAL COPY

Return to send. This Agreement shall be governed by the laws of the State of Illinois.

Fred Blonski  
3621 Benck  
Alsip, ILL 60658

P.I. # 24-24-201-011

Property of Cook County Clerk's Office

86481447

71112122

# UNOFFICIAL COPY

THE FIGURES BELOW, WHILE NOT GUARANTEED, ARE BELIEVED COMPUTED ACCURATELY

#	DATE	PAYMENT	PRINCIPAL	INTEREST	BALANCE
					\$10,000.00
1	01/86	332.15	232.15	100.00	9,767.85
2	02/86	332.15	234.47	97.68	9,533.38
3	03/86	332.15	236.82	95.33	9,296.56
YR 1	1986	996.45	703.44	293.01	9,296.56
TOTAL:		996.45	703.44	293.01	
4	04/87	332.15	239.18	92.97	9,057.38
5	05/87	332.15	241.58	90.57	8,815.80
6	06/87	332.15	243.99	88.16	8,571.81
7	07/87	332.15	246.43	85.72	8,325.38
8	08/87	332.15	248.90	83.25	8,076.48
9	09/87	332.15	251.39	80.76	7,825.09
10	10/87	332.15	253.90	78.25	7,571.19
11	11/87	332.15	256.44	75.71	7,314.75
12	12/87	332.15	259.00	73.15	7,055.75
13	01/88	332.15	261.57	70.56	6,794.18
14	02/88	332.15	264.21	67.94	6,529.97
15	03/88	332.15	266.85	65.30	6,263.10
YR 2	1987	3,985.80	3,033.46	952.34	6,263.10
TOTAL:		4,782.25	3,736.90	1,245.35	
16	04/88	332.15	269.52	62.63	5,993.58
17	05/88	332.15	272.21	59.94	5,721.37
18	06/88	332.15	274.94	57.21	5,446.43
19	07/88	332.15	277.69	54.46	5,168.74
20	08/88	332.15	280.46	51.69	4,888.28
21	09/88	332.15	283.27	48.88	4,605.01
22	10/88	332.15	286.10	46.03	4,318.91
23	11/88	332.15	288.96	43.19	4,029.95
24	12/88	332.15	291.85	40.30	3,738.10
25	01/89	332.15	294.77	37.38	3,443.33
26	02/89	332.15	297.72	34.43	3,145.61
27	03/89	332.15	300.69	31.46	2,844.92
YR 3	1988	3,985.80	3,418.18	567.62	2,844.92
TOTAL:		8,968.05	7,155.08	1,812.97	
28	04/89	332.15	303.70	28.45	2,541.22
29	05/89	332.15	306.74	25.41	2,234.48
30	06/89	332.15	309.81	22.34	1,924.67
31	07/89	332.15	312.90	19.25	1,611.77
32	08/89	332.15	316.03	16.12	1,295.74
33	09/89	332.15	319.19	12.96	976.55
34	10/89	332.15	322.38	9.77	654.17
35	11/89	332.15	325.61	6.54	328.56
36	12/89	331.85	328.86	3.29	0.00
YR 4	1989	2,989.05	2,644.92	144.13	0.00
TOTAL:		11,957.10	10,000.00	1,957.10	

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(R) REVIEW, (C) CHANGE, (P) PRINT, (E) EXIT?  
 LOAN COMPLETE 9/89/86 3:39 PM

ENTER FUNCTION CODE

# UNOFFICIAL COPY

PROPERTY TAX LIST FOR THE YEAR 1998

PROPERTY ADDRESS	PROPERTY CLASSIFICATION	PROPERTY VALUE	TAX RATE	TAX AMOUNT
100 N. LAKE ST.	RESIDENTIAL	150,000	0.0075	1,125
200 N. LAKE ST.	RESIDENTIAL	180,000	0.0075	1,350
300 N. LAKE ST.	RESIDENTIAL	200,000	0.0075	1,500
400 N. LAKE ST.	RESIDENTIAL	220,000	0.0075	1,650
500 N. LAKE ST.	RESIDENTIAL	250,000	0.0075	1,875
600 N. LAKE ST.	RESIDENTIAL	280,000	0.0075	2,100
700 N. LAKE ST.	RESIDENTIAL	300,000	0.0075	2,250
800 N. LAKE ST.	RESIDENTIAL	320,000	0.0075	2,400
900 N. LAKE ST.	RESIDENTIAL	350,000	0.0075	2,625
1000 N. LAKE ST.	RESIDENTIAL	400,000	0.0075	3,000
1100 N. LAKE ST.	RESIDENTIAL	450,000	0.0075	3,375
1200 N. LAKE ST.	RESIDENTIAL	500,000	0.0075	3,750
1300 N. LAKE ST.	RESIDENTIAL	550,000	0.0075	4,125
1400 N. LAKE ST.	RESIDENTIAL	600,000	0.0075	4,500
1500 N. LAKE ST.	RESIDENTIAL	650,000	0.0075	4,875
1600 N. LAKE ST.	RESIDENTIAL	700,000	0.0075	5,250
1700 N. LAKE ST.	RESIDENTIAL	750,000	0.0075	5,625
1800 N. LAKE ST.	RESIDENTIAL	800,000	0.0075	6,000
1900 N. LAKE ST.	RESIDENTIAL	850,000	0.0075	6,375
2000 N. LAKE ST.	RESIDENTIAL	900,000	0.0075	6,750
2100 N. LAKE ST.	RESIDENTIAL	950,000	0.0075	7,125
2200 N. LAKE ST.	RESIDENTIAL	1,000,000	0.0075	7,500
2300 N. LAKE ST.	RESIDENTIAL	1,050,000	0.0075	7,875
2400 N. LAKE ST.	RESIDENTIAL	1,100,000	0.0075	8,250
2500 N. LAKE ST.	RESIDENTIAL	1,150,000	0.0075	8,625
2600 N. LAKE ST.	RESIDENTIAL	1,200,000	0.0075	9,000
2700 N. LAKE ST.	RESIDENTIAL	1,250,000	0.0075	9,375
2800 N. LAKE ST.	RESIDENTIAL	1,300,000	0.0075	9,750
2900 N. LAKE ST.	RESIDENTIAL	1,350,000	0.0075	10,125
3000 N. LAKE ST.	RESIDENTIAL	1,400,000	0.0075	10,500
3100 N. LAKE ST.	RESIDENTIAL	1,450,000	0.0075	10,875
3200 N. LAKE ST.	RESIDENTIAL	1,500,000	0.0075	11,250
3300 N. LAKE ST.	RESIDENTIAL	1,550,000	0.0075	11,625
3400 N. LAKE ST.	RESIDENTIAL	1,600,000	0.0075	12,000
3500 N. LAKE ST.	RESIDENTIAL	1,650,000	0.0075	12,375
3600 N. LAKE ST.	RESIDENTIAL	1,700,000	0.0075	12,750
3700 N. LAKE ST.	RESIDENTIAL	1,750,000	0.0075	13,125
3800 N. LAKE ST.	RESIDENTIAL	1,800,000	0.0075	13,500
3900 N. LAKE ST.	RESIDENTIAL	1,850,000	0.0075	13,875
4000 N. LAKE ST.	RESIDENTIAL	1,900,000	0.0075	14,250
4100 N. LAKE ST.	RESIDENTIAL	1,950,000	0.0075	14,625
4200 N. LAKE ST.	RESIDENTIAL	2,000,000	0.0075	15,000
4300 N. LAKE ST.	RESIDENTIAL	2,050,000	0.0075	15,375
4400 N. LAKE ST.	RESIDENTIAL	2,100,000	0.0075	15,750
4500 N. LAKE ST.	RESIDENTIAL	2,150,000	0.0075	16,125
4600 N. LAKE ST.	RESIDENTIAL	2,200,000	0.0075	16,500
4700 N. LAKE ST.	RESIDENTIAL	2,250,000	0.0075	16,875
4800 N. LAKE ST.	RESIDENTIAL	2,300,000	0.0075	17,250
4900 N. LAKE ST.	RESIDENTIAL	2,350,000	0.0075	17,625
5000 N. LAKE ST.	RESIDENTIAL	2,400,000	0.0075	18,000
5100 N. LAKE ST.	RESIDENTIAL	2,450,000	0.0075	18,375
5200 N. LAKE ST.	RESIDENTIAL	2,500,000	0.0075	18,750
5300 N. LAKE ST.	RESIDENTIAL	2,550,000	0.0075	19,125
5400 N. LAKE ST.	RESIDENTIAL	2,600,000	0.0075	19,500
5500 N. LAKE ST.	RESIDENTIAL	2,650,000	0.0075	19,875
5600 N. LAKE ST.	RESIDENTIAL	2,700,000	0.0075	20,250
5700 N. LAKE ST.	RESIDENTIAL	2,750,000	0.0075	20,625
5800 N. LAKE ST.	RESIDENTIAL	2,800,000	0.0075	21,000
5900 N. LAKE ST.	RESIDENTIAL	2,850,000	0.0075	21,375
6000 N. LAKE ST.	RESIDENTIAL	2,900,000	0.0075	21,750
6100 N. LAKE ST.	RESIDENTIAL	2,950,000	0.0075	22,125
6200 N. LAKE ST.	RESIDENTIAL	3,000,000	0.0075	22,500
6300 N. LAKE ST.	RESIDENTIAL	3,050,000	0.0075	22,875
6400 N. LAKE ST.	RESIDENTIAL	3,100,000	0.0075	23,250
6500 N. LAKE ST.	RESIDENTIAL	3,150,000	0.0075	23,625
6600 N. LAKE ST.	RESIDENTIAL	3,200,000	0.0075	24,000
6700 N. LAKE ST.	RESIDENTIAL	3,250,000	0.0075	24,375
6800 N. LAKE ST.	RESIDENTIAL	3,300,000	0.0075	24,750
6900 N. LAKE ST.	RESIDENTIAL	3,350,000	0.0075	25,125
7000 N. LAKE ST.	RESIDENTIAL	3,400,000	0.0075	25,500
7100 N. LAKE ST.	RESIDENTIAL	3,450,000	0.0075	25,875
7200 N. LAKE ST.	RESIDENTIAL	3,500,000	0.0075	26,250
7300 N. LAKE ST.	RESIDENTIAL	3,550,000	0.0075	26,625
7400 N. LAKE ST.	RESIDENTIAL	3,600,000	0.0075	27,000
7500 N. LAKE ST.	RESIDENTIAL	3,650,000	0.0075	27,375
7600 N. LAKE ST.	RESIDENTIAL	3,700,000	0.0075	27,750
7700 N. LAKE ST.	RESIDENTIAL	3,750,000	0.0075	28,125
7800 N. LAKE ST.	RESIDENTIAL	3,800,000	0.0075	28,500
7900 N. LAKE ST.	RESIDENTIAL	3,850,000	0.0075	28,875
8000 N. LAKE ST.	RESIDENTIAL	3,900,000	0.0075	29,250
8100 N. LAKE ST.	RESIDENTIAL	3,950,000	0.0075	29,625
8200 N. LAKE ST.	RESIDENTIAL	4,000,000	0.0075	30,000
8300 N. LAKE ST.	RESIDENTIAL	4,050,000	0.0075	30,375
8400 N. LAKE ST.	RESIDENTIAL	4,100,000	0.0075	30,750
8500 N. LAKE ST.	RESIDENTIAL	4,150,000	0.0075	31,125
8600 N. LAKE ST.	RESIDENTIAL	4,200,000	0.0075	31,500
8700 N. LAKE ST.	RESIDENTIAL	4,250,000	0.0075	31,875
8800 N. LAKE ST.	RESIDENTIAL	4,300,000	0.0075	32,250
8900 N. LAKE ST.	RESIDENTIAL	4,350,000	0.0075	32,625
9000 N. LAKE ST.	RESIDENTIAL	4,400,000	0.0075	33,000
9100 N. LAKE ST.	RESIDENTIAL	4,450,000	0.0075	33,375
9200 N. LAKE ST.	RESIDENTIAL	4,500,000	0.0075	33,750
9300 N. LAKE ST.	RESIDENTIAL	4,550,000	0.0075	34,125
9400 N. LAKE ST.	RESIDENTIAL	4,600,000	0.0075	34,500
9500 N. LAKE ST.	RESIDENTIAL	4,650,000	0.0075	34,875
9600 N. LAKE ST.	RESIDENTIAL	4,700,000	0.0075	35,250
9700 N. LAKE ST.	RESIDENTIAL	4,750,000	0.0075	35,625
9800 N. LAKE ST.	RESIDENTIAL	4,800,000	0.0075	36,000
9900 N. LAKE ST.	RESIDENTIAL	4,850,000	0.0075	36,375
10000 N. LAKE ST.	RESIDENTIAL	4,900,000	0.0075	36,750

Property of Cook County Clerk's Office

PROPERTY



# UNOFFICIAL COPY

8 6 4 8 1 4 4 7

THIS IS FRC ( 2-67) POST02 9/9E/86

COPYRIGHT 1986 SWSB, VIOLATIONS MAY RESULT IN FINES UP TO \$10,000

ENTER FUNCTION CODE

ENTER FINANCE TYPE TO CONSIDER

- |                 |                       |                              |
|-----------------|-----------------------|------------------------------|
| 1. AMORTIZATION | 2. BALLOON & INT ONLY | 3. STANDARD ARM              |
| 4. FHA          | 5. GRADUATED PAYMENT  | 6. GROWING EQUITY MORTGAGE   |
| 7. VA           | 8. BUYDOWN            | 9. CONSTANT PMT TO PRINCIPAL |

TYPE (1 TO 9)?

LOAN AMT?

INT RATE?

LOAN YRS?

PMTS PER YR (12)?

\*\*\*\*\* PMT AMT \$332.15

\*\*DATA REVIEW - - - AMORTIZATION

( 1 ) LOAN AMT	:	\$10,000.00	( 2 ) INT RATE	:	12.000%
( 3 ) LOAN YRS	:	3 YRS 0 MOS	( 4 ) PMT AMT	:	\$332.15
( 5 ) PMTS PER YR	:	12			

(R) REVIEW, (C) CHANGE, (F) PRINT, (E) EXIT?

START DATE (MO/YR)?

(A) ANNUAL SUMMARY, (D) DETAILED SCHED, (B) BOTH?  
YRS DESIRED?

## ANNUAL SUMMARY

THE FIGURES BELOW, WHILE NOT GUARANTEED, ARE BELIEVED COMPUTED ACCURATELY

#	DATE	PAYMENT	PRINCIPAL	INTEREST	BALANCE
					\$10,000.00
YR 1	1986	996.45	703.44	293.01	9,296.56
TOTAL:		996.45	703.44	293.01	
YR 2	1987	3,985.80	3,033.46	952.34	6,263.10
TOTAL:		4,982.25	3,736.90	1,245.35	
YR 3	1988	3,985.80	3,416.16	567.62	2,844.92
TOTAL:		8,968.05	7,153.06	1,812.97	
YR 4	1989	2,987.05	2,844.92	144.13	0.00
TOTAL:		11,957.10	10,000.00	1,957.10	

86481447

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Return

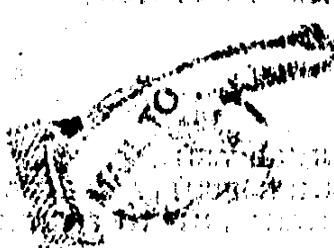
Fred Blowski

3621 Benck

Alsip, Ill 60658

86481447

86481447



Property of Cook County Clerk's Office



86481447

DEPT-01 RECORDING \$15.30  
TRN 3951 10/16/85 12:09:00  
#691 # A \*-B6-481447  
COOK COUNTY RECORDER