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or any part thereof.

Borrower acknowledges that the Agreement calls for an "adjustable rate." In this regard, the paragraphs of the Note set forth verbatim below relate to the adjustable rate:

PRINCIPAL	INTRODUCTORY AGREED RATE OF CHARGE	AGREED RATE OF CHARGE IIn effect after expiration of Intro-
	(In effect until n/a	ductory 'Agreed' Rate of Charge. See below for explanation of how this rate will be adjusted.)
\$ 288,750.00	n/a % per year.	10.26 % per year.

INCREASES OR DECREASES IN AGREED RATE OF CHARGE: Borrowers agree that the Agreed Rate of Charge shown above is constant maturity of 5 year(s), which is the "index" for this loan. The average yield on the index during August 19 86 , was 6.80 %, which is the "index rate" for this loan. The Anged Rate of Characteristics and the index during August 19 86 ... Was 6.80 % which is the "index rate" for this loan. The Anged Rate of Characteristics are the index rate. subject to increase or decrease based on changes in the monthly average yield of the United States Treasury securities adjusted to a _%, which is the "index rate" for this loan. The Agreed Rate of Charge shown above is equal to the index _____%, which is the "rate spread" for this loan. The Agreed Rate of Charge will increase or decrease on ______, 19______, and on that date every 60______th month thereafter, which are the "adjustment dates" 3.46 rate plus_ October 24 for this loan. On each adjustment date, a new index rate will be fixed, based on the monthly average yield of the index as determined during the second month preceding the month in which the adjustment date occurs, as fixed by the statistical releases of the Board of Governors of the Federal Reserve System. On each adjustment date, a new Agreed Rate of Charge will be established, and will be equal to the new index rate plus the rate spread, truncated to the second decimal point. Thus, if the new index rate is higher than the previous index rate the Agreed Rate of Charge paid by Borrowers will be increased by an amount equal to the amount of the increase

BL-216 IL 6/85, PAGE I OF 5 (ARM & INTRO RATE ARM)

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in the index rate. If the new index sate is lower than the proposition index rate on an adjustment deterthe Agreed Rate of Charge paid by Borrowers will be decreased by in a rount equal to the amount of the decrease in the lower rate. For example, if the index rate on this loan were 10.00%, and the rate spread were 5.00%, the Agreed Prate of Charge would be 15.00%. If, on the next adjustment date, the index rate were to increase to 12.00%, the Agreed Rate of Charge would increase to 17.00%. Unless the box in front of the Limitation on Changes in Agreed Rate of Charge paragraph below is checked, the Agreed Rate of Charge will always be equal to the index rate plus the rate spread. If the box in front of the Limitation on Changes paragraph is checked, the Agreed Rate of Charge will always be equal to the index rate in effect at the time plus the rate spread unless the change required at the time of an adjustment date would be greater than that permitted by the Limitation on Changes paragraph.

LIMITATION ON CHANGES IN AGREED RATE OF CHARGE: If this box is checked, the Agreed Rate of Charge will not increase or decrease by more than n/a % per year at the time of any one adjustment, or by more than n/a % per year during the term of this loan. This paragraph does not apply to the increase which may occur at the time the introductory Agreed Rate of Charge expires.

COVENANTS. Borrower and Lender covenant and agree as follows:

- 1. PAYMENT OF PRINCIPAL AND INTEREST. Borrower shall promptly pay when due, in accordance with the terms of the Note, the principal and interest on the indebtedness evidenced by the Note, together with any late charges or other charges imposed under this Note.
- 2. APPLICATION OF PAYMENTS. Unless applicable law requires otherwise, all payments received by Lender under the Note and this Mortgage shows applied by Lender first in payment of amounts payable to Lender by Borrower under paragraphs 6 and 26 of this Mortgage, the state payable on the Note, then to other charges payable under the Note, and then to the principal of the Note.
- 3. PRIOR MORTGACE AND DEEDS OF TRUST; CHARGES; LIENS. Borrower shall fully and timely perform all of Borrower's obligations under any moring. Leed of trust, or other security agreement with a lien which has or appears to have any priority over this Mortgage, including Borrover's covenants to make any payments when due, Borrower shall pay or cause to be paid, at least 10 days before delinquency, all taxes, as essments, and other charges, fines, and impositions attributable to the Property and all encumbrances, charges, loans, and liens to be. Tan any prior first mortgage or deed of trust) on the Property which may attain any priority over this Mortgage, and leasehold payments or ground rents, if any. Borrower shall deliver to Lender, upon its request, receipts evidencing such payment.
- 4. HAZARD INSURANCE. Borrower shall, it its cost, keep the improvements now existing or hereafter erected on the Property, insured against loss by fire, hazards included with the term "extended coverage," and such other hazards (collectively referred to as "Hazards") as Lender may require. Borrower shall n air tain Hazard insurance for the entire term of the Note or such other periods as Lender may require and in an amount equal to the less in cf: (a) the maximum insurable value of the Property; or (b) the amount of the credit secured by this Mortgage plus the outstanding ar and or any obligation secured in priority over this Mortgage, but in no event shall such amounts be less than the amount necessary to satisfy the coinsurance requirement contained in the insurance policy.

The insurance carrier providing the insurance shall be chose. b. Sorrower subject to approval by Lender, provided, that such approval shall not be unreasonably withheld. All insurance policies and enewals thereof shall be in a form acceptable to Lender and shall include a standard mortgage claused in favor of and in a form acceptable to Lender. Lender shall have the right to hold the policies and renewals thereof subject to the terms of any mortgage, deed of trust, or her security agreement with a lien which has or appears to have any priority over this Mortgage. If Borrower makes the premium payment directly, Borrower shall promptly furnish to Lender all renewal notices and, if requested by Lender, all receipts of paid premiums. If policies and renewals are held by any other person. Borrower shall supply copies of such to Lender within 10 calendar days after Issuance.

In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender may make proof of loss if not made promptly by Borrower.

Subject to the rights and terms of any mortgage, deed of trust, or other security agreement with a lien which has or appears to have any priority over this Mortgage, the amounts collected by Borrower or Lender under any lazard insurance policy may, at a Lender's sole discretion, either be applied to the indebtedness secured by this Mortgage and in such or as Lender may determine or be released to Borrower for use in repairing or reconstructing the Property, and Lender is hereby if evoc by authorized to do any of the above. Such application or release shall not cure or waive any default or notice of default under this repairing or reconstructing the property.

If the Property is abandoned by Borrower, or if Borrower fails to respond to Lender in writing within 30 cale of days from the date notice is mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance benefit. Cender is irrevocably authorized to settle the claim and to collect and apply the insurance proceeds at Lender's sole option either to restoration or repair of the property or to the sums secured by this Mortgage.

If the Property is acquired by Lender, all right, title, and interest of Borrower in and to any insurance policies and in and to the proceeds thereof resulting from damage to the Property prior to such sale or acquisition shall become the property of Lender to the extent of the sums secured by this Mortgage immediately prior to such sale or acquisition.

5. PRESERVATION AND MAINTENANCE OF PROPERTY; LEASEHOLDS; CONDOMINIUMS; PLANNED UNIT DEVELOP-MENTS. Borrower shall use, improve and maintain the Property in compliance with applicable laws, statutes, ordinances, orders, requirements, decrees, or regulations, shall keep the Property in good condition and repair, including the repair or restoration of any improvements on the Property which may be damaged or destroyed, shall not commit or permit waste or permit impairment or deterioration of the Property, and shall fully and promptly comply with the provisions of any lease if this Mortgage is on a leasehold if this Mortgage is on a unit in a condominium or a planned unit development. Borrower shall promptly perform all of Borrower's obligations under the declaration or covenants creating or governing the condominium or a planned unit development; the by-laws and regulations of the condominium or a planned unit development, and constituent documents, all as may be amended from time to time. If a condominium or a planned unit development rider is executed by Borrower and recorded together with this Mortgage, the covenants and agreements of such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Mortgage as if the rider were a part of this Mortgage.

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Notice and Grace Period. An Event of Default will occur under this Mortgage upon the expiration of the applicable grace period, if any, after Lender gives written notice to Borrower of Borrower's breach or violation of Borrower's covenants under the Note and upon Borrower's failure to cure such breach or violation, and to provide Lender, during that grace period; if any, with evidence reasonably satisfactory to it of such cure. In each case, the grace period begins to run on the day after the notice is given, and expires at 11:59

6. PROTECTION OF LINE BYS SECURITY. If Bo rower fells to perform the coverage of the Note of if any action or or deeding it common adminished which a feet some less in the Property or the rights or powers of Lender, then Lender without demand upon Borrower but upon notice to Borrower pursuant to paragraph 11 of this Mortgage, may, without releasing Borrower from any obligation in this Mortgage, make such appearances, defend the action or proceeding, disburse such sums, including reasonable attorneys' fees, and take such action as Lender deems necessary to protect the security of this Mortgage; If Lender has required mortgage insurance as a condition of making the loan secured by this Mortgage, Borrower shall pay the premiums required to maintain such insurance in effect until such time as the requirement for such insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

Any amounts disbursed by Lender pursuant to this paragraph 6, with interest thereon at the rate from time to time interfect under the Note, shall become additional indebtedness of Borrower secured by this Mortgage. Unless Borrower and Lender agree, in writing, to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof. Nothing contained in this paragraph 6 shall require Lender to incur any expense or take any action hereunder and any action taken shall not release Borrower from any obligation in this Mortgage.

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- 7. INSPECTION, Lender may make or cause to be made reasonable entries upon and inspections of the Property provided that, except in an emergency, Lender, shall give Borrower notice prior to any such inspection specifying reasonable cause therefor related to Lender's interest in the Property.
- 8. CONDEMNATION. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the property; or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender, b) at to the terms of any mortgage; deed of trust, or other security agreement with a lien: which has priority over this Mortgage. Borrower agrees to execute such further documents as may be required by the condemnation authority to effectuate this paragraph. Lender is hereby irrevocably authorized to apply or release such moneys received or make settlement for such moneys in the same manner and with the same effect as provided in this Mortgage for disposition or settlement of proceeds of Hazard insurance. No settlement for condemption damages shall be made without Lender's prior written approval.
- 9. BORROWER NOT RELEASED; FORBEARANCE BY LENDER NOT A WAIVER. Extension of the time for payment, acceptance by Lender of payments of the than according to the terms of the Note, modification in payment terms of the sums secured by this Mortgage granted by Lender to any successor in interest of Borrower, or the waiver or failure to exercise any right granted in this Mortgage or under the Note shall not over te to release, in any manner, the liability of the original Borrower, Borrower's successors in interest, or any guarantor or surety thereof, Lender shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify payment terms of the sums secured by this Morigage by reason of any demand made by the original Borrower and Borrower's success, is in interest. Lender shall not be deemed, by any act of ommission or commission, to have waived any of its rights or remedies under this Mc rigage unless such waiver is in writing and signed by Lender. Any such waiver shall apply only to the extent specifically set forth in the writing. A waiver as to one event shall not be construed as continuing or as a waiver as to any other event. The procurement of insurance or the payment of taxes, other liens or charges by Lender shall not be a waiver of Lender's right as otherwise provided in this Mortgage to accelerate the maturity of the indebtedness secured by this Mortgage in the event of Borrower's default under this Mortgage or the No e.
- 10. SUCCESSORS AND ASSIGNS BOUND; JOINT AND SEVERAL LIABILITY; CO-SIGNERS. The covenants and agreements contained in this Mortgage shall bind, and the rights under this Mortgage shall inure to, the respective successors, heirs, legatees, devisees, and assigns of Lender and Borrower, subject to the provisions of paragraph is of this Mortgage. All covenants and agreements of Borrower (or Borrower's successors, heirs, legatees, devisees, and assigns) shall be juint and several. Any Borrower who co-signs this Mortgage, but does not execute the Note, (a) is co-signing this Mortgage only to encur ber that Borrower's interest in the Property under the lien and terms of this Mortgage and to release homestead rights, if any, (b) is not personally liable on the Note or under this Mortgage, and (c) agrees that Lender and any other Borrower under this Mortgage may agree to extend, modify, forebear, or make any other accommodations with regard to the terms of this Mortgage or the Note without that Byrrower's consent and without releasing that Borrower or modifying this Mortgage as to that Borrower's interest in the Property.
- 11. NOTICES, Except for any notice required under applicable law to be given in another manner: (a) any notice to Borrower (or Borrower's successors, heirs, legatees, devisees, and assigns) provided for in this Mortgage shall be given by hand-delivering it addressed to Borrower (or Borrower's successors, heirs, legatees, devisees, and assigns) at the Property Address or at such other address as Borrower (or Borrower's successors, heirs, legatees, devisees, and assigns) may designate by written notice to lender as provided in this Mortgage; and (b) any notice to Lender shall be given by registered or certified mail to Lender at Park Place. For DTC Blvd., Suite 400, Englewood, Colorado 80111 or to such other address as Lender may designate by written notice to Borrow, (or to Borrower's successors, heirs, legatees, devisees, and assigns which have provided Lender with written notice of their existence and address) as provided in this Mortgage. Any notice provided for in this Mortgage shall be deemed to have been given on the date hand delivery is actually made or the date notice is deposited into the U.S. mail system as registered or certified mail addressed as pool ded in this paragraph 11.
- 13. BORROWER'S COPY. Borrower shall be furnished a copy of the Note and of this Mortgage at the time of execution or after

12. GOVERNING LAW; SEVERABILITY. The state and local laws applicable to this Mortgage shall be the laws of the jurisdiction of in which the Property is located. The foregoing sentence shall not limit the applicability of federal law to this Mortgage. If any provision of this Mortgage shall be adjudged invalid, illegal, or unenforceable by any court, such provision shall be deemed stricken from

- 15. EVENTS OF DEFAULT
- BL-210 IL 6/85, PAGE 3 OF 5 (ARM & INTRO RATE ARM)

p.m., Central time, on the last day of the period. If nere is no grice derid applicable to a particular oreach or violation, the Event of Default will occur under this Moltrage upon in a giving of the above motion. Such notices but to giving to Borrower in accordance with paragraph. 11 of this Mortgage and shall contain the following information: (1) the nature of the Borrower's breach or violation; (2) the action, if any, required or permitted to cure such breach or violation; (3) the applicable grace period, if any, during which such breach or violation must be cured; and (4) whether failure to cure such breach or violation within the specified grace period, if any, will result in acceleration of the sums secured by this Mortgage and the potential foreclosure of this Mortgage The notice shall further inform Borrower of the right; if any under applicable law, to reinstate his credit under this Mortgage after acceleration. anaggi oan prophalipijaji on seguidationi

- Events of Default, Set forth below is a list of events which, upon the lapse of the applicable grace period, if any, will constitute Events of Default. (Applicable grace periods are set forth parenthetically after each event.) The events are: (1) Borrower falls to pay when due any amounts due under the Note or this Mortgage (30-day grace period); (2) Borrower falls to keep the covenants and other promises made in the Note (no grace period); (3) Lender receives actual knowledge that Borrower omitted material information in Borrower's credit application (no grace period) or made any false or misleading statements on Borrower's credit application (no grace period); (4) Borrower dies or changes his or her marital status and transfers Borrower's interest in the Property to someone who either (i) is not also a signatory of the Note (no grace period), or (ii) is a signatory of the Note if such transfer, in Lender's reasonable judge ment, materially impairs the security for the credit described in the Note (no grace period); (5) Borrower files for bankruptcy, or bankruptcy proceedings are instituted against Borrower and not dismissed within 60 calendar days, under any provision of any state or federal bankruptcy law in effect at the time of filing (no grace period); (6) Borrower makes an assignment for the benefit of his or her creditors, becomes insolvent or becomes unable to meet his or her obligations generally as they become due (no grace period); (7) Borrower further encumbers the Property, or suffers a lien, claim of lien, or encumbrance against the Property (30 day grace period in which to remove the lien, claim of lien, or encumbrance); (8) Borrower defaults or an action is filed alleging a default under any credit instrument or an ortgage evidencing on securing an obligation of Borrower with priority in right of payment over the line of credit described in the Note or whose lien has or appears to have any priority over the lien hereof (no grace period); or any other creditor of Borrowers, tempts to (or actually does) seize or obtain a writ of attachment against the Property (no grace period); (9) Borrower fells to keep any other covenant contained in the Note or this Mortgage not otherwise specified in this paragraph 15 (10 day grace period, unless the fail are is by its nature not curable, in which case no grace period or, if another grace period is specified in the Note or this Mortgage that grac, pyriod shall prevail).
- A 42 医医性条件: COUNTY THE CONTROL WILL THE RECOGNIC 11.00 16. TRANSFER OF THE PROPERTY. If the Borrower, or beneficiary of a Trust, if any, sells, conveys, assigns, or transfers, or promises or contracts to sell, convey casign, or transfer, all or any part of the beneficial interest in the Trust, if any, or amends or terminates any ground leases affecting the coperty, or if title to the Property, or any direct or indirect interest therein, is otherwise sold on transferred, voluntarily or involuntarily, including without limitation sale or transfer in any proceeding for foreclosure or judicial sale of the Property or beneficial interesting the Trust; if any, in each case without Lender's prior written consent; Lender shall be entitled to immediately accelerate the amounts due under the Note and declare all indebtedness secured by this Mortgage to be immediately due and payable as set forth in the Note Tailure to pay such indebtedness within 30 days after the notice to Borrower of such acceleration shall constitute an Event of Default

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and the second of the second o As an alternative to declaring all sums secured by this 'n r gage to be immediately due and payable, Lender may waive its option. to accelerate and agree in writing, prior to close of the sale or transfer or the promise to sell or transfer, to the transferee's assumption of the outstanding obligation under the Note on terms satisfac ory to Lender. Lender's acceptance of the transferee's assumption of the obligation under the Note shall not release Borrower from any or 1 s obligations under the Note and Mortgage; and Borrower shall assume the status of the guarantor of the Note until paid in full borrower understands that Lender will not permit the assumption of the outstanding balance under the Note in any event and will declare the entire outstanding principal balance plus accrued interest and other charges due to be immediately due and payable (see paragraph 17 of this Mortgage), unless (i) Borrower has submitted to Lender, a, written, acknowledgement, from the transferees that the transferee has received (a) a copy of the Note and Mortgage, and (b) notice of the amount of Borrower's outstanding principal balance, (ii) Borrower has submitted to Lender swritten acknowledge. ment from transferee that transferee has received such material and understands that Lender's security interest reflected by this Mortgage, will remain on the Property until the entire outstanding principal balance as of the date of such sale on transfer or promise. together with accrued interest and other charges, is paid in full; (iii) Borrower causes a o submitted to Lender from the transferee a loan application as required by Lender so that Lender may evaluate the creditworthings of the transferee as if a new loan were being made to the transferee; and (iv) Lender does not in its sole opinion, believe that (A) its secrity will be impaired on (B) to breach of any promise or agreement in this Mortgage will occur or (C) such transfer will permit the acceleration of any loan which has prior ity, in right of payment over the indebtedness evidenced by the Note, The transferee and Borrol e shall retain the right to repay the Note before the Due Date; in whole or in part, at any time without premium or penalty.

- बारहार हो र स्वार एक्ट्राक्ट्रांट वर्ष ह Through the began body body to be body in non-year the 17. ACCELERATION: REMEDIES. Upon the existence of an Event of Default, Lender may, at its solar prior, declare all of the sums secured by this Mortgage to be immediately due and payable without further demand, and invoke a y amedies permitted by applicable law. Lender shall be entitled to collect all reasonable costs and expenses incurred in pursuing the remedies provided in this paragraph 17, including, but not limited to, reasonable attorneys! fees.
- 18. ASSIGNMENT OF RENTS; APPOINTMENT OF RECEIVER; LENDER IN POSSESSION. As additional security under this Mortgage, Borrower, hereby, assigns to Lender, the rents of the Property, provided that prior to acceleration under paragraph 17 of this Mortgage or the occurrence of an Event of Default under this Mortgage or abandonment of the Property, Borrower shall have the right to collect and retain such rents as they become due and payable. ingle parties and the light

Upon acceleration under paragraph 17, of this Mortgage, or abandonment, Lender, at any time without notice, in person, by agent or by judicially appointed receiver, and without regard to adequacy of any security for the indebtedness secured by this Mortgage, shall be entitled to enter upon; take possession of, and manage the Property; and in its own name sue for or collect the rants of the Property, including those past due. All rents collected by Lender or the receiver shall be applied first to payment of the costs of operation and management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds, and reasonable attorneys' fees, and then to the sums secured by this Mortgage, Lender and the receiver shall be entering upon and taking possession of the Property and the collection and application of the rents shall not cure or waive any Event of Default. or notice of default under this Mortgage or invalidate any act done pursuant to such notice.

- 19. RELEASE. Upon payment and discharge of all sums secured by this Mortgage, this Mortgage shall become null and void and Lender shall release this Mortgage, Borrower shall pay all cost of recordation, if any.
- the transferred by inflamment of a projection and the course because with rate as Bern that the arm of the british 20. REQUEST FOR NOTICES. Borrower requests that copies of any notice of default be addressed to Borrower and sent to the Property Address. Lender requests that copies of notices of default, sale; and foreclosure from the holder of any lien which has prior; ity over this Mortgage be sent to Lender's address, as set forth on page one of the Mortgage.

- 22. TIME OF ESSENCE. Time is of the essence of this Mortgage and the Note.
- 23. ACTUAL KNOWLEDGE. For purposes of this Mortgage and the Note, Lender will not be deemed to have received actual knowledge of the information required to be conveyed to Lender in writing by Borrower until the date of actual receipt of such information at Park Place, 5690 DTC Blvd., Suite 400, Englewood, Colorado 80111 (or such other address specified by Lender to Borrower). Such date shall be conclusively determined by reference to the return receipt in possession of Borrower. If such return receipt is not available, such date shall be conclusively determined by reference to the "Received" date stamped on such written notice by Lender or Lender's agent. With regard to other events or information not provided by Borrower under the Note, Lender will be deemed to have actual knowledge of such event or information as of the date Lender receives a written notice of such event or information from a source Lender reasonably believes to be reliable, including, but not limited to, a court or other governmental agency, institutional lender, or title company. The actual date of receipt shall be determined by reference to the "Received" date stamped on such written notice by Lender or Lender's agent.
- 24. TAXES. In the event of the passage after the date of the Mortgage of any law changing in any way the laws now in force for the taxation of mortgages, or debts secured thereby, or the manner of operation of such taxes, so as to affect the interest of Lender, then and in such event Borrower shall pay the full amount of such taxes.
- 25. WAIVER OF STATUTORY RIGHTS. Borrower shall not and will not apply for or avail itself of any homestead, appraisement, valuation, redemption, stay, extension, or exemption laws, or any so-called "moratorium laws," now existing or hereafter enacted, in order to prevent or himfer the enforcement or foreclosure of this Mortgage, but hereby waives the benefit of such laws. Borrower, for itself and all who may claim through or under it, waives any and all right to have the property and estates comprising the Property marshalled upon any forecrosure of lien hereof and agrees that any court having jurisdiction to foreclose such lien may order the Property sold as an entirety. So cower hereby waives any and all rights of redemption from sale under any order of decree of foreclosure, pursuant to rights graiter. In this Mortgage, on behalf of the Mortgagor and each and every person acquiring any interest in or title to the Property described it. this Mortgage subsequent to the date of this Mortgage, and on behalf of all other persons to the extent permitted by Illinois law.
- 26. EXPENSE OF LITIGATION. In any sult to foreclose the lien of this Mortgage or enforce any other remedy of the Lender under this Mortgage or the Note, there shall be allowed and included, as additional indebtedness in the judgment or decree, all expenditures and expenses which may be paid or incurred by or on behalf of Borrower for attorneys' fees, appraisers' fees, outlays for documentary and expert evidence, stenographer, 'charges, publication costs, survey costs, and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and assu ances with respect to title as Lender may deem reasonably necessary either to prosecute such suit or to evidence to bidders at any to which may be had pursuant to such decree the true condition of the title to or value of the Property. All expenditures and expenses of the nature in this paragraph mentioned, and such expenses and fees as may be incurred in the protection of said Property and the maint and co of the lien of this Mortgage, including the fees of any attorney employed by Lender in any litigation or proceeding affecting this Mortgage, the Note or the Property or in preparation for the commencement or defense of any proceeding or threatened suit or proceeding, shall be immediately due and payable by Borrower, with interest thereon at the default interest rate.
- 27. CAPTIONS. The captions of this Mortgage are for convenience and reverence only. They in no way define, limit, or describe the scope or intent of this Mortgage. In this Mortgage, whenever the context to requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, Borrower has executed this Mortgage.

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Muhael E. Craig	DATE: 10-15-8	36	DAT	TE:
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COUNTY OF Lin Pa	Ne)		Co	
	s acknowledged before me this		October	, 19 <u>\$6</u>
		Quui	the St. Supremo	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
			Notary Func	Ž.
My Commission Expires:	6/27/90			33611
This instrument prepared by:	WFCC 1750 E. Golf Rd., Su Schaumburg, IL. 601			14
When recorded return t	o: WFCC			

1750 E. Golf Rd., Suite 150

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Schaumburg, IL.

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ATTACHMENT "A"

	MER(S) NAME Michael E. Craig, a widower
ACCOU	UNT NUMBER012000000191-3
DATE	10/15/86
	LEGAL DESCRIPTION AS FOLLOWS
	LOT 38 (EXCEPT THE SOUTH 24 FEFT THERFOF) AND LOT 39 IN BLOCK 8 IN FIRST ADDITION TO MALTER G. MCINTOSH'S METROPOLITAN ELEVATED SUBDIVISION, BEING SUBDIVISION OF THE SOUTHMEST 1/4 LYING NORTH OF THE SOUTH 1271.3 FFFT OF THE SOUTH 300 MERTS OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THIRD PRINCIPAL MERIDIAN, ALSO BLOCKS 78, 79 AND 80 IN SUBDIVISION OF SECTION 19, (EXCEPT THE SOUTH 300 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.
	(aka: 1619 S. Harlem Ave , Berwyn, IL.)
	Permanent Parcel No.: 16-19-200-050
	County Clarks
•	
Mu	Michael E. Craig
· · · · ·	Michael E. Craig

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UNOFFICIAL COPY ADDENDUM "A" ;

Account I	Number	012000000191-3	b	ate of Loan_	10/15/86
shall be	rsigned Cr incorporation describe	editor and Borrpwers ed into the Mortgage ed above.	agree that the following signed by them as	lowing checke part of the	ed paragraph loan
() MOR	TGAGE		_		
set forth Penalty s	below, Bo hall be in	TY: If this loan is crowers agree to pay an amount equal to the period	a Prepayment Pena the percentage of o	alty. Such Princi	Prepayment ipal listed
 -	% if prepa	id on or before	; or		
	t if prepa	id after	but on or	before	; or
	t ir prepa	id after	but on or	before	
() MORT	GAGE VARI	ABLE RATE			
		the right to prepay late, upon payment o			
(a)	If prepay shall be hereof;	vment is made on or * of the full pr	before incipal amount of th	, 19, his Note show	the premium vn on the face
(b)	or before principal	amount of this lote shall be no premiu.	, the premium s shown on the face :	hall be hereof; prov	% of the full ded, however,
(X) MORTO		MERCIAL ADJUSTABLE	FATE)		
5	if prepaid	on or before 11/22/8	37 / ; or		
3_8	if prepaid	after_11/22/87		ore 11/22/88	: or
•		after 11/22/88			
() MORT	GAGE (COM	MERCIAL ADJUSTABLE	RATE)		
of the original of the date of Principal of this loan to	ginal Princ f this loan if they pre out within	Y: Borrowers agree ipal if they prepay to a Prepayment Pepay this loan in full years of the	this loan in full wi enalty equal to or more ye	thin the or	years of iginal
Borrower (Corporation	/Partnership Name)		_	
			Muchael & Borrower Michael	E Craig	(Seal)
Ву:			DOLLOW DE MICHAEL	2. 41418	
			Borrower		(Seal)
By:			Person signing be a security interes this loan, but do to repay this loan	t in property es not person	y securing
U.S. Mutual By: North	red CC	inancial Corp.			86483

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UNOFFICIAL COPY ASSIGNMENT OF MORTGAGE AND REQUEST FOR NOTICE

WHEN RECORDED MAIL TO:		
-Index as Assignment of Mor	tgage and as Request fo	or Notice—
ASSIGNMENT OF MORTGAG	E AND REQUEST FO	R NOTICE
and transfers to Wells Fr & Credit Corporation all its interest of the composition of the	rests under that certain Mor	hereby grants, assigns, rtgage dated 10/15/86 dower
Mortgagor, to U.S. Mucura Midwest Financial	Corp.	Mortgagee, and recorded on
of Official records in the County Recorder's office of		t or book, page,County, Illinois, describing
real property therein as:	OOON	County, minors, deachding
	L	
See Attac	hment "A"	
TOGETHER with the note or notes described or referred on the note or notes with interest, and all rights accorded or		
Request is hereby made that a copy of any not ce		e recorded on at page,
Official Records of Cook		County, Illinois, as affecting the
real property described above in which is named as Mortgagee, be mailed to Wells Fa মুন্ধান্যকাত হোডাবাড ওপাড়ঃ৪	rgo Credi'. Corporation, v	whose address is PASXB&&\$888,
1750 E. Golf Rd., Suite 150,	Schaumburg, 72 6	0173
	1/10	.,
	Dated: 10/15/86	est Corp.
	Jan a Lell	Harra
	By: D . A L	
	Its: Mesident	30
	Ow	
	By: Its:	
		, ()
STATE OF ILLINOIS)) ss.		C
COUNTY OF FANE)	15/1	Andre
The foregoing instrument was acknowledged before	re me this 10[1] day of .	CE DIEC .
of U.S. Mutual Midwest (txp	
	corpora	tion, on behalf of the corporation.
	Notary Public	Safe 5
My commission expires:	r-wine to make	
9-12-88		

Recording Requested By:

UNOFFICIAL COPY BOTTON FOR THE REQUEST FOR MOTOR AND THE RESERVENCE OF THE RESERVEN

ONE BOLDTROM TO THE MADERA

Recogning Requested by

-index at Assignment of Mortgage and as Request for Motion-	
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